

J-9, Scheme-J, Behind IOCL  
Petrol pump, Sahakar Marg,  
Jaipur-Raj-302015.  
Phone No: 0141-2741574  
Email: info@hcbbothraassociates.com



H C BOTHRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the Partners of,

**Kissan Real Infra LLP**

### Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **Kissan Real Infra LLP**, which comprises the Balance Sheet as at 31 March, 2025 and the statement of profit and loss for the year ended and a summary of significant accounting policies and other explanatory information.

### Opinion

In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Mobile Contact: +919414072574, +919828596309  
Branch Offices: ManakBhawan Complex, Kotri Road, Gumanpura, Kota (Raj) -324007  
1<sup>st</sup> Floor Gulab Niwas, M.I. Road, Jaipur Rajasthan- 302001



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Those charged with Governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

In our opinion, proper books of account as required by Limited Liability Partnership Act, 2008 have been kept by the LLP so far as appears from our examination of those books.

**For H. C. Bothra & Associates**  
**Chartered Accountants**  
**Firm Registration No. 0008950C**



**Place: JAIPUR**

**Abhishek Jain**

**Date: 27-08-2025**  
**UDIN: 25401501BMJKUN8800**

**(Partner)**  
**M.No.401501**

**KISSAN REAL INFRA LLP**  
**Basement, Plot No. 04, Narayan Enclave, Mangyawas,**  
**Mansarovar, Jaipur, Rajasthan, India, 302020**  
**LLPIN: AAW-7717**  
**Email: kissanrealinfra@gmail.com, Mobile No.: 9057900537**

**BALANCE SHEET AS AT 31st MARCH 2025**

(Amount in Rs.)

| Particulars                                             | Note No.       | As at 31st March, 2025   | As at 31st March, 2024 |
|---------------------------------------------------------|----------------|--------------------------|------------------------|
| <b>(I) PARTNER'S FUNDS AND LIABILITIES</b>              |                |                          |                        |
| <b>(A) Partners' Fund</b>                               |                |                          |                        |
| (a) Partners' Capital Account                           | 3a             | 1,00,000.00              | 1,00,000.00            |
| (b) Partner's Current Account                           | 3b             | 60,46,46,885.00          | (12,07,01,864.07)      |
| <b>(B) Non Current Liabilities</b>                      |                |                          |                        |
| (a) Long term Borrowings                                | 4              | 25,46,71,039.00          | 91,55,059.98           |
| (b) Long Term Provisions                                | 5              | 14,72,577.00             | 2,80,587.00            |
| (c) Deferred Tax Liability                              | 11             | -                        | -                      |
| <b>(C) Current Liabilities</b>                          |                |                          |                        |
| (a) Trade Payables                                      | 6              | 41,38,41,849.00          | 11,77,40,000.00        |
| (b) Short Term Borrowings                               | 7              | 2,15,54,927.43           | -                      |
| (c) Other Current Liabilities                           | 8              | 24,31,36,031.04          | 29,22,27,297.14        |
| (d) Short Term Provisions                               | 9              | 52,51,862.00             | 6,58,95,600.26         |
| <b>Total</b>                                            |                | <b>1,54,46,75,170.47</b> | <b>36,46,96,680.31</b> |
| <b>(II) ASSETS</b>                                      |                |                          |                        |
| <b>(A) Non Current Assets</b>                           |                |                          |                        |
| (a) Property, Plant and Equipment and Intangible Assets |                |                          |                        |
| (i) Property, Plant & Equipments                        | 10             | 19,27,226.99             | 21,86,801.99           |
| (ii) Intangible Assets                                  |                | 65,379.00                |                        |
| (b) Deferred Tax Assets                                 | 11             | 5,41,851.62              | 98,174.41              |
| (c) Other Non Current Assets                            | 12             | 1,00,000.00              | -                      |
| <b>(B) Current Assets</b>                               |                |                          |                        |
| (a) Inventories                                         | 13             | 1,31,51,60,249.75        | 27,55,60,616.00        |
| (b) Trade Receivables                                   | 14             | 13,78,49,275.00          | 2,25,41,189.00         |
| (c) Cash & Bank Balances                                | 15             | 68,00,865.11             | 3,56,66,481.05         |
| (d) Short term Loans & Advances                         | 16             | 8,22,30,323.00           | 2,86,43,417.86         |
| <b>Total</b>                                            |                | <b>1,54,46,75,170.47</b> | <b>36,46,96,680.31</b> |
| <b>Brief About the Entity</b>                           | <b>1</b>       |                          |                        |
| <b>Significant Accounting Policies</b>                  | <b>2</b>       |                          |                        |
| <b>Notes to Accounts</b>                                | <b>3 to 25</b> |                          |                        |

As per our separate report of even date

**For H.C. Bothra & Associates**  
**Chartered Accountants**  
**FRN :- 008950C**



**(Abhishek Jain)**  
**Partner**  
**M. No. 401501**

**For Kissan Real Infra LLP**

**For KISSAN REAL INFRA LLP**

**Designated Partner**

**(Phool Chand Saini)**  
**Designated Partner**  
**DPIN: 05306079**

**For KISSAN REAL INFRA LLP**

**Designated Partner**

**(Subhash Chand Saini)**  
**Designated Partner**  
**DPIN: 09146336**

**Place : Jaipur**  
**Date : 27-08-2025**

**UDIN-25401501BMJKUN8800**

**KISSAN REAL INFRA LLP**  
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**Mansarovar, Jaipur, Rajasthan, India, 302020**  
**LLPIN: AAW-7717**  
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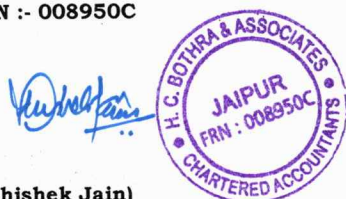
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2025**

| Particulars                                                                                        | Note no.       | For the year ended 31st March, 2025 | For the year ended 31st March, 2024 |
|----------------------------------------------------------------------------------------------------|----------------|-------------------------------------|-------------------------------------|
| <b>Income:</b>                                                                                     |                |                                     |                                     |
| (a) Revenue From Operations                                                                        | 17             | 59,11,09,166.00                     | 1,09,01,35,012.80                   |
| (b) Other Income                                                                                   | 18             | 58,967.74                           | 12,58,732.00                        |
| <b>(I) Total Revenue</b>                                                                           |                | <b>59,11,68,133.74</b>              | <b>1,09,13,93,744.80</b>            |
| <b>Expenses:</b>                                                                                   |                |                                     |                                     |
| (a) Purchases                                                                                      | 19             | 1,37,89,95,882.00                   | 54,85,45,525.00                     |
| (b) Changes in inventories                                                                         | 20             | (1,03,95,99,633.76)                 | (6,22,65,336.00)                    |
| (c) Employee Benefits Expense                                                                      | 21             | 1,65,65,501.74                      | 75,33,312.06                        |
| (d) Finance Cost                                                                                   | 22             | 2,43,27,377.45                      | 1,64,737.98                         |
| (e) Depreciation and Ammortization expense                                                         | 10             | 2,72,519.00                         | 2,13,784.06                         |
| (f) Other Expenses                                                                                 | 23             | 17,77,37,157.44                     | 41,17,78,700.23                     |
| <b>(II) Total Expenses</b>                                                                         |                | <b>55,82,98,803.87</b>              | <b>90,59,70,723.33</b>              |
| <b>(III) Profit before exceptional, extraordinary items, tax and Partner's Remuneration (I-II)</b> |                | <b>3,28,69,329.87</b>               | <b>18,54,23,021.47</b>              |
| <b>(IV) Partner's Remuneration</b>                                                                 |                | 2,40,00,000.00                      | 1,32,00,000.00                      |
| <b>(V) Profit before exceptional, extraordinary items, and Tax</b>                                 |                | <b>88,69,329.87</b>                 | <b>17,22,23,021.47</b>              |
| <b>(VI). Tax expense:</b>                                                                          |                |                                     |                                     |
| (1) Current tax                                                                                    |                | 45,63,310.00                        | 6,56,76,960.00                      |
| (2) Earlier Year Tax                                                                               |                | 2,204.00                            | -1,88,182.00                        |
| (3) Deferred tax                                                                                   |                | -4,43,677.20                        | -60,640.81                          |
| <b>Profit/Loss after Tax (V-VI) transferred to Partners' Current Account</b>                       |                | <b>47,47,493.07</b>                 | <b>10,67,94,884.28</b>              |
| Phool Chand Saini                                                                                  | 99%            | 47,00,018.14                        | 10,57,26,935.44                     |
| Subhash Chand Saini                                                                                | 1%             | 47,474.93                           | 10,67,948.84                        |
| <b>Brief About the Entity</b>                                                                      | <b>1</b>       |                                     |                                     |
| <b>Significant Accounting Policies</b>                                                             | <b>2</b>       |                                     |                                     |
| <b>Notes to Accounts</b>                                                                           | <b>3 to 25</b> |                                     |                                     |

As per our separate report of even date

For H.C. Bothra & Associates  
Chartered Accountants  
FRN :- 008950C

For Kissan Real Infra LLP



(Abhishek Jain)  
Partner  
M. No. 401501

For KISSAN REAL INFRA LLP  
  
Designated Partner

(Phool Chand Saini)  
Designated Partner  
DPIN: 05306079

For KISSAN REAL INFRA LLP  
  
Designated Partner

(Subhash Chand Saini)  
Designated Partner  
DPIN: 09146336

Place : Jaipur  
Date : 27-08-2025

UDIN-25401501 BMJKUN8800

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**LLPIN: AAW-7717**  
**Email: kissanrealinfra@gmail.com, Mobile No.: 9057900537**

**Note 1: Brief about the entity**

Kissan Real Infra LLP is a Limited Liability Partnership firm incorporated on 20th April 2021. It is registered at Registrar of Companies, ROC Jaipur. Its total obligation of contribution is Rs. 1,00,000.

The LLP carries out its major operations from Rajasthan.

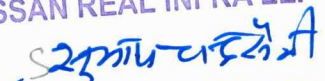
Designated Partners of Kissan Real Infra LLP are Phool Chand Saini and Subhash Chand Saini.



For KISSAN REAL INFRA LLP

  
Designated Partner

For KISSAN REAL INFRA LLP

  
Designated Partner

**KISSAN REAL INFRA LLP**  
 Basement, Plot No. 04, Narayan Enclave, Mangyawas,  
 Mansarovar, Jaipur, Rajasthan, India, 302020  
**LLPIN: AAW-7717**  
 Email: kissanrealinfra@gmail.com, Mobile No.: 9057900537

Accounting Year - 2024-25

Notes On Accounts forming part of financial statements for the year ended 31st March, 2025

| 3a Partner's Capital Account (Contribution) |                   |                     |                           | (Amount in Rs.)      |
|---------------------------------------------|-------------------|---------------------|---------------------------|----------------------|
| Name of Partner                             | Phool Chand Saini | Subhash Chand Saini | Total Current Year (C.Y.) | Previous Year (P.Y.) |
| Agreed contribution                         | 99,000.00         | 1,000.00            | 1,00,000.00               | 1,00,000.00          |
| Share of profit/ (loss) (%)                 | 99%               | 1%                  | 100%                      |                      |
| As at 1st April, 2024 (Opening Balance)     | 99,000.00         | 1,000.00            | 1,00,000.00               | 1,00,000.00          |
| Introduced/contributed during the year      | -                 | -                   | -                         | -                    |
| Withdrawals during the year                 | -                 | -                   | -                         | -                    |
| As at 31st March, 2025 (Closing Balance)    | 99,000.00         | 1,000.00            | 1,00,000.00               | 1,00,000.00          |

| 3b Partners' Current Account             |                   |                     |                           | (Amount in Rs.)      |
|------------------------------------------|-------------------|---------------------|---------------------------|----------------------|
| Name of Partner                          | Phool Chand Saini | Subhash Chand Saini | Total Current Year (C.Y.) | Previous Year (P.Y.) |
| Share of profit/ (loss) (%)              | 99%               | 1%                  | 100%                      | 100%                 |
| As at 1st April, 2024 (Opening Balance)  | (12,17,68,275.80) | 10,66,411.73        | (12,07,01,864.07)         | 3,48,43,094.28       |
| Introduced/contributed during the year   | 1,34,95,18,256.00 | -                   | 1,34,95,18,256.00         | 62,17,74,743.37      |
| Remuneration for the year                | 2,40,00,000.00    | -                   | 2,40,00,000.00            |                      |
| Interest for the year                    | -                 | -                   | -                         | -                    |
| Withdrawals during the year              | 65,29,17,000.00   | -                   | 65,29,17,000.00           | -88,41,14,586.00     |
| Share of Profit / Loss for the year      | 47,00,018.14      | 47,474.93           | 47,47,493.07              | 10,67,94,884.28      |
| As at 31st March, 2025 (Closing Balance) | 60,35,32,998.34   | 11,13,886.66        | 60,46,46,885.00           | (12,07,01,864.07)    |

| 4 Long Term Borrowings             |                        |                        |
|------------------------------------|------------------------|------------------------|
| Particulars                        | As at 31st March, 2025 | As at 31st March, 2024 |
| <b>Secured Loans</b>               |                        |                        |
| From Bank & Financial Institutions | 16,24,32,683.00        | -                      |
| <b>Unsecured Loans</b>             |                        |                        |
| From Partners                      | -                      | -                      |
| From other parties                 | 9,22,38,356.00         | 45,00,000.00           |
| From Bank & Financial Institutions | -                      | 46,55,059.98           |
| <b>Total</b>                       | <b>25,46,71,039.00</b> | <b>91,55,059.98</b>    |

| 5 Long Term Provisions |                        |                        |
|------------------------|------------------------|------------------------|
| Particulars            | As at 31st March, 2025 | As at 31st March, 2024 |
| Provision For Gratuity | 14,72,577.00           | 2,80,587.00            |
| <b>TOTAL</b>           | <b>14,72,577.00</b>    | <b>2,80,587.00</b>     |

| 6 Trade Payable                                                           |                        |                        |
|---------------------------------------------------------------------------|------------------------|------------------------|
| Particulars                                                               | As at 31st March, 2025 | As at 31st March, 2024 |
| Total outstanding dues of micro and small enterprise                      | -                      | -                      |
| Total outstanding dues of creditors other than micro and small enterprise | 41,38,41,849.00        | 11,77,40,000.00        |
| <b>Total</b>                                                              | <b>41,38,41,849.00</b> | <b>11,77,40,000.00</b> |

| 7 Short Term Borrowings       |                        |                        |
|-------------------------------|------------------------|------------------------|
| Particulars                   | As at 31st March, 2025 | As at 31st March, 2024 |
| Current Maturities CP         | 1,92,80,883.00         | -                      |
| Current Maturities ICICI Bank | 22,74,044.43           | -                      |
| <b>Total</b>                  | <b>2,15,54,927.43</b>  | <b>-</b>               |

| 8 Other Current Liabilities:                 |                        |                        |
|----------------------------------------------|------------------------|------------------------|
| Particulars                                  | As at 31st March, 2025 | As at 31st March, 2024 |
| Duties & Taxes Payable                       | 29,59,706.04           | 19,24,453.00           |
| Outstanding expenses                         | 2,83,212.00            | 6,918.00               |
| Security Refundable of Vendors               | 69,32,635.00           | 54,72,210.00           |
| ICICI Bank                                   | 6,56,97,182.05         | 4,64,44,324.84         |
| Advances from Customers                      | 1,14,92,989.00         | 46,25,494.00           |
| Sundry Creditors for Brokerage Land Purchase | 2,83,88,304.00         | 2,99,86,334.00         |
| Creditors for Expenses                       | 12,73,82,002.95        | 20,37,67,563.30        |
| <b>Total</b>                                 | <b>24,31,36,031.04</b> | <b>29,22,27,297.14</b> |

| 9 Short Term Provisions  |                        |                        |
|--------------------------|------------------------|------------------------|
| Particulars              | As at 31st March, 2025 | As at 31st March, 2024 |
| Provision for Bonus      | 5,30,323.00            | 2,18,247.26            |
| Provision for Gratuity   | 78,229.00              | 393.00                 |
| Provision for Income Tax | 45,63,310.00           | 6,56,76,960.00         |
| Provision for Audit Fees | 80,000.00              | -                      |
| <b>Total</b>             | <b>52,51,862.00</b>    | <b>6,58,95,600.26</b>  |

For KISSAN REAL INFRA LLP

Designated Partner

For KISSAN REAL INFRA LLP

Designated Partner



11 Deferred Tax Assets / (Liabilities)

| Particulars                 | As at 31st March, 2025 | As at 31st March, 2024 |
|-----------------------------|------------------------|------------------------|
| Opening DTA                 | 98,174.41              | 37,533.60              |
| DTA Created During the year | 443677.2044            | 60,640.81              |
| <b>DTA Current Year</b>     | 5,41,851.62            | 98,174.41              |
| <b>Total</b>                | <b>5,41,851.62</b>     | <b>98,174.41</b>       |

12 Other Non Current Asset

| Particulars      | As at 31st March, 2025 | As at 31st March, 2024 |
|------------------|------------------------|------------------------|
| Security Deposit | 1,00,000.00            | -                      |
| <b>Total</b>     | <b>1,00,000.00</b>     | <b>-</b>               |

13 Inventories:

| Particulars    | As at 31st March, 2025   | As at 31st March, 2024 |
|----------------|--------------------------|------------------------|
| Finished Goods | 1,31,51,60,249.76        | 27,55,60,616.00        |
| <b>Total</b>   | <b>1,31,51,60,249.76</b> | <b>27,55,60,616.00</b> |

14 Trade Receivables

| Particulars                                                                        | As at 31st March, 2025 | As at 31st March, 2024 |
|------------------------------------------------------------------------------------|------------------------|------------------------|
| Outstanding for a period less than 6 months from the date they are due for receipt |                        |                        |
| (a) Secured Considered good                                                        |                        |                        |
| (b) Unsecured Considered good                                                      | 13,78,49,275.00        | 2,25,41,189.00         |
| (c) Doubtful                                                                       |                        |                        |
| Less: Provision for doubtful receivables                                           |                        |                        |
|                                                                                    | <b>13,78,49,275.00</b> | <b>2,25,41,189.00</b>  |
| Outstanding for a period exceeding 6 months from the date they are due for receipt |                        |                        |
| (a) Secured Considered good                                                        |                        |                        |
| (b) Unsecured Considered good                                                      |                        |                        |
| (c) Doubtful                                                                       |                        |                        |
| Less: Provision for doubtful receivables                                           |                        |                        |
| Unbilled receivables                                                               |                        |                        |
|                                                                                    |                        |                        |
| <b>Total</b>                                                                       | <b>13,78,49,275.00</b> | <b>2,25,41,189.00</b>  |

15 Cash & Bank Balances:

| Particulars                         | As at 31st March, 2025 | As at 31st March, 2024 |
|-------------------------------------|------------------------|------------------------|
| <b>Cash &amp; Cash equivalents:</b> |                        |                        |
| Cash on Hand                        | 5,11,437.00            | 10,58,995.00           |
| Bank Balance: On current accounts   | 62,89,428.11           | 3,46,07,486.05         |
| <b>Total</b>                        | <b>68,00,865.11</b>    | <b>3,56,66,481.05</b>  |

16 Short Term Loans & Advances:

| Particulars          | As at 31st March, 2025 | As at 31st March, 2024 |
|----------------------|------------------------|------------------------|
| Advance for Expenses | 5,88,49,962.00         | 60,04,870.86           |
| Other Advances       | 48,16,790.00           | 20,00,000.00           |
| Advance Tax          | 1,00,20,000.00         | 1,91,50,000.00         |
| TDS & TCS Receivable | 20,59,163.00           | 14,88,547.00           |
| Reserved Loan amount | 64,84,408.00           |                        |
| <b>Total</b>         | <b>8,22,30,323.00</b>  | <b>2,86,43,417.86</b>  |

17 Revenue From Operation

| Particulars             | For the year ended 31st March, 2025 | For the year ended 31st March, 2024 |
|-------------------------|-------------------------------------|-------------------------------------|
| Sales                   | 59,11,09,166.00                     | 1,08,99,50,512.80                   |
| Other Operating Revenue |                                     | 1,84,500.00                         |
| <b>Total</b>            | <b>59,11,09,166.00</b>              | <b>1,09,01,35,012.80</b>            |

18 Other Income

| Particulars               | For the year ended 31st March, 2025 | For the year ended 31st March, 2024 |
|---------------------------|-------------------------------------|-------------------------------------|
| Discount Received         | 1,649.00                            | 24,566.00                           |
| Interest Income           | 55,876.00                           | 11,62,166.00                        |
| Plot Cancellation Charges | -                                   | 22,000.00                           |
| Other Income              | 1,442.74                            | 50,000.00                           |
| <b>Total</b>              | <b>58,967.74</b>                    | <b>12,58,732.00</b>                 |



For KISSAN REAL INFRA LLP

*[Signature]*  
Designated Partner

For KISSAN REAL INFRA LLP

*[Signature]*  
Designated Partner

## 19 Purchases

| Particulars      | For the year ended 31st March, 2025 | For the year ended 31st March, 2024 |
|------------------|-------------------------------------|-------------------------------------|
| Purchase of Land | 1,37,89,95,882.00                   | 54,85,45,525.00                     |
| <b>Total</b>     | <b>1,37,89,95,882.00</b>            | <b>54,85,45,525.00</b>              |

## 20 Changes in inventories of finished goods, work in progress and stock-in trade

| Particulars                                      | For the year ended 31st March, 2025 | For the year ended 31st March, 2024 |
|--------------------------------------------------|-------------------------------------|-------------------------------------|
| <b>Inventories at the beginning of the year:</b> |                                     |                                     |
| (i) Finished Goods                               | 27,55,60,616.00                     | 21,32,95,280.00                     |
| <b>Inventories at the end of the year:</b>       |                                     |                                     |
| (i) Finished Goods                               | 1,31,51,60,249.76                   | 27,55,60,616.00                     |
| <b>Total</b>                                     | <b>(1,03,95,99,633.76)</b>          | <b>(6,22,65,336.00)</b>             |

## 21 Employee Benefit Expenses

| Particular                                | For the year ended 31st March, 2025 | For the year ended 31st March, 2024 |
|-------------------------------------------|-------------------------------------|-------------------------------------|
| Salary, Wages & Other Benefits            | 3,69,33,930.00                      | 1,94,58,252.80                      |
| Contribution to Provident and other funds | 12,65,554.00                        | 5,49,456.00                         |
| Staff Welfare Expenses                    | 30,530.00                           | 20,962.00                           |
| Bonus Expense                             | 10,65,661.74                        | 4,18,007.26                         |
| Gratuity Expense                          | 12,69,826.00                        | 2,86,634.00                         |
| <b>Total</b>                              | <b>4,05,65,501.74</b>               | <b>2,07,33,312.06</b>               |

## 22 Finance Cost

| Particular           | For the year ended 31st March, 2025 | For the year ended 31st March, 2024 |
|----------------------|-------------------------------------|-------------------------------------|
| Interest on Loan     | 2,24,12,473.45                      | 1,64,737.98                         |
| Other Borrowing Cost | 19,14,904.00                        | -                                   |
| <b>Total</b>         | <b>2,43,27,377.45</b>               | <b>1,64,737.98</b>                  |

## 23 Other Expenses:

| Particulars                             | For the year ended 31st March, 2025 | For the year ended 31st March, 2024 |
|-----------------------------------------|-------------------------------------|-------------------------------------|
| <b>Direct Expenses:</b>                 |                                     |                                     |
| Development Expenses                    | 7,68,49,659.85                      | 23,85,33,659.95                     |
| JDA Expenses                            | 1,34,39,937.00                      | 1,73,49,654.00                      |
| KDA Expenses                            | 70,64,977.00                        | -                                   |
| Survey and Map Charges                  | 5,90,047.00                         | 6,39,330.00                         |
| Brokerage on Land Purchase              | 30,52,058.00                        | 2,60,05,826.00                      |
| Drafting, Consultancy & Reg. Charges    | 7,52,310.00                         | 6,10,895.00                         |
| Rera Fees                               | 10,47,000.00                        | 11,50,003.83                        |
| 90A Conversion Charges                  | 33,11,220.84                        | 16,76,769.84                        |
| Settlement Cost                         | 4,00,000.00                         | -                                   |
| Labour Cess                             | -                                   | 3,44,755.00                         |
| <b>Indirect Expenses:</b>               |                                     |                                     |
| Audit Fees                              | 80,000.00                           | -                                   |
| Bad Debts written off                   | 1,21,272.00                         | -                                   |
| Bank Charges                            | 4,574.26                            | 63,146.86                           |
| Brokerage on Sales                      | 1,97,80,608.00                      | 6,84,05,314.90                      |
| Building Construction Charges by JDA    | 16,05,706.00                        | -                                   |
| Commission                              | 12,193.33                           | -                                   |
| Event Expenses                          | 23,230.00                           | -                                   |
| Interest on Income Tax                  | 5,69,383.00                         | 7,29,815.00                         |
| Interest and Late fee on Statutory Dues | 6,25,974.00                         | 6,19,248.67                         |
| JDA Patta Expenses                      | 5,16,901.00                         | 16,73,891.00                        |
| Land Search Exp.                        | 28,790.00                           | 14,428.00                           |
| Land Surrender Exp                      | 1,25,13,800.00                      | -                                   |
| Legal & Professional Exp.               | 36,97,452.16                        | 43,37,329.00                        |
| Labour Cess Interest and Fees           | -                                   | 76,580.00                           |
| Office Expense                          | 2,40,686.00                         | 2,88,800.00                         |
| Printing, Postage & Courier Charges     | 40,820.00                           | 44,722.00                           |
| Reimbursement of Expenses               | 1,61,200.00                         | 1,44,483.00                         |
| Incentive                               | 12,64,318.00                        | 36,03,933.00                        |
| Notary Charges                          | 29,920.00                           | -                                   |
| Sales Promotion Expenses                | 1,19,168.00                         | 35,65,679.00                        |
| Services Charges                        | 30,93,856.00                        | 94,59,750.00                        |
| Site Maintenance Expenses               | 81,47,048.00                        | 2,95,67,621.10                      |
| Stamp Duty Charges on Sale              | 1,53,71,050.00                      | 4,16,483.00                         |
| Stamp Paper Charges                     | 2,19,048.00                         | 5,27,160.00                         |
| Advertisement Expenses                  | 56,500.00                           | 3,71,536.00                         |
| Rent                                    | 7,65,428.00                         | 2,31,150.00                         |
| Registration Charges                    | 5,14,300.00                         | -                                   |
| Power & Fuel Charges                    | 11,429.00                           | -                                   |
| Other Expenses                          | -                                   | 3,10,292.08                         |
| Tours & Travels Exp                     | 11,15,122.00                        | 5,17,390.00                         |
| Guard Salary                            | 4,70,171.00                         | 4,99,054.00                         |
| RERA Indirect Fees                      | 30,000.00                           | -                                   |
| <b>Total</b>                            | <b>17,77,37,157.44</b>              | <b>41,17,78,700.23</b>              |



For KISSAN REAL INFRA LLP

*[Signature]*  
Designated Partner

For KISSAN REAL INFRA LLP

*[Signature]*  
Designated Partner

24 • Related Party Disclosures

- As per Accounting Standard 18- "Related Party Transactions" issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in Accounting Standard are as under -

24.1 List of related parties with whom transactions have taken place and relationships -

| Name Of Related Party                             | Relationship                   |
|---------------------------------------------------|--------------------------------|
| Phool Chand Saini                                 | Partner                        |
| Subhash Chand Saini                               | Partner                        |
| VRB Dream Homes Private Limited                   | Partner's son is Directors     |
| Kisaan Prime Estate Private Limited               | Partner is Director in Company |
| Shree Gopal Constructions Services                | Partner's Brother's Concern    |
| GRS Construction Services                         | Partner's Brother's Concern    |
| Kirodiwal Builders and Developers Private Limited | Partner's Concern              |
| Sangeeta Saini                                    | Wife of Partner                |
| Vikas Saini                                       | Son of Partner                 |
| Bhavesh Saini                                     | Son of Partner                 |
| Kaushlya Devi                                     | Wife of Partner                |
| Praveen kumar saini                               | Son of Partner                 |
| Radhika saini                                     | Wife of Partner's Son          |
| Manju Saini                                       | Daughter of Partner            |

24.2 Details of transactions relating to persons referred to in item 24.1 above:

| Name Of Related Party                             | Nature of transactions    | F.Y. 2024-25   | F.Y. 2023-24   |
|---------------------------------------------------|---------------------------|----------------|----------------|
| Phool Chand Saini                                 | Salary                    | 2,40,00,000.00 | 1,32,00,000.00 |
| Shree Gopal Constructions Services                | Expenses                  | 22,46,718.00   |                |
| GRS Construction Services                         | Site Maintenance Expenses | 37,905.00      | 24,061.00      |
| Kirodiwal Builders and Developers Private Limited | Civil work Expenses       | 3,82,940.00    | 1,56,663.00    |
| Sangeeta Saini                                    | Rent                      | 6,00,000.00    |                |
| Kaushlya Devi                                     | Brokerage                 | 1,01,742.00    | 1,68,426.00    |
| Subhash Chand Saini                               | Brokerage                 | 99,052.00      | 1,17,894.00    |
| Subhash Chand Saini                               | Incentive                 | 28,222.00      | 55,086.00      |
| Bhavesh Saini                                     | Sale                      |                | 5,93,000.00    |
| Praveen kumar Saini                               | Sale                      |                | 9,17,000.00    |
| Radhika Saini                                     | Sale                      |                | 8,40,000.00    |
| Radhika Saini                                     | Brokerage                 |                | 67,390.00      |
| Manju Saini                                       | Sale                      |                | 5,15,000.00    |
| Manju Saini                                       | Brokerage                 |                | 18,799.00      |

24.3 Details of advances given to related parties during the year

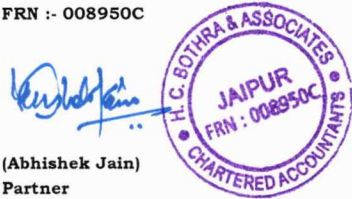
| Name of Related Party | Phool Chand Saini (Current Account) |
|-----------------------|-------------------------------------|
| Opening Balance       | 22,74,95,211.24                     |
| Loan Given            | 62,89,17,000.00                     |
| Interest Credited     | 50,92,573.00                        |
| Loan Repaid           | 1,34,49,34,940.00                   |
| Closing Balance       | (49,36,15,301.76)                   |

25. General Notes

- (i) Balances in personal accounts, Debtors, Creditors, other Receivables and payables are subject to confirmation.  
(ii) The previous year figures have been regrouped/reclassified, where necessary to confirm to the current year presentation.

As per our separate report of even date

For H.C. Bothra & Associates  
Chartered Accountants  
FRN :- 008950C



(Abhishek Jain)  
Partner  
M. No. 401501

Place : Jaipur  
Date : 27-08-2025

UDIN: 25401 501 BMJKUN8800

For KISSAN REAL INFRA LLP

*(Signature)*  
Designated Partner

(Phool Chand Saini)  
Designated Partner  
DPIN: 05306079

For Kissan Real Infra LLP

For KISSAN REAL INFRA LLP

*(Signature)*  
Designated Partner

(Subhash Chand Saini)  
Designated Partner  
DPIN: 09146336

**KISSAN REAL INFRA LLP**  
 Basement, Plot No. 04, Narayan Enclave, Mangyawas,  
 Mansarovar, Jaipur, Rajasthan, India, 302020  
 LLPIN: AAW-7717  
 Email: kissanrealinfra@gmail.com, Mobile No.: 9057900537

| 10 | Property, Plant and Equipment and Intangible Assets (owned assets) | (Amount in Rs.)    |                      |                    |                   |                     |
|----|--------------------------------------------------------------------|--------------------|----------------------|--------------------|-------------------|---------------------|
|    | Particulars / Assets                                               | Office equipment   | Furniture & Fixtures | Computer           | Intangible Assets | Total               |
|    | <b>Gross Block (Assets purchased on or after 01-04-2023)</b>       |                    |                      |                    |                   |                     |
|    | At 1 April 2023                                                    | 2,12,599.05        | 2,10,897.00          | 1,77,000.00        |                   | 6,00,496.05         |
|    | Additions                                                          |                    | 18,00,090.00         |                    |                   | 18,00,090.00        |
|    | Deductions/Adjustments                                             | -                  | -                    | -                  | -                 | -                   |
|    | <b>Depreciation as at 31st March, 2024</b>                         | <b>31,889.86</b>   | <b>1,11,094.20</b>   | <b>70,800.00</b>   | <b>-</b>          | <b>2,13,784.06</b>  |
|    | <b>Net Block as at 31 March, 2024</b>                              | <b>1,80,709.19</b> | <b>18,99,892.80</b>  | <b>1,06,200.00</b> | <b>-</b>          | <b>21,86,801.99</b> |
|    | At 1 April 2024                                                    | 1,80,709.19        | 18,99,892.80         | 1,06,200.00        |                   | 21,86,801.99        |
|    | Additions                                                          | -                  | -                    | -                  | 78,323.00         | 78,323.00           |
|    | Deductions/Adjustments                                             | -                  | -                    | -                  | -                 | -                   |
|    | <b>Depreciation as at 31st March, 2025</b>                         | <b>27,106.00</b>   | <b>1,89,989.00</b>   | <b>42,480.00</b>   | <b>12,944.00</b>  | <b>2,72,519.00</b>  |
|    | <b>Net Block as at 31 March, 2025</b>                              | <b>1,53,603.19</b> | <b>17,09,903.80</b>  | <b>63,720.00</b>   | <b>65,379.00</b>  | <b>19,92,605.99</b> |

**Property, Plant & Equipment: Change in manner of disclosure**

The entity has changed its disclosure methodology in respect of Property, Plant & Equipment (PPE) in the financial statements. This change involves the adoption of Gross Block and Accumulated Depreciation for assets acquired on or after 01-04-2024, while maintaining the previous disclosure methodology for assets acquired before this date. This change has no impact on current or prior period profits.



For KISSAN REAL INFRA LLP

Designated Partner

For KISSAN REAL INFRA LLP

Designated Partner

|                                                 | FY 24-25      |
|-------------------------------------------------|---------------|
| <b>15 Calculation of Deffered Tax Liability</b> | <b>Amount</b> |
| Net Depreciable Asset as per books              | 19,92,605.99  |
| Provision for Gratuity                          | 1550806       |
| Value of depreciable assets as per Income Tax   | 1992605.99    |
| Difference (Deferred tax liability)             | -             |
| Deferred Tax Liability                          | -             |
| Deferred Tax Assets ( due to Gratuity)          | 5,41,851.62   |
| DTA / (DTL) Current year                        | 5,41,851.62   |
| DTA at the Beginning of the year                | 98,174.41     |
| DTA created during the year                     | 4,43,677.20   |



For KISSAN REAL INFRA LLP

*[Signature]*  
Designated Partner

For KISSAN REAL INFRA LLP

*[Signature]*  
Designated Partner