

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	ABBFP3676R			
Name	PAL CITY HOMES			
Address	409, ELEMENT MALL, JAIPUR, DMC,AJMER ROAD , JAIPUR,JAIPUR , 27-Rajasthan, 91-INDIA, 302006			
Status	Firm	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	435914561241023	
Taxable Income and Tax Details	Current Year business loss, if any	1	4,86,569	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	0	
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return submitted electronically on <u>24-Oct-2023 16:09:42</u> from IP address <u>183.83.54.22</u> and verified by <u>PAL YASH</u> having PAN <u>AGVPP9234A</u> on <u>24-Oct-2023</u> using paper ITR-Verification Form /Electronic Verification Code _____generated through mode				
System Generated Barcode/QR Code	 ABBFP3676R05435914561241023fe9fa696553202c587160d71a3b4ccd395f34644			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

Name of Assessee	PAL CITY HOMES		
Address	409,ELEMENT MALL,DMC,AJMER ROAD,JAIPUR,JAIPUR,JAIPUR,RAJASTHAN,302006		
Status	Firm	Assessment Year	2023-2024
Ward		Year Ended	31.3.2023
PAN	ABBFP3676R	Partnership Deed	25/12/2021
Residential Status	Resident		
Nature of Business	REAL ESTATE AND RENTING SERVICES-Other real estate/renting services n.e.c(07005),Trade Name:Pal City Homes		
Filing Status	Original		
Bank Name	HDFC BANK, AJMER ROAD, JAIPUR, A/C NO:50200073185671 ,Type: Current ,IFSC: HDFC0008810		
Tele:	Mob:9649999304		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.1,50,000)	-4,86,569
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Net loss as per profit & loss a/c	-4,86,569
Total	<u>-4,86,569</u>

Gross Total Income	-4,86,569
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Gross Total Income as -ve figure is not allowed in return form.	0
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Total Income	0
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Round off u/s 288 A	0
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Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due @ 30%	0
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Tax Payable	0
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Due Date for filing of Return October 31, 2023

Salary & Interest Allowable to Partners

Name of Partner	Share % (Profit)	Share % (Loss)	Salary	Interest	Profit	Capital Balance
YASH PAL	50.00	50.00	Nil	0	-243284	-977279
SURENDRA KUMAR	50.00	50.00	Nil	0	-243285	-232284
Total			0	0	-486569	-1209563

Statement of Current Year Loss Adjustment

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
Loss to be adjusted			486569		
House Property	NIL		NIL	NIL	NIL
Business	NIL	NIL		NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	NIL	NIL	NIL	NIL	NIL
Other Sources	NIL	NIL	NIL		NIL
Total Loss Set off		NIL	NIL	NIL	
Loss Remaining after set off		NIL	486569	NIL	

Statement of Business losses Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
Current Year Loss			486569
Total	0	0	486569

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	HDFC BANK	AJMER ROAD, JAIPUR	50200073185671		HDFC0008810	Current(Primary)

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	No Record Found Business receipts	0	Trading Account->Sales/ Gross receipts of business	
			468000	
			468000	468000

Maximum Allowable Salary to Partners

Profit Before Remuneration	-486569
Maximum Allowable Salary to Partners	
Rs. 1,50,000 or 90% of The First 3,00,000 of Book Profit, Whichever Is More	150000
Maximum Allowable Salary to Partners	150000

Signature
(PAL YASH)
For PAL CITY HOMES
Date-17.08.2024