



राजस्थान RAJASTHAN

G 712989

FORM-B

[see rule 3(4)]

DECLARATION

Affidavit cum Declaration of Mr. BASU DEO duly authorized by the promoter of the proposed project (Rainbow Phase-2) vide its authorization:

I, Basu Deo Sharma Son of Sh. Mangi Lal Sharma aged 64 R/o 8C-59, Pratap Nagar Colony, Tonk Phatak, Jaipur-302015 duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That promoter has a legal tile to the land on which the development of the project is proposed.
2. That details of encumbrances including details of any rights, title, interest or name of any party in or over such land, along with details.

*Land mortgaged with Au Financiers, Dhuleshwar Garden, C-Scheme, Jaipur.

3. That the time period within which the project or phase thereof, as the case may be, shall be completed by promoter is 31-12-2020.
4. That seventy per cent of the amounts realized by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose

For Regalia Builders


Authorized Signatory

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn only after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter has furnished such other documents as have been specified by the rules and regulations made under the Real Estate (Regulation and Development) Act, 2016.
10. That promoter shall not discriminate on the basis of caste, religion, region, language, sex or marital status against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

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Authorized Signatory
Deponent

Verification

I Basu Deo Sharma Son of Sh. Mangi Lal Sharma aged 64 R/o 8C-59, Pratap Nagar Colony, Tonk Phatak, Jaipur-302015 do hereby verify that the contents in para No. 1 to 10 of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Jaipur on this 28, July day of 2017.

For Regalia Builders



Authorized Signatory
Deponent