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- * **IN THE HIGH COURT OF DELHI AT NEW DELHI**
- + **CO.PET. 668/2014 & CO. APPL. 1039-40/2015**
- ABHINANDAN KUMAR JAIN Petitioner
- versus
- MVL LIMITED Respondent
- + **CO.PET. 734/2014**
- ADHIKAR CONSTRUCTION PVT LTD Petitioner
- versus
- MVL LIMITED Respondent
- + **CO.PET. 146/2015, CO. APPL. 731/2015, 1639/2016 & 3091/2016**
- MRS. SHIPRA KALA AND ANR Petitioners
- versus
- MVL LIMITED Respondent
- + **CO.PET. 279/2015, CO. APPL. 1279/2015 & 3285/2016**
- MR. VENKATARAJU N. KULKARNI & ANR Petitioner
- versus
- MVL LIMITED Respondent
- + **CO.PET. 917/2015 & CO. APPL. 3631/2015**
- IFCI LTD Petitioner
- versus
- MVL LIMITED Respondent
- + **CO.PET. 656/2016 & CO. APPL. 2793/2016**
- VINOD AGARWAL (HUF) Petitioner
- versus
- MVL LIMITED Respondent

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| + | <p>CO.PET. 657/2016 & CO. APPL. 2794/2016</p> <p>VINOD AGARWAL (HUF)</p> | Petitioner |
| | versus | |
| | <p>MVL LIMITED</p> | Respondent |
| + | <p>CO.PET. 658/2016 & CO. APPL. 2795/2016</p> <p>BRIJENDER S NEGI & ANR</p> | Petitioner |
| | versus | |
| | <p>MVL LIMITED</p> | Respondent |
| + | <p>CO.PET. 779/2016 & CO. APPL. 3217/2016</p> <p>RAMESH KUMAR KHANNA</p> | Petitioner |
| | versus | |
| | <p>MVL LIMITED</p> | Respondent |
| + | <p>CO.PET. 788/2016</p> <p>RAJEEV KHANNA</p> | Petitioner |
| | versus | |
| | <p>MVL LIMITED</p> | Respondent |
| + | <p>CO.PET. 977/2016</p> <p>PRATEEK DHAWAN</p> | Petitioner |
| | versus | |
| | <p>MVL LIMITED</p> | Respondent |

Through: Mr. Nikhilesh Kumar, Advocate for the
 Petitioners in CO.PET.668/2014,
 734/2014, 146/2015, 279/2015,
 656/2016, 657/2016, 658/2016,
 779/2016, 788/2016 & 977/2016
 Mr. S.S. Ahluwalia, Advocate with Mr.
 Partha J. Deka and Mr. Jatin Teotia,
 Advocates for the petitioner in
 CO.PET.917/2015
 Mr. Arun Bhardwaj, Sr. Advocate with
 Mr. Kapil Kher, Mr. Karan Yadav and

Ms. Harsha, Advocates for the
respondent-company in
CO.PET.668/2014, 734/2014, 146/2015,
279/2015, 656/2016, 657/2016,
658/2016, 779/2016, 788/2016 &
977/2016

Mr. Hemand Chaudhari, Advocate with
Mr. Arjun Bhaskar, Advocate for the
respondent-company in
CO.PET.917/2015

Mr. Sanjay Jain, ASG with Mr. Sanchit
Devgan and Ms. Ruchi Jain, Advocates
for SEBI.

CORAM:

HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER

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10.03.2017

Mr. Sanjay Jain, learned Additional Solicitor General, appearing on behalf of the Securities and Exchange Board of India (SEBI) states that Appeal No. 157/2015, titled as '*MVL Ltd & Anr vs. Securities and Exchange Board of India*', is still pending adjudication before Securities Appellate Tribunal, Mumbai, and is now listed for determination on 23.03.2017.

In this view of the matter, learned Senior Counsel appearing on behalf of the parties state that hearing of the present batch of matters be stood-over till beyond the determination of the said appeal, before the Securities Appellate Tribunal, Mumbai.

In view of the foregoing, the hearing of the matters is adjourned.

Renotify on 19.05.2017.

Till the next date of hearing, the respondent company shall not dispose of or alienate or encumber either directly or indirectly, or otherwise part with possession of any assets of the company, in any manner, except in the ordinary course of business and for the payment of salaries and statutory dues, in accordance with law.

It is hoped and expected that the learned Securities Appellate Tribunal, Mumbai will determine the issues pending adjudication before it, as expeditiously as possible, in accordance with law.

SIDDHARTH MRIDUL, J

MARCH 10, 2017
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