



राजस्थान RAJASTHAN

W 712967

Joint Declaration / Memorandum of Understanding

This Joint Declaration is made on 06.01.2026 by and between:

We, Nirmala Jain and Shubham Jain hereby jointly declare that we are the promoters of the project "36 Town Nareli Hills Block B", a plotted development project situated at Kh. No. 9631/1, 9632/1 and 9633/1, Revenue Village Thok Maliyan III, Teh. Ajmer, Distt. Ajmer.

WHEREAS, Nirmala Jain and Shubham Jain are jointly promoting a real estate project known as 36 Town Nareli Hills Block B, hereinafter referred to as "Project";

WHEREAS, Nirmala Jain and Shubham Jain are the land owner and co-promoter of the land on which the project is being developed;

NOW THEREFORE, in consideration of the mutual covenants and agreements contained herein, the parties agree as follows:

Profit/Loss sharing ratio: The profit/loss sharing ratio between Nirmala Jain and Shubham Jain shall be 60:40, respectively. This means that Nirmala Jain shall be entitled to 60% of the profits and shall bear 60% of the losses, while Shubham Jain shall be entitled to 40% of the profits and shall bear 40% of the losses.

निर्मला जैन

ATTESTED

सर्वेश्वर
SARVESHWAR PRASAD SINGH RATHORE
NOTARY PUBLIC-PISANGAN, AJMER

Shubham Jain

॥ श्री ॥

2983

6-1-2026

500/-

श्रीमान जी

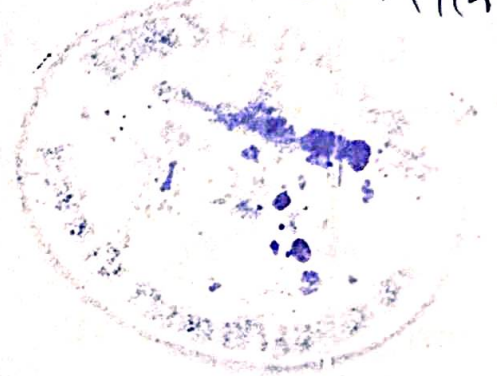
श्री पदमचंद जी नाति जी
जोदना (अजमेर)

पदमचंद जी शपथ-पत्र बाबत

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2. **Agreement to work together:** Nirmala Jain and Shubham Jain agree to work together as Promoters of the project and to share the responsibilities and liabilities associated with the promotion of the project.
3. **Decision Making:** All major decisions regarding the project shall be taken jointly by Nirmala Jain and Shubham Jain and both parties shall have equal say in the decision-making process.
4. **Dispute Resolution:** In the event of any dispute or disagreement between Nirmala Jain & Shubham Jain, the parties shall attempt to resolve the same through mutual discussions and negotiations. If the dispute cannot be resolved through mutual discussions, the parties shall refer the matter to arbitration in accordance with the Arbitration and Conciliation Act, 1996.



We hereby declare that we shall be jointly and severally responsible for any liabilities, obligations and responsibilities arising out of the development and sale of the project.

We hereby authorize Nirmala Jain to act on behalf of the other in all matters related to the project, including but not limited to execution of agreements, receipts of payments, and communication with buyers and authorities.

IN WITNESS WHEREOF, the parties have executed this joint declaration / Memorandum of Understanding as of the date first above written

Signed for and on behalf of Nirmala Jain

Signature:

Name: Nirmala Jain (Promoter)

Date: 06.01.2026

Place: Ajmer

Signed for and on behalf of Shubham Jain

Signature:

Name: Shubham Jain (Promoter)

ATTESTED