

Acknowledgement Number:502214051250924

Date of filing : 25-Sep-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				2024-25
PAN	ABVFM2934R			
Name	MADHAV BUILDERS AND DEVELOPERS			
Address	303, BHASKAR MEGA MALL , STATION ROAD , SIKAR,SIKAR , 27-Rajasthan, 91-INDIA, 332001			
Status	Firm	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	502214051250924	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	11,38,390	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	11,38,390	
	Net tax payable	5	3,55,178	
	Interest and Fee Payable	6	24,633	
	Total tax, interest and Fee payable	7	3,79,811	
	Taxes Paid	8	3,79,810	
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return electronically transmitted on <u>25-Sep-2024 21:21:46</u> from IP address <u>103.254.57.231</u> and verified by <u>ASHISH KUMAR MODI</u> having PAN <u>ACDPM0855C</u> on <u>25-Sep-2024</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____				
System Generated Barcode/QR Code	 ABVFM2934R055022140512509247f72e75995f7a21d6b606fd351e0ee0943406f2b			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

Name of Assessee	MADHAV BUILDERS AND DEVELOPERS		
Address	303,BHASKAR MEGA MALL,STATION ROAD,SIKAR,SIKAR,RAJASTHAN,332001		
Status	Firm	Assessment Year	2024-2025
Ward	ITO WD 1, SIKAR/	Year Ended	31.3.2024
PAN	ABVFM2934R	Partnership Deed	07/10/2022
Residential Status	Resident		
Particular of Business	Work Contractor		
Nature of Business	WHOLESALE AND RETAIL TRADE-Retail sale of other products n.e.c(09028) ,Trade Name:MADHAV BUILDERS AND DEVELOPERS CONSTRUCTION-Other construction activity n.e.c.(06010) ,Trade Name:MADHAV BUILDERS AND DEVELOPERS		
Stock Valuation Method	Cost Price or Market Price Whichever is less		
A.O. Code	RJN-W-107-93		
Filing Status	Original		
Return Filed On	25/09/2024	Acknowledgement No.:	502214051250924
Last Year Return Filed On	26/07/2023	Acknowledgement No.:	720678190260723
Bank Name	AXIS BANK, SIKAR, A/C NO:922020038582203 ,Type: Current ,IFSC: UTIB0000763, Prevalidated : Yes, Nominate for refund : Yes		
Tele:	9664015754 Mob:8890964265		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.7,89,398)	11,38,388
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MADHAV BUILDERS AND DEVELOPERS

Profit as per Profit and Loss a/c	11,65,664
Total	11,65,664
Brought Forward Business Loss Set off	-27,276

Gross Total Income	11,38,388
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Total Income	11,38,388
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Round off u/s 288 A

11,38,390

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due @ 30%	3,41,517
Health & Education Cess (HEC) @ 4.00%	13,661
	3,55,178
T.D.S./T.C.S	68,800
	2,86,378
Advance Tax	1,00,000
	1,86,378
Interest u/s 234 A/B/C	24,633
	2,11,011
Round off u/s 288B	2,11,010
Deposit u/s 140A	2,11,010
Tax Payable	0

<u>Interest Charged</u>	<u>(Rs.)</u>	<u>T.D.S./ T.C.S. From</u>	<u>(Rs.)</u>
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NAME OF ASSESSEE : MADHAV BUILDERS AND DEVELOPERS A.Y. 2024-2025 PAN : ABVFM2934R

u/s 234B (6 Month) 11,178 Non-Salary(as per Annexure) 68,800 -
u/s 234C 13,455
(1,287+3,864+6,441+1,863)
Interest calculated upto September,2024, Due Date for filing of Return October 31, 2024

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:23 Sep 2024

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0300051	15/03/2024	00962	PUNJAB NATIONAL BANK CALCUTTA LYONS RANGE	100000
2	0510002	25/09/2024	24600	HDFC BANK LTD. NARIMAN POINT	211010
Total					311010

Salary & Interest Allowable to Partners

Name of Partner	Share % (Profit)	Share % (Loss)	Salary	Interest	Profit	Capital Balance
ASHISH KUMAR MODI	25.00	25.00	Nil	0	291416	284597
AVANEESH MOR	25.00	25.00	Nil	0	291416	3522693
PAYAL NARWANI	25.00	25.00	Nil	0	291416	69685
PAWAN KUMAR NARWANI	25.00	25.00	Nil	0	291416	334597
Total			0	0	1165664	11110483

Statement of Business losses Brought/Carried Forward of MADHAV BUILDERS AND DEVELOPERS

Assessment Year	Brought Forward	Set off	Carried Forward
2023-2024(26/07/2023)	27276	27276	0
Total	27276	27276	0

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	286378	15.00	42957	0	42900	3	1287
2.	Second (Up to Sep)	286378	45.00	128870	0	128800	3	386
3.	Third (Up to Dec)	286378	75.00	214784	0	214700	3	644
4.	Fourth (Up to March)	286378	100.00	286378	100000	186300	1	1863
Total								13455

Interest Calculation u/s 234B

Interest u/s 234C : 13455

S. No.	Month	Principal	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2024	186378	1863	0	0	0	15318	0
2	May-2024	186378	1863	0	0	0	17181	0
3	June-2024	186378	1863	0	0	0	19044	0
4	July-2024	186378	1863	0	0	0	20907	0
5	August-2024	186378	1863	0	0	0	22770	0
6	September-2024	186378	1863	0	211010	24633	0	186377
Total			11178	0				

Bank Account Detail

S.N	Bank	Address	Account No	IFSC Code	Type	Prevalidated	Nominate for refund
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NAME OF ASSESSEE : MADHAV BUILDERS AND DEVELOPERS A.Y. 2024-2025 PAN : ABVFM2934R

1 AXIS BANK SIKAR 922020038582203 UTIB0000763 Current(Primary) Yes Yes

Details of T.D.S. on Non-Salary(26 AS Import Date:23 Sep 2024)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Date Of Payment/cr edited	Total Tax deducted	Amount out of (6) claimed for this year	section
1	AXIS BANK LIMITED	MUMU05151G	1540000	30/04/2023	30800	30800	194NF
2	AXIS BANK LIMITED	MUMU05151G	900000	31/07/2023	18000	18000	194NF
3	AXIS BANK LIMITED	MUMU05151G	400000	31/08/2023	8000	8000	194NF
4	AXIS BANK LIMITED	MUMU05151G	100000	31/08/2023	2000	2000	194NF
5	AXIS BANK LIMITED	MUMU05151G	500000	30/09/2023	10000	10000	194NF
	TOTAL					68800	

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194NF	3440000	67783864	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :67783864	68800
Total		3440000	67783864		68800

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Cash deposits	0		
2	Cash withdrawals	5440000		
	Business receipts		Trading Account->Sales/ Gross receipts of business	67783824
			Profit and Loss	40
			Account->Other income	67783864
				67783864

Maximum Allowable Salary to Partners

Profit Before Remuneration

1165664

Maximum Allowable Salary to Partners

270000

1. 90% On First 3,00,000 of Book Profit

519398

2. 60% of the rest (865664 x 0.6)

789398

Maximum Allowable Salary to Partners

Signature
(ASHISH KUMAR MODI)
For MADHAV BUILDERS AND DEVELOPERS

CompuTax : [MADHAV BUILDERS AND DEVELOPERS]

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the Balance Sheet as on 31-MAR-2024, and the Profit and Loss Account for the period beginning from 1-APR-2023 to ending on 31-MAR-2024, attached herewith, of
MADHAV BUILDERS AND DEVELOPERS
303, BHASKAR MEGA MALL, STATION ROAD, SIKAR, SIKAR
PAN ABVFM2934R
2. I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at 303, BHASKAR MEGA MALL, STATION ROAD, SIKAR, SIKAR and Nil Branches
3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

(b) Subject to above -

- (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2024; and
 - (ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	In the course of our audit, for the purpose of verifying disallowances under section 40A(3) & 40(3A) of the Income Tax Act, 1961 as per clause 21(d) A & B, in case of payments made by cheques it is not possible for us to verify whether the same have been paid through account payee cheques or otherwise as the necessary evidence in this regard is not provided by the assessee
2	Others	In the course of our audit, for the purpose of verifying disallowances under section 43(h) of the Income Tax Act, 1961 as per clause 22, we have relied on the MSME classification details provided by the auditee as the necessary evidences in this regard is not provided by the assessee..

For KAMAL TOSHWIHAL & CO
Chartered Accountant
(Firm Regn No.: 0035414C)



Place : SIKAR
Date : 24/09/2024
UDIN : 24078037BKFCIT3784

(KAMAL KUMAR TOSHWIHAL)
Proprietor
Membership No: 078037

Code : T0015

(F.Y. 2023-24)

MADHAV BUILDERS AND DEVELOPERS
PAN No : ABVFM2934R
303, BHASKAR MEGA MALL, STATION ROAD, SIKAR, SIKAR-332001

Balance Sheet as on 31st March 2024

Liabilities	Amount	Assets	Amount
Capital Account	1,11,10,483.46	Deposits (Asset)	1,37,68,800.00
Loans (Liability)	1,01,74,552.00	Closing Stock	71,62,910.00
TDS ON 194J	17,500.00	Cash-in-Hand	5,19,587.00
TDS PAYABLE ON CONTRACT	17,000.00	Bank Accounts	3,10,887.46
Sundry Creditors	35,42,649.00	Loans and Advances (Asset)	31,00,000.00
Total	2,48,62,184.46	Total	2,48,62,184.46

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For KAMAL TOSHNIWAL & CO
Chartered Accountant
(Registration No. 0035414C)

For MADHAV BUILDERS AND DEVELOPERS

KAMAL KUMAR TOSHNIWAL
Proprietor
Membership No.: 078037



AVANEESH MOR
Partner

Place: SIKAR
Date: 24/09/2024

MADHAV BUILDERS AND DEVELOPERS

PAN No : ABVFM2934R

303, BHASKAR MEGA MALL, STATION ROAD, SIKAR, SIKAR-332001

Trading and P&L Account for the year Ending 31st March 2024

Particulars	Amount	Particulars	Amount
To Opening Stock	33,34,943.00	By Sales	6,77,83,824.00
To Purchase Accounts	54,25,000.00	By Closing Stock	71,62,910.00
To Arcitect Consultancy Exp	3,73,675.00		
To Camera Exp.	84,134.20		
To Development and Construction Exp	35,11,662.00		
To Electrification Exp	43,34,638.00		
To Land Development Exp	80,38,355.00		
To Legal Expenses	4,05,000.00		
To RERA Expenses	5,27,619.00		
To Salary Expenses - Direct Exp	1,35,000.00		
To Water Supply and Dranage, Sewerage Exp.	40,42,973.00		
To Water Tank Expenses	23,60,000.00		
To Payment to Land Owners	4,06,70,292.00		
To Gross Profit	17,03,442.80		
Total	7,49,46,734.00	Total	7,49,46,734.00
To Audit Fees	30,000.00	By Gross Profit	17,03,442.80
To Bank Charges Exp	9,830.34	By Int on It Refund	40.00
To Interest Expenses	2,38,629.00		
To Legal Fee	30,000.00		
To Office Expenses	78,690.00		
To Round Off	669.00		
To Salary Exp- Indirect	1,50,000.00		
To Balance C/F	11,65,664.46		
	17,03,482.80		17,03,482.80
To Net Profit	11,65,664.46	By Balance B/F	11,65,664.46
Total	11,65,664.46	Total	11,65,664.46

The accompanying notes are an Integral part of the financial statements.

As per our report of even date
For KAMAL TOSHNIWAL & CO
Chartered Accountant
(Registration No. 0035414C)

For MADHAV BUILDERS AND DEVELOPERS

KAMAL KUMAR TOSHNIWAL
Proprietor
Membership No.: 078037



AVANEESH MOR
Partner

Place: SIKAR
Date: 24/09/2024

Code : T0015

(F.Y. 2023-24)

MADHAV BUILDERS AND DEVELOPERS
PAN No : ABVFM2934R
303, BHASKAR MEGA MALL, STATION ROAD, SIKAR, SIKAR-332001

Capital A/c as on 31st March 2024

Schedule: 1
Dr

Particulars	ASHISH KUMAR MODI	AVANEESH MOR	PAYAL NARWANI	PAWAN KUMAR NARWANI
To Loss of 31.03.2023	6,819.00	6,819.00	6,819.00	6,819.00
To Balance C/F	2,84,597.46	35,22,692.00	69,68,597.00	3,34,597.00
Total	2,91,416.46	35,29,511.00	69,75,416.00	3,41,416.00

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Particulars	ASHISH KUMAR MODI	AVANEESH MOR	PAYAL NARWANI	PAWAN KUMAR NARWANI
By Balance B/F			53,30,000.00	50,000.00
By Profit for the year	2,91,416.46	2,91,416.00	2,91,416.00	2,91,416.00
By Capital Introduced Net	-	32,38,095.00	13,54,000.00	-
Total	2,91,416.46	35,29,511.00	69,75,416.00	3,41,416.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For KAMAL TOSHNIWAL & CO
Chartered Accountant
(Registration No. 0035414C)

For MADHAV BUILDERS AND DEVELOPERS

KAMAL KUMAR TOSHNIWAL
Proprietor
Membership No.: 078037

AVANEESH MOR
Partner

Place: SIKAR
Date: 24/09/2024



MADHAV BUILDERS AND DEVELOPERS
PAN No : ABVFM2934R
303, BHASKAR MEGA MALL, STATION ROAD, SIKAR, SIKAR-332001

List of Loans (Liability)**Schedule : 2**

Particulars	Amount (Rs.)
Unsecured Loans	1,01,74,552.00
Total	1,01,74,552.00

List of Sundry Creditors**Schedule : 3**

Particulars	Amount (Rs.)
Audit Fee Payable	30,000.00
B M CONSTRUCTION	-7,000.00
Manoj Kumar Jangid	57,439.00
Provision for Electrification Goods	25,00,000.00
S.K.MOR and ASSOCIATES	49,600.00
SALARY -RANJEET SINGH (JITU Ji)	30,000.00
SALARY-AKHILESH SHARMA	60,000.00
SHREE SHYAM CONSTRUCTION CO	-9,000.00
Liabilities towards Land owners	8,31,610.00
Total	35,42,649.00

List of Deposits (Asset)**Schedule : 4**

Particulars	Amount (Rs.)
ADVANCE TAX	1,00,000.00
TDS U/S 194N	68,800.00
Security to Land Owners	1,36,00,000.00
Total	1,37,68,800.00



MADHAV BUILDERS AND DEVELOPERS
PAN No : ABVFM2934R
303, BHASKAR MEGA MALL, STATION ROAD, SIKAR, SIKAR-332001

List of Bank Accounts**Schedule : 6**

Particulars	Amount (Rs.)
AXIS BANK LIMITED	21,074.10
BRKGB RERA A/C-1	2,19,122.99
BRKGB RERA A/C-2	67,566.53
BRKGB RERA A/C-3	3,123.84
Total	3,10,887.46

List of Loans and Advances (Asset)**Schedule : 7**

Particulars	Amount (Rs.)
TIBRA HARDWARE	30,00,000.00
VARAD PRAYAVARAN	1,00,000.00
Total	31,00,000.00

List of Payment to Land Owners**Schedule : 9**

Particulars	Amount (Rs.)
DASHRATH BHOOT JDA EXP	81,34,058.00
DEVKINANDAN BHOOT- JDA EXP	81,34,059.00
MAHESH KUMAR BHOOT- JDA EXP	81,34,058.00
RAMAWATAR BHOOT- JDA EXP	81,34,059.00
SURENDER KUMAR BHOOT- JDA EXP	81,34,058.00
Total	4,06,70,292.00

List of Unsecured Loans

Particulars	Amount (Rs.)
Kapil Sindhi	13,65,000.00
MAHESH KUAMR SINDHI	75,50,000.00
NARESH NARWANI	12,59,552.00
Total	1,01,74,552.00

