

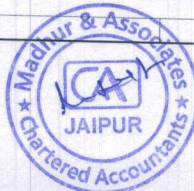
SHREE SALASAR DEVELOPERS				
(Proprietor Chena Ram)				
BALANCE SHEET				
as on 31 March 2024				
LIABILITIES		AMOUNT	ASSETS	In Rs.
CAPITAL ACCOUNT		3,066,730.32	FIXED ASSETS	AMOUNT
Capital	3,066,730.32		Building	4,100,230.00
(As per Note - I)			Land	500,000.00
			Mahindra Scorpio	624,272.00
			Fortuner Car	5,060,099.00
			Solar Power Generating System	293,250.00
LOANS (LIABILITY)		103,817,141.00	INVESTMENT	1,093,464.27
Secured loans	47,156,047.00		(As per Note- VI)	
(As per Note - II)				
Unsecured Loans	56,661,094.00		CURRENT ASSETS	105,298,830.91
(As per Note - III)			Closing Stock	68,361,863.00
CURRENT LIABILITIES		10,086,274.86	Sundry Debtors	618,644.00
Sundry Creditors	9,975,537.86		(As per Note- VII)	
(As per Note- IV)			Loans and Advances	35,414,914.00
			(As per Note- VIII)	
Other Liabilities & Provisions	110,737.00		Cash-in-hand	209,989.00
(As per Note- V)				
			Bank Accounts	146,276.91
			(As per Note- IX)	
			Other Current Assets	547,144.00
			(As per Note- X)	
		116,970,146.18		116,970,146.18
Significant Accounting policies as per Notes-XI				
FOR MADHUR AND ASSOCIATES				
Chartered Accountants				
FRN : 014771C				
MAHUR GUPTA				
Partner				
M.No. 405193				
Date : 30-09-2024				
FOR SHREE SALASAR DEVELOPERS				
CHENA RAM				
Proprietor				

SHREE SALASAR DEVELOPERS
Notes to accounts forming part of Balance Sheet
FINANCIAL YEAR 2023-24

NOTE-I			
CAPITAL ACCOUNT			
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Drawings	2,552,787.40	Opening Balance	1,524,389.73
Interest on Home Loan	584,518.00	Addition	1,618,112.02
Health Insurance	21,937.00	Dividend	25,545.00
Interest on Income Tax	493,319.00	Profit of Current Year	3,877,003.97
School Fee	331,625.00	Bank Interest	828.00
Closing Balance	3,066,730.32	Interest on FD	5,038.00
	7,050,916.72		7,050,916.72
SECURED LOANS			
Bank of India Loan-00005			NOTE-II
Bank of India Loan - 00041 (Home Loan)			2,538,753.00
Fingrowth Loan 71900427408			6,157,409.00
Fingrowth vehicle loan 71900434108			34,407,257.00
TOTAL			4,052,628.00
			47,156,047.00
UNSECURED LOANS			
Megha Ram Group			NOTE-III
Parmeshwar Lal Group			7,700,000.00
Amir Khan			7,046,000.00
Anil Kumar			399,800.00
KAMLA DEVI			100,000.00
Kanak Fashion House			1,700,000.00
Keshar Mal			10,000.00
Kishore Kumar			1,400,000.00
Manju Devi			400,000.00
Manoj Kumar			1,100,000.00
Mota Ram (UL)			400,000.00
Mukesh Kumar Loan			2,270,000.00
Om Plywood			975,500.00
Parth Sarthi Ent (Loan)			600,000.00
Pooja Chaudhary			5,317,000.00
Rajendra Dudi			2,915,000.00
Santosh Devi			2,190,000.00
Sarita			1,249,000.00
Sarita Chaudhary (Loan)			1,299,000.00
Shivam Builders and Developers			950,000.00
Shiv Pal Singh			213,000.00
Shree Balaji Builders & Developers			1,000,000.00
Shree Sai Builder and Developers (Loan)			860,000.00
Shree Shyam Associates			640,000.00
Sneha Building Material Suppliers(UL)			123,000.00
Sohan Lal			15,691,794.00
TOTAL			112,000.00
			56,661,094.00
SUNDRY CREDITORS			
Advance From Debtors			NOTE-IV
Creditor for Expenses			1,994,000.00
Others			6,996,819.86
TOTAL			984,718.00
			9,975,537.86
OTHER LIABILITIES & PROVISIONS			
Duties & Taxes			NOTE-V
Tds on Contract			49,415.00

For Shree Salasar Developers

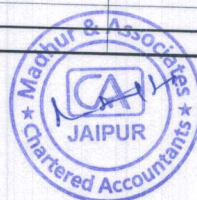
Proprietor



Tds on Professional Fee		5,322.00
Provision		
Provision For Audit Fees		
TOTAL		56,000.00
		110,737.00
INVESTMENTS		
FD A/C		NOTE-VI
Investment in Shares of Urban Co-Op Bank Ltd		105,038.00
SHREE BALAJI BUILDER& DEV(INVESTMENT)		70,100.00
		918,326.27
TOTAL		1,093,464.27
SUNDRY DEBTORS		
Sai Builders (Exp Receivable)		NOTE-VII
Advance to creditors		422,173.00
		196,471.00
TOTAL		618,644.00
LOANS AND ADVANCES		
Ankit Chaudhary		NOTE-VIII
Bhivaram		230,000.00
Chuna Ram		1,550,000.00
Gopal Singh		11,400,630.00
Hansa Dayal (L&A)		1,507,700.00
Hanuman Ram (L&A)		50,000.00
Kalpna Sharma		8,239,480.00
KUMBHARAM CHAUDHARY		91,125.00
Mahendra Kumar (L&A)		1,000,000.00
Pitharam		750,000.00
Rajesh Dhukiya		550,000.00
Ram Niwas Burdak		1,000,000.00
Satyam Construction		250,000.00
SHEKHAWATI B MART		350,000.00
Shree Balaji Associates		93,000.00
Shree Chand Chaudhary		89,680.00
Shree Krishana Associates		1,000,000.00
Shree Sai Builders & Devlopers (L&A)		4,600,000.00
SHRI KRISHNA CONSTRUCTION L&A		4,659.00
Shri Ram Photo State		810,000.00
Shri Vinayak Construction Co		234,640.00
Sky Developers		400,000.00
SNEHA BUILDING MATARIAL (L&A)		1,160,000.00
TOTAL		54,000.00
		35,414,914.00
BANK ACCOUNTS		
Adarsh Co-Operative Bank		NOTE-IX
Adarsh Cooperative Bank(Chena Ram)		74,256.44
Bank of India 126		26,904.54
Bank of India Saving Ac 664		1,907.29
Fingrowth Bank 3746		5,639.00
Fingrowth Co Operative 768		9,231.91
HDFC BANK 8442		16,279.24
TOTAL		12,058.49
		146,276.91
OTHER CURRENT ASSETS		
TCS		NOTE-X
TDS ADVANCE		52,913.00
TDS Receivables		3,846.00
TDS Recoverable		67,000.00
TOTAL		423,385.00
		547,144.00

For Shree Salasar Developers

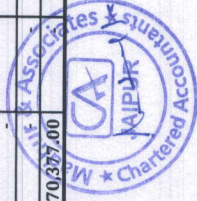
Proprietor



SHREE SALASAR DEVELOPERS
(Proprietor Chena Ram)
Annexures Forming Part of Balance Sheet
For The Year Ended on 31st March 2024

Annexure-1

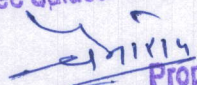
S.NO.	ITEM NAME	OPENING BALANCE AS ON 01.04.23	ADDITION		DELETION	DEPRECIATION			TOTAL DEPRECIATION (R/off)	CLOSING BALANCE AS ON 31.03.24
			Before 3.10.2023	After 3.10.2023		RATE	HALF	FULL		
DEPRECIABLE ASSETS										
BLOCK-1	VEHICLE									
	Mahindra Scorpio	734,438.00	-		-	15%	-	110,165.70	110,166.00	624,272.00
	Fortuner Car	-		5,470,377.00	-	15%	410,278.28	-	410,278.00	5,060,099.00
	PLANT & MACHINERY									
	Solar Power Generating System		345,000.00			15%	-	51,750.00	51,750.00	293,250.00
	Land & Building									
	Land	500,000.00	-							
	Building	4,100,230.00				0%	-	-	-	500,000.00
	Total	5,334,668.00	345,000.00	5,470,377.00			-	161,915.70	572,194.00	10,577,851.00



For Shree Salasar Developers

(Signature)
Proprietor

SHREE SALASAR DEVELOPERS		
COMPARISION OF G.P & N.P RATIO		
Period	F.Y 2022-23	F.Y 2023-24
Sales	48,090,000.00	86,870,000.00
Gross Profit	8,359,450.01	10,597,644.13
G.P. Ratio	17.38%	12.20%
Net profit	2,332,365.13	3,877,003.97
N.P. Ratio	4.85%	4.46%
Stock	35,474,125.00	68,361,863.00
Stock Ratio	73.77%	78.69%

For Shree Salasar Developers

 Proprietor



SHREE SALASAR DEVELOPERS

NOTE- XI

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

**ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2024
AND PROFIT & LOSS ACCOUNT ATTACHED THEREWITH FOR THE YEAR ENDED ON THAT
DATE**

a. Basis of accounting and preparation of financial statements

The following significant Accounting Policies have been adopted by the Concern in preparing the financial statement of the Concern.

- i. The Accounts have been prepared using historical cost convention and on the basis of going concern, with revenue recognized and expenses accounted for on accrual basis.
- ii. The accounting policies not referred to otherwise are consistent with generally accepted accounting principles followed in the Country

b. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of financial statement are prudent and reasonable. Further results could be differ due to these estimates and the difference between the actual result and the estimated are recognized in the periods in which the results are known / materialize.

c. Change in Business

There is no change in Business in current financial year.

d. Inventories

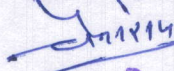
Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary.

e. Revenue recognition

Sales of Goods

Sales are recognized on transfer of significant risk and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

For Shree Salasar Developers


Proprietor



f. Tangible fixed assets

All Fixed assets are stated at cost less depreciation. Cost comprises the purchase price and any other attributable cost incurred to bring the asset into its present location & condition and make it fit for its intended use.

g. Depreciation and amortization

Depreciation has been provided on the WDV method, as per Income Tax Act, 1961 read with rules thereof.

h. The Balances of all Third Parties are subject to verification & confirmation from such parties, the classification of Trade Receivables in terms of realization has been done on the basis of information and explanation provided by the management.

i. There are no contingent liabilities as 31.03.2024

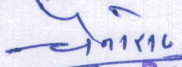
j. Cash in Hand and Stock in Trade have not been physically verified and have been taken as valued and certified by the Partner.

k. The firm is not registered under GST Act. Record of purchases and expenses from regular, composition, exempt and non gst category is not maintained/classified,

l. There are no MSME creditors outstanding as on 31.03.2024 whose delayed payment liable to disallow u/s 43B(h) of income tax Act.

m. The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever found necessary.

For Shree Salasar Developers


Proprietor



TRADING AND PROFIT & LOSS ACCOUNT
For the year Ended 31 March, 2024

PARTICULARS		AMOUNT	PARTICULARS	In (Rs.) AMOUNT
Opening Stock		35,474,125.00	Sales Accounts	86,870,000.00
Purchase Accounts		51,998,600.00	Sales	86,870,000.00
Purchase	51,998,600.00			
Direct Expenses		57,161,493.87		
Construction Expenses	54,746,187.87		Closing Stock	68,361,863.00
Batterment Levy	2,288,719.00			
Fire NOC	109,197.00			
Rera Registration Charges	17,390.00		Closing Stock	68,361,863.00
Gross Profit c/f		10,597,644.13		
		155,231,863.00		155,231,863.00
Indirect Expenses		6,720,740.16	Gross Profit b/f	10,597,644.13
Bank Interest and Loan Charges	4,222,648.00		Indirect Income	100.00
Advertisement Expenses	30,000.00		Other Income	100.00
Audit Fees	56,000.00			
Bank Charges	12,782.56			
Conveyance Expenses	128,765.00			
Depreciation	572,194.00			
Insurance Expenses	25,656.00			
Interest on TDS	40,900.00			
Labour Cess	464,800.00			
Late Fee of TDS	7,340.00			
Legal & Professional Expenses	11,800.00			
Loan Stamp	170,800.00			
Office Expenses	146,782.60			
Salary	824,172.00			
Telephone Exp	6,100.00			
Net Profit (Before Tax)		3,877,003.97		
(Transferred for appropriation)		10,597,744.13		10,597,744.13
Significant Accounting policies as per Notes-XI				
FOR MADHUR AND ASSOCIATES			FOR SHREE SALASAR BUILDERS AND DEVELOPERS	
Chartered Accountants				
FRN : 014771C				
MADHUR GUPTA				
Partner				
M.No. 405193				
Date : 30-09-2024				

SHREE SALASAR DEVELOPERS

NOTE- XI

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2024 AND PROFIT & LOSS ACCOUNT ATTACHED THEREWITH FOR THE YEAR ENDED ON THAT DATE

a. Basis of accounting and preparation of financial statements

The following significant Accounting Policies have been adopted by the Concern in preparing the financial statement of the Concern.

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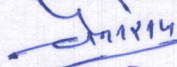
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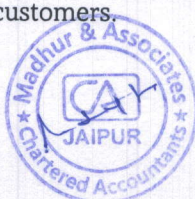
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Sales of Goods

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For Shree Salasar Developers


Proprietor



f. Tangible fixed assets

All Fixed assets are stated at cost less depreciation. Cost comprises the purchase price and any other attributable cost incurred to bring the asset into its present location & condition and make it fit for its intended use.

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Depreciation has been provided on the WDV method, as per Income Tax Act, 1961 read with rules thereof.

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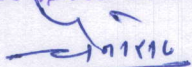
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m. The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever found necessary.

For Shree Salasar Developers


Proprietor



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			Assessment Year 2024-25
PAN	AWYPR1296D		
Name	CHENA RAM		
Address	132 C , TARA NAGAR A, JHOTWARA , JAIPUR , Rajasthan, INDIA, 302012		
Status	Individual	Form Number	ITR-3
Filed u/s	139(1)- On or Before due date	e-Filing Acknowledgement Number	604210890141024
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	39,31,460
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	9,14,616
	Interest and Fee Payable	6	87,813
	Total tax, interest and Fee payable	7	10,02,429
	Taxes Paid	8	10,02,429
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	(+) 0
This return has been digitally signed by <u>CHENA RAM</u> in the capacity of <u>Self</u> having PAN <u>AWYPR1296D</u> from IP address <u>183.83.176.137</u> on <u>14-Oct-2024 17:40:20</u> DSC SI.No & Issuer <u>2910709</u> & <u>7453099502081091821CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon</u> <u>Sign Securities Pvt. Ltd.,C=IN</u>			
System Generated Barcode/QR Code	 AWYPR1296D03604210890141024189e518b6d44cdd749efefe963cd95b9c2d13644		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

Name of Assessee	CHENA RAM		
Father's Name	SHRI LALA RAM		
Address	132 C,TARA NAGAR A,JHOTWARA,JAIPUR,RAJASTHAN,302012		
Address(Office)	SHREE SALASAR DEVELOPERS,132 C,TARA NAGAR A,JHOTWARA,JAIPUR,RAJASTHAN,302012		
Status	Individual	Assessment Year	2024-2025
Ward	ITO WARD 3(1), JAIPUR	Year Ended	31.3.2024
PAN	AWYPR1296D	Date of Birth	10/07/1984
Residential Status	Resident	Gender	Male
Particular of Business	Builder & Contractor		
Nature of Business	CONSTRUCTION-Building completion(06004),Trade Name:SHREE SALASAR DEVELOPER		
Method of Accounting	Mercantile		
A.O. Code	RJN-W-103-1		
Filing Status	Original		
Last Year Return Filed On	31/10/2023	Acknowledgement No.:	478784611311023
Last Year Return Filed u/s	Normal		
Aadhaar No:	794204190715	Mobile No Linked with Aadhaar	

Computation of Total Income [As per Section 115BAC (New Tax Regime)]

Income from Business or Profession (Chapter IV D)	39,25,244
--	------------------

Profit as per Profit and Loss a/c	38,77,004
Add:	
Depreciation Debited in P&L A/c	5,72,194
Interest on TDS	40,900
Late fees on TDS	7,340
Total	44,97,438
Less:	
Depreciation as per Chart u/s 32	5,72,194
	5,72,194
	39,25,244

Income from Other Sources (Chapter IV F)	6,211
---	--------------

Interest From Saving Bank A/c(as per Annexure)	1,173
Interest on F.D.R.(as per Annexure)	5,038
	6,211

Gross Total Income	39,31,455
---------------------------	------------------

Less: Deductions (Chapter VI-A)

u/s 80C		
80C	1,50,000	
		1,50,000

Allowable Deduction(Assessee has opted New Tax regime. Only deductions u/s 80CCD(2), 80CCH(2), 80JJAA are allowable [Refer 115BAC (2)(i)])	0
--	---

Total Income	39,31,455
Round off u/s 288 A	39,31,460

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due (Exemption Limit Rs. 300000)	8,79,438
Health & Education Cess (HEC) @ 4.00%	35,178
	9,14,616
T.D.S./T.C.S	1,19,913
	7,94,703
Interest u/s 234 A/B/C	87,813
	8,82,516
Round off u/s 288B	8,82,516
Deposit u/s 140A	8,82,516
Tax Payable	0

Tax calculation on Normal income of Rs 39,31,460/-

Exemption Limit :3,00,000

Tax on (6,00,000 -3,00,000) = 3,00,000 @5% = 15,000

Tax on 6,00,001 To 9,00,000 = 3,00,000 @10% = 30,000

Tax on 9,00,001 To 12,00,000 = 3,00,000 @15% = 45,000

Tax on 12,00,001 To 15,00,000 = 3,00,000 @20% = 60,000

Tax on 15,00,001 to 39,31,460 = 24,31,460 @30% = 7,29,438

Total Tax = 8,79,438

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234B (7 Month)	47,682	Non-Salary(as per Annexure)	67,000
u/s 234C	40,131	T.C.S.(as per Annexure)	52,913

(3,576+10,728+17,880+7,947)

Interest calculated upto October,2024, Due Date for filing of Return October 31, 2024

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:14 Aug 2024

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0002271	30/09/2024	34139	STATE BANK OF INDIA SANGANER	882516
Total					882516

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA/B AC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
plant	15%	734438	345000	5470377	6549815	0	0	6549815	572194	5977621
Total		734438	345000	5470377	6549815	0	0	6549815	572194	5977621

Details of Interest From Bank

S.NO.	PARTICULARS	AMOUNT
1	ADARSH CO OPERATIVE BANK LIMITED	738
2	BANK OF INDIA	431
3	CANARA BANK	4

TOTAL**1173****Details of Interest on F.D.R.**

S.NO.	PARTICULARS	AMOUNT
1	HDFC BANK LIMITED	5038
	TOTAL	5038

Details of T.D.S. on Non-Salary(26 AS Import Date:14 Aug 2024)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	RADHA GOVIND PUBLIC CHARITABLE TRUST	AABTR3216Q	67000	67000	
	TOTAL			67000	

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business		6633000	86870100	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :86870100	67000
Total		6633000	86870100		67000

Details of T.C.S.(26 AS Import Date:14 Aug 2024)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	RAJESH MOTORS (CARS) PRIVATE LIMITED	JPRS05202B	46940	46940
2	VIPIN KOOLWAL HUF	JPRV04912F	2369	2369
3	VIPIN KOOLWAL HUF	JPRV04912F	1089	1089
4	VIPIN KOOLWAL HUF	JPRV04912F	1782	1782
5	VIPIN KOOLWAL HUF	JPRV04912F	733	733
	TOTAL			52913

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business expenses	5968667		
2	Interest from deposit	5038	Interest on FDR	5038 NIL
3	Interest from savings bank	1173	Interest from saving bank a/c	1173 NIL
4	Purchase of immovable property	92000000		
5	Purchase of vehicle	4694000		
6	Receipts from transfer of immovable property	6633000		
7	Sale of land or building	38350000		
	Business receipts		Trading Account->Sales/ Gross receipts of business	86870000
			Profit and Loss Account->Other income	100
				86870100
				86870100

Signature

NAME OF ASSESSEE : CHENA RAM A.Y. 2024-2025 PAN : AWYPR1296D Code :380

(CHENA RAM)

Date-14.10.2024

CompuTax : 380 [CHENA RAM]
