

RAAS INDIA PRIVATE LIMITED
CIN NO.U26960RJ2021PTC073937
BALANCE SHEET AS ON 31ST MARCH, 2024

Particulars	Note No.	31st March 2024	31st March 2023
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	7,00,00,000.00	6,00,00,000.00
(b) Reserves and surplus	2	34,13,392.36	31,26,213.95
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	7,34,35,451.82	4,27,15,983.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	4	9,12,04,574.68	2,01,57,438.71
(b) Trade Payable	5	2,05,41,440.11	1,46,54,736.53
(c) Other current liabilities	6	23,47,673.80	6,12,784.00
(d) Short-term provisions		-	-
TOTAL		26,09,42,532.77	14,12,67,156.19
II. ASSETS			
Non-current assets			
1 (a) Property plant & Equipment			
(i) Tangible assets	7	8,58,74,314.67	7,41,02,795.86
(ii) Intangible assets		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	8	9,84,257.10	5,96,451.89
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments	9	7,79,63,706.86	3,68,87,878.00
(b) Inventories	10	66,18,532.73	1,01,08,110.14
(c) Trade Receivables	11	7,74,93,650.50	-
(d) Cash and cash equivalents	12	26,32,593.92	1,16,87,423.30
(e) Short-term loans and advances	13	48,24,943.00	38,01,246.00
(f) Other Current Assets	14	45,50,534.00	40,83,251.00
TOTAL		26,09,42,532.77	14,12,67,156.19

AUDITORS REPORT:

In terms of our Attached Report of Even dates

FOR D V AGGARWALA & CO LLP

Chartered Accountants
(FRN: 001263C/C400022)

S/D

Raghav Aggarwal
M. No. : 412838
UDIN: 24412838BKFIES8803
Place:- Sri Ganganagar
Date:- 07-09-2024

For RAAS India Pvt. Ltd.

S/D
Director
(Ajay Chandak)
DIN : 03560822

S/D
Director
(Sushil Kumar Godara)
DIN: 09094124

RAAS INDIA PRIVATE LIMITED
CIN NO.U26960RJ2021PTC073937
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2024

Particulars		Refer Note	31 March 2024	31 March 2023
I.	Revenue from operations	15	18,36,69,867.00	5,57,84,874.33
II.	Other income	16	25,28,555.27	17,29,765.00
III.	Total Revenue (I + II)		18,61,98,422.27	5,75,14,639.33
IV.	Expenses:			
	Cost of materials consumed:		-	-
	Procurement expenses	17	16,64,79,389.58	4,92,28,302.43
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	18	34,89,577.41	(58,68,886.54)
	Employee benefits expense	19	43,69,480.00	25,57,995.00
	Finance costs	20	12,75,570.14	5,50,061.27
	Depreciation and amortization expense	7	60,13,861.19	42,97,036.22
	Other expenses	21	40,85,122.74	71,21,139.65
	Total expenses		18,57,13,001.06	5,78,85,648.03
V.	Profit before exceptional and extraordinary items and tax (III-IV)		4,85,421.21	(3,71,008.70)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		4,85,421.21	(3,71,008.70)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		4,85,421.21	(3,71,008.70)
X	Tax expense:			
	(1) Current tax		5,86,048.00	2,48,334.00
	(2) Deferred tax		(3,87,805.21)	(4,73,963.58)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		2,87,178.41	(1,45,379.11)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		2,87,178.41	(1,45,379.11)
XV	Profit (Loss) for the period (XI + XIV)		2,87,178.41	(1,45,379.11)
XVI	Earnings per equity share:			
	(1) Basic		0.29	(0.15)
	(2) Diluted		0.29	(0.15)

AUDITORS REPORT:

In terms of our Attached Report of even dates

FOR D V AGGARWALA & CO LLP
Chartered Accountants
(FRN: 001263C/C400022)

S/D

Raghav Aggarwal
M. No. : 412838
UDIN: 24412838BKFIES8803
Place:- Sri Ganganagar
Date:- 07-09-2024

For RAAS India Pvt. Ltd.

S/D
Director

(Ajay Chandak)
DIN : 03560822

S/D
Director
(Sushil Kumar Godara)
DIN: 09094124

RAAS INDIA PRIVATE LIMITED
CIN NO.U26960RJ2021PTC073937
SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH, 2024

Note 1

<u>Share Capital</u>	31st March 2024	31st March 2023
	Amount	Amount
Authorised		
20,00,000 Equity Share of Rs.10/- each	2,00,00,000.00	2,00,00,000.00
8,00,000 Preference Share of Rs.100/- each	8,00,00,000.00	8,00,00,000.00
Issued		
20,00,000 Equity Share of Rs.10/- each	2,00,00,000.00	1,00,00,000.00
5,00,000 Preference Share of Rs.100/- each	5,00,00,000.00	5,00,00,000.00
Subscribed & Paid up		
20,00,000 Equity Share of Rs.10/- each	2,00,00,000.00	1,00,00,000.00
5,00,000 Preference Share of Rs.100/- each	5,00,00,000.00	5,00,00,000.00
Total	7,00,00,000.00	6,00,00,000.00

Note 1 A

<u>Particulars</u>	31st March 2024	
	Number	Number
Equity Shares outstanding at the beginning of the year	10,00,000	10,00,000
Preference Shares outstanding at the beginning of the year	5,00,000	5,00,000
Equity Shares Issued during the year	-	-
Preference Shares Issued during the year		
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,00,000.00	10,00,000.00

Note 1 B

The company is neither a holding company nor a subsidiary or associate as on date

Note 1 C

<u>SR NO</u>	<u>Name of Equity Shareholder</u>	31st March 2024	
		No. of Shares held	% of Holding
1	Raghav Chandak	1,80,000.00	9.00
2	Kiran Chandak	1,80,000.00	9.00
3	Mahadev Enclave Private Limited	16,40,000.00	82.00
		20,00,000.00	100.00

Note 1 D

<u>SR NO</u>	<u>Name of Preference Shareholder</u>	31st March 2024	
		No. of Shares held	% of Holding
1	Mahadev Enclave Private Limited	5,00,000.00	100.00
		5,00,000.00	100.00

Note 2

<u>Reserves & Surplus</u>	31st March 2024	
	Amount	Amount
Surplus		
Opening balance	31,26,213.95	
Add: Net Profit/(Net Loss) For the current year	2,87,178.41	
Add: Income Tax		
Less: Interest On Income Tax		
Total	34,13,392.36	-

RAAS INDIA PRIVATE LIMITED
CIN NO.U26960RJ2021PTC073937

Note 3

<u>Long Term Borrowings</u>	31st March 2024	31st March 2023
	Amount	Amount
Cholamandalam Investment and Finance Company		
Secured by hypothecation of Motor Vehicle	8,14,013.00	13,33,698.00
Maa Parvati Enterprises	50,00,000.00	
Raghav Chandak	1,04,80,000.00	
Ajay Chandak	3,46,61,150.63	
Mahadev Enclave Pvt Ltd	2,24,80,288.19	4,13,82,285.00
Total	7,34,35,451.82	4,27,15,983.00

Note 4

<u>Short Term Borrowings</u>	31st March 2024	31st March 2023
	Amount	Amount
Secured		
Bank OD	8,88,33,193.88	1,53,05,742.91
Secured by Book Debts and Floating charge on Movable Assets		
Banks principal falling due in 12 months	5,19,685.00	
Unsecured		
Kapil Dev Joshi	17,50,000.00	47,50,000.00
Om Kalani	1,01,695.80	1,01,695.80
Total	9,12,04,574.68	2,01,57,438.71

Note 5

<u>Trade Payable</u>	31st March 2024	31st March 2023
	Amount	Amount
Sundry Creditors	2,05,41,440.11	1,46,54,736.53
Total	2,05,41,440.11	1,46,54,736.53

Note 6

<u>Other Current Liabilities</u>	31st March 2024	31st March 2023
	Amount	Amount
GST Payable	11,52,122.22	-
TDS Payable	4,78,364.00	51,618.00
TCS Payable	12,464.58	-
Electricity Charges Payable	2,59,906.00	4,47,550.00
Income Tax payable	4,44,817.00	94,716.00
Fee Payable	-	18,900.00
Total	23,47,673.80	6,12,784.00

Note 8

<u>Deferred Tax Assets</u>	31st March 2024	31st March 2023
	Amount	Amount
Deferred Tax Assets	5,96,451.89	-
Depreciation as Per Company Act	2,31,48,667.85	-
Depreciation as per Income Tax	2,70,59,416.00	-
Deferred tax as at 31/03/2024	9,84,257.10	-
Deferred Tax for the year	3,87,805.21	5,96,451.89
Total	9,84,257.10	5,96,451.89

Note 9

<u>Current Investments</u>	31st March 2024	31st March 2023
	Amount	Amount
Long Term Loan and Advances		
Jai Mining Company	1,87,70,000.00	1,87,70,000.00
Sand & Stone 13 Pvt Ltd	79,50,000.00	1,45,00,000.00
Shree Balaji Triangle Fort Pvt Ltd	1,00,94,500.00	-
Rajasthan Mining	2,00,70,000.00	-
Punjab Excise	30,70,800.00	-
Global Stone Crusher	4,05,687.00	3,26,687.00
Guru Nanak Stone Crusher	8,66,700.00	1,66,700.00
NAV DURGA STONE CRUSHER	25,68,080.00	17,68,080.00
Sandhu Enterprises	10,00,000.00	10,00,000.00
SHUBHAM	2,50,000.00	2,50,000.00
SUSHIL GODARA	1,53,790.00	1,06,411.00
FDR Pnb	4,97,263.00	-
Ganganagar Commodity	1,22,66,886.86	-
Total	7,79,63,706.86	3,68,87,878.00

Note 10

<u>Inventories</u>	31st March 2024	31st March 2023
	Amount	Amount
Stock In Hand	66,18,532.73	1,01,08,110.14
Total	66,18,532.73	1,01,08,110.14

Note 11

<u>Trade Receivables</u>	31st March 2024	31st March 2023
	Amount	Amount
Trade Recievables outstanding for a period less than six months	7,65,18,894.50	-
Trade Recievables outstanding for a period more than six months	9,74,756.00	-
Total	7,74,93,650.50	-

Note 12

<u>Cash and cash equivalents</u>	31st March 2024	31st March 2023
	Amount	Amount
a. Balances with banks*		
Punjab and Sind Bank - 3583	-	27,53,459.40
AU Small Finance Bank - 41051	-	5,07,091.00
FDR With Bank	-	70,53,525.00
b. Cash on hand*	26,32,593.92	13,73,347.90
Total	26,32,593.92	1,16,87,423.30

*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

Note 13

<u>Other Current Assets</u>	31st March 2024	31st March 2023
	Amount	Amount
Advances To Suppliers		
Balaji & Company Ptk	33,06,687.00	19,39,747.00
Harish Tyre	2,07,700.00	2,07,700.00
Nathumal Marwari Tyre	-	50,000.00
Saini Engg Works Bhartgarh	5,00,000.00	5,00,000.00
Shiva traders	1,75,556.00	1,75,556.00
Vishavkarma Engineering Work	-	2,93,243.00
Dalveer Singh	1,35,000.00	1,35,000.00
RC (Markandy Stone Crusher)	5,00,000.00	5,00,000.00
Total	48,24,943.00	38,01,246.00

Note 14

<u>Other Current Assets</u>	31st March 2024	31st March 2023
	Amount	Amount
GST Input	24,92,623.00	19,48,202.00
Income Tax refundable	6,01,269.00	9,98,025.00
TDS Receivable from Cholamandal	54,457.00	34,518.00
Electricity	11,02,506.00	11,02,506.00
Crusher Security	2,99,679.00	-
Total	45,50,534.00	40,83,251.00

RAAS INDIA PRIVATE LIMITED

Note:15 Revenue from Operations

Sr. No	Particulars	As on 31/03/2024	As on 31/03/2023
1	Sales Of Product	18,36,69,867.00	5,57,84,874.33
	Total in Rs.	18,36,69,867.00	5,57,84,874.33

Note:16 Other Income

Sr. No	Particulars	As on 31/03/2024	As on 31/03/2023
1	Interest on FD	2,75,379.00	3,37,250.00
2	Interest from Others	1,05,000.00	-
3	Agriculture Income	14,38,902.00	13,92,515.00
4	Other Incomes	7,09,274.27	-
	Total in Rs.	25,28,555.27	17,29,765.00

Note : 17 Procurement Expenses

Sr. No	Particulars	As on 31/03/2024	As on 31/03/2023
1	Contract	-	51,17,421.00
2	Purchase of Raw Material	15,68,01,261.30	3,20,45,967.63
3	DMFT	-	5,11,741.00
4	Mining Exp.	8,76,094.00	3,71,695.80
5	Site Expenses	70,476.28	79,545.00
6	Power & Fuel Exps.	83,71,558.00	1,04,76,932.00
7	Rent exp. of Machinery	-	6,25,000.00
8	Wages	3,60,000.00	-
	Total in Rs.	16,64,79,389.58	4,92,28,302.43

Note : 18 Changes in Inventories

Sr. No	Particulars	As on 31/03/2024	As on 31/03/2023
1	Inventories at the Beginning of the year		
a)	Finished Goods	1,01,08,110.14	42,39,223.60
2	Inventories at the end of the year		
a)	Finished Goods	66,18,532.73	1,01,08,110.14
	Total in Rs.	34,89,577.41	(58,68,886.54)

Note: 19 Employee Benefit Expenses

Sr. No	Particulars	As on 31/03/2024	As on 31/03/2023
1	Salaries, Wages and Bonus	41,41,900.00	19,80,388.00
2	Staff Welfare	5,892.00	-
3	Other Benefit	2,21,688.00	5,77,607.00
	Total in Rs.	43,69,480.00	25,57,995.00

Note: 20 Finance costs

Sr. No	Particulars	As on 31/03/2024	As on 31/03/2023
1	Bank Charges	88,411.14	67,260.27
2	Interest on Loan	11,87,159.00	4,82,801.00
	Total in Rs.	12,75,570.14	5,50,061.27

Note:21 Other Expenses

Sr. No	Particulars	As on 31/03/2024	As on 31/03/2023
1	Rent Expenses	64,600.00	68,000.00
2	Repair & Maintenance including spares	24,82,018.50	65,99,428.12
3	Freight, Packing & Cartage Exps.	5,80,500.00	-
4	Printing & Stationery Exps.	6,180.00	17,905.00
5	Telephone, Mobile & internet Exps.	-	2,481.00
6	Insurance Exp.	64,602.00	73,295.00
7	Legal & Professional Expenses	1,56,293.70	2,31,600.00
8	Fee, Rates & Taxes	76,254.50	6,276.00
9	Office Expenses	6,54,674.04	1,22,154.53
	Total in Rs.	40,85,122.74	71,21,139.65

RAAS INDIA PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note:7 Fixed Asset

Sr. No	Particulars	Gross Block			Depreciaton			Net Block			
		As on 01/04/2023	Addition during the year	Deduction during the year	As on 31/03/2024	Upto 31/03/2023	For the year	Deduction	Upto 31/03/2023	WDV as on 31.03.2024	WDV as on 31.03.2023
	PUNJAB										
1	Building	6,49,600.00	-	-	6,49,600.00	1,51,831.37	89,598.35	-	2,41,429.72	4,08,170.28	4,97,768.63
2	Plant & Machinery	1,22,29,391.00	-	-	1,22,29,391.00	50,64,216.44	22,37,684.02	-	73,01,900.46	49,27,490.54	71,65,174.56
3	Motor Bike	63,791.00	98,000.00	-	1,61,791.00	21,478.41	18,147.88	-	39,626.29	1,22,164.71	42,312.59
4	Office Equipments	95,264.00	-	-	95,264.00	22,049.98	10,184.07	-	32,234.05	63,029.95	73,214.02
5	Land	2,64,45,150.00			2,64,45,150.00	-	-	-	-	2,64,45,150.00	2,64,45,150.00
6	Computer	-	2,00,744.00		2,00,744.00	-	53,791.88	-	53,791.88	1,46,952.12	-
	UP										
7	CCTV	71,790.00	-	-	71,790.00	48,546.11	14,680.84	-	63,226.95	8,563.05	23,243.89
8	Plant & Machinery	27,50,000.00	18,00,000.00	-	45,50,000.00	2,96,086.07	13,26,961.42	-	16,23,047.49	29,26,952.51	24,53,913.93
	RAJASTHAN										
9	Motor Car	22,32,000.00	1,54,36,737.00	-	1,76,68,737.00	9,75,478.58	22,62,812.74	-	32,38,291.32	1,44,30,445.68	12,56,521.42
10	Land	3,61,45,496.82	1,35,000.00		3,62,80,496.82		-		-	3,62,80,496.82	3,61,45,496.82
11	Laptop		1,14,899.00		1,14,899.00		-		-	1,14,899.00	
	Total	8,06,82,482.82	1,77,85,380.00	-	9,84,67,862.82	65,79,686.96	60,13,861.19	-	1,25,93,548.15	8,58,74,314.67	7,41,02,795.86

List of Sundry Creditors	
Particulars	Amount
THAKUR STONE CRUSHER PUNJAB	
AM ENTERPRISES	1,03,138.00
ANDOTA BROTHERS KISAN SEWA KENDRA MADHOPUR	28,177.00
DIWI MANUFACTURES BIHAR	60,55,713.00
GOUSHK ENTERRISES WEST BANGAL	55,20,068.00
HIMALYA MOTORS	14,289.00
KHUSHI ENTERPRISES BIHAR	9,27,210.00
RAVVI HARDWARE	37,850.00
Sainik Industires Private Limited	6,18,439.00
Sanik Industires Pvt Ltd	12,68,438.03
SHREE GAURIGOPAL INFRA PVT LTD	94,098.00
SUSHIL BUILDERS	27,07,198.00
Subash Chandr Om Prakash	85,106.58
Total	1,74,59,724.61
RAAS INDIA UP	
AJ Construction	4,12,715.50
Sandhu Machinery Fabricators	26,69,000.00
Total	30,81,715.50

List of Sundry Debtors

Particulars	Amount
SCRAP	
Less Than 6 Month	
ANKIT INTERNATIONAL	12,85,022.51
CHANDAN KUMAR BIHAR	1,04,766.10
DIWI MANUFACTURERS	5,60,36,937.72
GAGANDEEP STEEL INDUSTRIES	1,22,074.59
GOUSHIK ENTERPRISES	55,20,067.00
HINDUSTAN PIPE FITTING	9,09,107.40
HI-TECH METAL & TUBES	2,16,040.00
Khushi Enterprises	9,27,210.00
M/S BAJRANG ISPAT	16,45,551.44
OM SHANTI ENTERPRISES	2,63,249.00
ONIX INTERNATIONAL	36,44,684.10
PASHUPATI STEELS	31,81,909.62
RATHI INDUSTRIES	26,36,225.56
VISHAL TRADERS	26,049.46
Total	7,65,18,894.50

Thakur Stone**More than 6 months**

Jai Ambey Trading	9,74,756.00
Total	9,74,756.00