



GOVERNMENT OF RAJASTHAN
(In the office of the Registrar of Firms)
District Industries Centre, Jaipur (Urban)
Udyog, Bhawan, Tilak Marg, Jaipur

Registration No.: 13/1199/2016

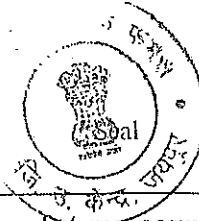
CERTIFICATE OF REGISTRATION

In the matter of M/S SHREE AASHRYA EMERALD B-118,
MANGAL MARG, BAPU NAGAR, JAIPUR I hereby certify that
the under mentioned documents have been filed and registered
pursuant to the provisions of the Indian Partnership Act, 1932:-

FORM "A" UNDER SECTION 58 OF THE INDIAN
PARTNERSHIP ACT, 1932

Given under my hand and seal this **TWENTY FIFTH** day of
July Two Thousand Sixteen

Received fees Rs. 300/- only




रजिस्ट्रार ऑफ फर्म्स
जि. उ. केन्द्र, जयपुर (शहर)
District Industries Centre,
Udyog Bhawan, Tilak Marg, JAIPUR
Jaipur (Urban)

NB: For future correspondence the above registration No. should be mentioned
invariably otherwise no action will be possible.



E 439774

राजस्थान RAJASTHAN

PARTNERSHIP DEED

This indenture of Partnership executed at Jaipur on this 20th day of June, 2016 among:-

1. **Shri Om Prakash Gupta** S/o Shri Mohan Lal Agarwal, Aged 55 Years, R/o 40, Jawahar Nagar, Near Rose Garden, Sawaimadhopur, Rajasthan (PAN- ABNG3260C) (Here-in- after called the Party of **FIRST PART**).
2. **Shri Ram Babu Agarwal** S/o Late Shri Brij Mohan Agarwal Aged 56 Years, R/o R-13, Brij Nikunj, Yudisthar Marg, C-Scheme, Jaipur-302001, Rajasthan (PAN- AASPA6246J) (Here-in- after called the Party of **SECOND PART**).
3. **Shri Nitin Gilara** S/o Shri Gordhan Das Gilara, Aged 42 Years, R/o B-199, Rajendra Marg, Bapu Nagar, Tonk Road, Jaipur, Rajasthan (PAN- ABUPG8189R) (Here-in- after called the Party of **THIRD PART**).
4. **Shri Vipul Gilara** S/o Shri Giriraj Prasad Gilara, Aged 32 Years, R/o B-199, Rajendra Marg, Bapu Nagar, Tonk Road, Jaipur, Rajasthan (PAN- AFSPG5339K) (Here-in- after called the Party of **FORTH PART**)

And

5. **Shri Abhiyant Raniwala** S/o Shri Mukesh Raniwala, Aged 33 Years, R/o 43, Sunder Nagar, Girdhar Marg, Near Fortiss Hospital, Malviya Nagar, Jaipur Rajasthan, (PAN- AFOPR5138M) (Here-in- after called the Party of **FIFTH PART**).



ATTESTED

**NOTARY PUBLIC
JAIPUR (RAJ.)**

20 JUN 2016

Vipul Gilara

Shri Abhiyant Raniwala

Shri Abhiyant Raniwala

Shri Abhiyant Raniwala

20 JUN 2016.

क्रमांक संख्या 156 दिनांक 20/06/16

मुद्रांक का मूल्य 20000

क्रेता का नाम श्री अनाम

निवास स्थान रामपुर

मुद्रांक खरीदने का आक्षेप व सम्बंधित कार्य का
प्रमाण प्रामाणिक

श्री कृष्ण कुमारी शर्मा

स्टाम्प विक्रेता, सारं 0/01

मिनाधीश कार्यालय जयपुर



राजस्थान RAJASTHAN

E 43977

WHEREAS the parties named in **FIRST PART** to **FIFTH PART** above, desirous of doing business of Property Dealing, Construction of Residential and Commercial Complexes, Villas, Hotels, Motels, Development of Real Estate, Civil Construction Works, Interior, Building Material Supply, Design Work, sale and purchase of agricultural and non agricultural land and other business allied services in partnership in consideration of sharing the profits or losses on certain terms and conditions to carry on business and have started the business accordingly in partnership with effect from the 20th day of June, 2016 at Jaipur and under the name & style of **M/s SHREE AASHRYA EMERALD**.

AND WHEREAS the parties hereto with a view to avoid any future disputes and dissensions are desirous to incorporate the terms and conditions of the partnership mutually agreed between them in a formal Deed of Partnership.

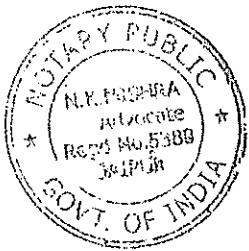
NOW THIS DEED WITNESSETH that the parties hereto mutually agree to become partners on the terms and conditions as are contained hereunder:-

1. NAME OF FIRM

The business of the partnership firm shall be carried on under the name and style of **M/s SHREE AASHRYA EMERALD** or under such other name and/or names as may be decided by the partners from time to time.

2. NATURE OF BUSINESS

The business of the partnership firm shall be carried out the business of Property Dealing, Construction of Residential and Commercial Complexes, Villas, Hotels, Motels, Development of Real Estate, Civil Construction Works, Interior, Building Material Supply, Design Work, sale and purchase of agricultural and non agricultural land and other business allied services and/or such business to which parties hereto may agree upon from time to time.



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NOTARY PUBLIC
JAIPUR (RAJ.)

20 JUN 2016

Vijay Lal

the 4/4/16

[Signature]

[Signature]

श्री बलराम बुधवार शर्मा जी
स्वामी विवेकानंद, सा.नं. 2/01
मिनाबादीश कान्हालिय समर्थ

3. PLACE OF BUSINESS

The principal place of partnership business shall be situated M/s SHREE AASHRYA EMERALD, B-118, Mangal Marg, Bapu Nagar, Jaipur- 302015. The principal place of business can be changed and business can also be carried on at other place or places, which the partners may mutually decide upon.

4. COMMENCEMENT OF BUSINESS

The partnership shall be deemed to have commenced w.e.f. 20th of June, 2016.

5. CAPITAL CONTRIBUTION

That necessary capital as well as further funds required for the purpose of the partnership business shall be contributed or arranged by the partners in such manner as may be mutually agreed upon by and between the partners from time to time.

6. INTEREST ON PARTNERS CAPITAL

- Interest at the rate of 12 per cent per annum or as may be prescribed under section 40 (b) (iv) of the Income tax Act, 1961 or any other applicable provision as may be in force in the income-tax assessment of the partnership firm for the relevant accounting period shall be payable to the partners on the amount standing to the credit of the account of the partners.
- That where the book profit as determined in accordance with provisions of section 40(b) of the Income Tax Act, 1961 is lower or NIL or is in MINUS, the rate of interest shall be lower or NIL as the case may be.

7. REMUNERATION TO PARTNERS

- Remuneration includes any payment of salary, bonus, commission or remuneration to any partner.
- All the partners have agreed to keep themselves actively engaged in conducting the affairs of the business of the Partnership firm as working partners. It is hereby agreed that in consideration, the parties of FIRST part to FIFTH part working in the partnership shall be entitled to salary/ Remuneration.

The total remuneration payable to all the working partners will be determined as under:

(a)	On the first Rs. 300000/- of book profit or in case of a loss	Rs. 1,50,000/- or 90% of book profit, whichever is more.
(b)	On the balance of book profit.	60% thereof.

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iv. The aggregate amount of remuneration payable to the above said working partner shall be computed in the manner laid down in section 40(b) (v) read with Explanation 3 to section 40(b) of the Income Tax Act, 1961 or any other

20 JUN 2016

On 20/6/16

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Substant

applicable provisions as may be in force in the Income Tax Assessment of the Partnership firm for the relevant accounting year. Such aggregate remuneration in no case will exceed the "Book Profit" as defined in Explanation 3 to section 40(b).

- v. Further provided that if aggregate remuneration as calculated in (iii) above is inadequate to provide for remuneration payable to the working partner will be reduced proportionately. Also, if the aggregate remuneration calculated in (iii) above is more than the remuneration mentioned in (ii) above, the remuneration payable to the working partner will be increased proportionately. However, the aggregate of remuneration payable to above working partners, as calculated in (iii) above, will always be paid to them.
- vi. Above remuneration shall be calculated at the close of the accounting year and shall be credited to the accounts of the working partners. The working partners will be entitled to withdraw out of remuneration for their personal means from time to time.
- vii. That Partner shall be entitled to increase or reduce the above mention remuneration. The parties hereto may also agree to revise the mode calculating the above said remuneration as may be agreed to by and between the partners from time to time.

8. DRAWINGS BY PARTNERS

The partners shall be entitled to withdraw any amount during the year from the partnership towards their Interest, Salary/remuneration, and share of profit from time to time.

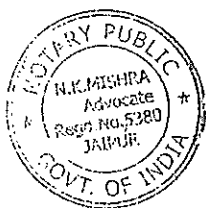
9. MAINTENANCE OF ACCOUNTS

- a) That proper books of account and diaries including all books of accounts as are necessary for the purpose of business or required by the statute shall be maintained and kept by the partners at the registered office of the firm.
- b) That the accounting year of the firm will commence from of 1st day of April each year and will end on the 31st day of March of the subsequent year or at any other date as the partners may decide mutually.

10. PROFIT SHARING RATIO

Profits or loss of the firm (after deducting interest, salary, remuneration payable to the partner in accordance with the clauses of this deed of Partnership) shall be divided and distributed amongst the partners on the close of the accounting year in the following proportion.

Name of Partner	Party	Ratio
Shri Om Prakash Gupta	First Part	30.00%
Shri Ram Babu Agarwal	Second Part	20.00%
Shri Nitin Gilara	Third Part	20.00%
Shri Vipul Gilara	Forth Part	18.00%
Shri Abhiyant Raniwala	Fifth Part	12.00%
	Total	100.00%



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JAIPUR (RAJ.)

Vipul Gilara

Om Prakash Gupta

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Abhiyant Raniwala

Ram Babu Agarwal

11.

U.S. DEPT. OF JUSTICE

11.

12. TRANSFER OF SHARE

None of the partners hereto shall, without the consent of other partner, sell, assign, charge, pledge or otherwise transfer his share or interest in the partnership business to any outsider.

13. RESPONSIBILITY OF PARTNER(S)

Each partner shall indemnify the firm for any loss caused to it by his fraud in the conduct of business of the firm. The partnership business shall have nothing to do with the individual liabilities of the partners and they shall be personally responsible for meeting the same.

14. DEATH/RETIREMENT OF PARTNER(S)

That on the retirement and/or death of any of the partners the firm shall not be dissolved and the remaining partner or partner's legal heir or legal heirs may decide to carry on the business under the same name & style.

That upon dissolution of the firm or retirement of any partner a full and proper account of all the assets and liabilities of the firm shall be made out in which assets and liabilities will be incorporated on the values mutually agreed upon by all the partners.

15. TENURE OF PARTNERSHIP

That the partnership shall be at WILL.

16. MISCELLANEOUS

That any clause of this Partnership Deed can further be relaxed or altered if all the partners mutually agree for the proposed relaxation or alteration.

ALL disputes and differences arising between the partners hereto at any time, either during the continuance of the firm or on dissolution of the firm shall be referred to arbitration. The provision of Indian Arbitration Act, 1940 shall apply for the purpose of such arbitration.

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purpose of such arbitration.

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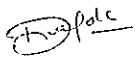
IN WITNESS WHEREOF THE PARTIES aforementioned have put their hands to this deed of partnership on this 20th Day of June, 2016.

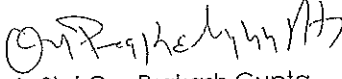
Date: 20th Day of June, 2016.

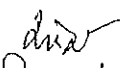
Place: Jaipur

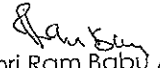
WITNESS:

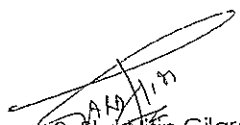
SIGNATURE OF THE PARTNERS

1. 
Deepak Mor s/o sh. Japdish Prasad
Near Krishi Mandi, Kuchaman City

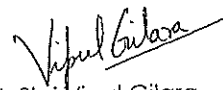

1. Shri Om Prakash Gupta
(FIRST PART)

2. 
Ramesh Kumar s/o Late sh. Harichand
P.No. 155, Ridli-Sidli Nagar,
Benar Road, Jhotwara, Jaipur

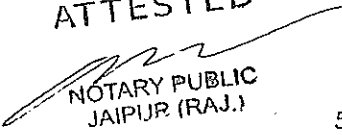

2. Shri Ram Babu Agarwal
(SECOND PART)


3. Shri Nitin Gilara
(THIRD PART)

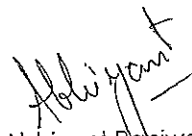



4. Shri Vipul Gilara
(FORTH PART)

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JAIPUR (RAJ.)

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5. Shri Abhiyanti Raniwala
(FIFTH PART)