

MAHAVEER & COMPANY
Chartered Accountants

MAHAVEER & COMPANY

CHARTERED ACCOUNTANTS

Office No. 5, 1 Floor, Rajeshwar Market, Gurlai Marg,
Main Mandia Road, Pali -30401 (Raj.)

FRN :

MRN No.

Email ID : camahaveermalu@gmail.com

Mob No. :- 9079756864 / 8209159798

INDEPENDENT AUDITOR'S REPORT

**To the Partners of
Rameshvaram Residency LLP**

Report on the Financial Statements

Opinion

We have audited the financial statements of **Rameshvaram Residency LLP** (the entity), which comprise the balance sheet as at 31st March 2024, and the Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

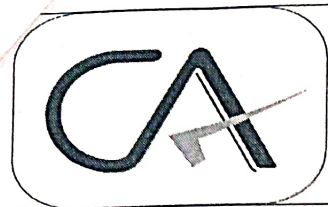
Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





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Auditor's Responsibilities for the Audit of the Financial Statements

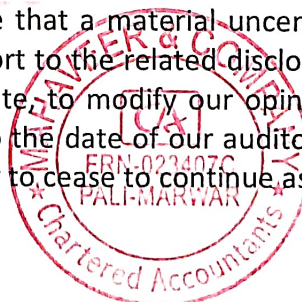
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



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MAHAVEER & COMPANY
Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

1. We report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.

(c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(g) In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable:

For Mahaveer & Company
Chartered Accountants
Ca Mahaveer



FRN : 023407C

M.No. 433775

Place : Pali

Date : 16/09/2025

M/S RAMESHVARAM RESIDENCY LLP

(LLPIN : AAW-3540)

BALANCE SHEET AS AT 31ST MARCH 2024

Particulars		Sch No	As at 31st March 2024
			Rs.
A	EQUITY AND LIABILITIES		
1	Capital Account		
	(a) Partners Capital	1	24,16,500.00
	(b) Reserves and Surplus		-
2	Non-Current Liabilities		
	(a) Long-term Borrowings	2	98,54,712.00
	(b) Deferred Tax Liabilities (Net)		-
	(c) Other long-term Liabilities		-
	(d) Long-term Provisions		-
3	Current Liabilities		
	(a) Short-term Borrowings	3	-
	(b) Trade Payables	4	-
	(c) Other Current Liabilities	5	93,03,511.00
	(d) Short-term Provisions		46,000.00
	TOTAL		2,16,20,723.00
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		-
	(i) Property Plant & Equipment		-
	(ii) Intangible Assets		-
	(iii) Capital Work-in-progress		-
	(iv) Fixed Assets held for Sale		-
	(v) Fixed Assets held for Sale		-
	(c) Deferred Tax Assets (Net)		-
	(d) Long-term Loans and Advances		-
	(e) Other Non-current Assets	6	-
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	7	1,58,94,917.00
	(c) Trade Receivables		-
	(d) Cash and Cash Equivalents	8	7,30,482.00
	(e) Short-term Loans and Advances	9	17,84,900.00
	(f) Other Current Assets	10	32,10,424.00
	(f) Miscellaneous Assets	11	-
	TOTAL		2,16,20,723.00

As per Our Audit Report of even date attached

For Mahaveer & Company
Chartered Accountants

FRN: 023407C

(CA Mahaveer)
Proprietor
M.No. 433775
Date : 16/09/2025
Place : PALI



For Rameshvaram Residency LLP

Bhanwar
Partner
(Bhanwar Nath)

Heena
Partner
(Heena Sahu)

M/S RAMESHVARAM RESIDENCY LLP

(LLPIN : AAW-3540)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 01-04-2023 TO 31-03-2024

Particulars		Sch No	As at 31st March 2024
			Rs.
A	CONTINUING OPERATIONS		
1	Revenue from Operations (Gross)	12	-
	Less : Excise Duty		-
	Revenue from Operations (Net)		-
2	Other Income	13	-
3	Revenue [1+2]		-
4	Closing Stock :		
1	Land Value		95,78,824.00
2	Project Devlepmnt Cost		63,16,093.00
	Total Closing Stock (1+2)		1,58,94,917.00
5	Less : Opening Stock		
1	Land Value (stock-in-trade)		44,58,824.00
2	Project Devlepmnt Cost (stock-in-trade)	-	24,01,500.00
	Total Opening Stock [1+2]		68,60,324.00
6	Purchase :	14	
	Land Value (Stok-in-trade)		51,20,000.00
	Project Devlepmnt Cost (Stock-in-trade)		39,14,593.00
			90,34,593.00
	Total Gross Profit [(3+4) - (5+6)]		-
7	Expenses		
	(a) Cost of Materials Consumed	-	
	(d) Employee Benefits Expense	15	4,80,000.00
	(e) Finance Costs	16	17,797.00
	(f) Depreciation and Amortization Expense		-
	(g) Other Expenses	17	7,92,437.00
	Total Expenses		12,90,234.00
8	Profit/(Loss) before Exceptional and Extraordinary items and Tax (3-4)		(12,90,234.00)
9	Exceptional Items		-
10	Profit/(Loss) before Extraordinary items and Tax (5±6)		(12,90,234.00)
11	Extraordinary Items		-
12	Profit/(Loss) before Tax (7±8)		(12,90,234.00)
13	Tax Expense:		-
	(a) Current Tax Expense for Current Year		-
	(b) Deferred Tax		-
13	Profit/(Loss) from Continuing Operations (9±10)		(12,90,234.00)
	Profit/(Loss) for the Year (11±13)		(12,90,234.00)

As per Our Audit Report of even date attached

For Mahaveer & Company

Chartered Accountants

FRN: 023407C

(CA Mahaveer)

Proprietor

M.No. 433775

Date : 16/09/2025

Place : PALI



For Rameshvaram Residency LLP

Bhanwar Nath

Partner

(Bhanwar Nath)

Heena Sahu

Partner

(Heena Sahu)

M/S RAMESHVARAM RESIDENCY LLP
(LLPIN : AAW-3540)

Schedules & Annexures forming part of Balance Sheet and Profit & Loss Account

Note No		For the Period From 01-04-23 to 31-03-24
1	2	3

1	Partners Capital in Partnership	24,16,500.00
	Total	24,16,500.00
(i)	Bhanwar Nath	23,16,500.00
(ii)	Heena Sahu	1,00,000.00

2	Long-term Borrowings	
	ISWER	5,500.00
	BADRINATH	7,00,000.00
	ASHOK	10,42,398.00
	SHARWAN NATH	3,00,000.00
	PARAS NATH	4,00,000.00
	BEHRUNATH	5,00,000.00
	CHANDRANATH	5,00,000.00
	ARJUN GIRI	1,39,000.00
	ARJUN GOSWAMI	80,000.00
	SIYA RAM	6,65,814.00
	SHYAM SAHU	8,50,000.00
	GHANSHYAM	11,85,000.00
	CHANDAN	11,87,000.00
	MUKESH GIRI	8,00,000.00
	SUNITA W/O ASHOK KUMAR	15,00,000.00
		98,54,712.00

3	Short-term Borrowings	-
	Total	-

4	Trade Payables	
	Sundry Creditors	-
	Total	-



M/S RAMESHVARAM RESIDENCY LLP
(LLPIN : AAW-3540)

Schedules & Annexures forming part of Balance Sheet and Profit & Loss Account

5.	Others Current Liabilities	
	ADVANCE TO CREDITORS	14,82,000.00
	GANESHAM	76,000.00
	GEYRA DEVI	4,00,000.00
	PRAKASH CHOUDHARY	4,61,000.00
	RATNAKAR	1,75,000.00
	BHUPENDRA	7,45,000.00
	NARENDRA MEWARA	7,07,010.00
	ARJUN KUMAR	2,50,000.00
	AANAND	50,000.00
	ARJUN KUMAR	6,00,000.00
	ANANT	5,50,000.00
	YOGENDRA	11,00,000.00
	PRITAM	2,00,000.00
	RAJU KANCHAN	6,40,000.00
	BHAGWAN PURI GOSWAMI	4,51,000.00
	BHAGYA LAXMI FRUIT	2,00,000.00
	VIKRAM	7,36,501.00
	OUTSTANDING SALARY	
	MAHENDRA	2,40,000.00
	SURESH KUMAR	2,40,000.00
	TOTAL	93,03,511.00

For Mahaveer & Company
Chartered Accountants
FRN: 023407C

(CA Mahaveer)
Proprietor
M.No. 433775
Date : 16/09/2025
Place : PALI



For Rameshvaram Residency LLP

Bhanwar Nath
Partner
(Bhanwar Nath)

Heena Sahu
Partner
(Heena Sahu)

M/S RAMESHVARAM RESIDENCY LLP
(LLPIN : AAW-3540)

Schedules & Annexures forming part of Balance Sheet and Profit & Loss Account

Note No		For the Period From 01-04-23 to 31-03-24
1	2	3

6	Other Non-Current Assets	-
	Total	-

7	Inventories	
	Purchase Land	95,78,824.00
	Project Development Cost	63,16,093.00
	Total	1,58,94,917

8	Cash and cash equivalents	
	Cash in Hand	7,20,500.00
	Bank Balances	9,982.00
	Total	7,30,482.00

9	Short Term Loans & Advances	
	Bhanwar Nath	12,24,900.00
	Heena Sahu	5,60,000.00
	Total	17,84,900.00

10	Other Current Assets	
	Advance To Creditors	9,05,618.00
	Partners Current Accounts	
	Bhanwar Nath	11,52,403.00
	Heena Sahu	11,52,403.00
	TDS	
	194N	-
	Total	32,10,424.00

11	Miscellaneous Assets	
	<u>Preliminary Expenses</u>	
	-Preliminary Expenses Incurred	25,000.00
	-Opening Balances	-
	-Less: Transferred during FY. 2021-22	(10,000.00)
	-Less: Transferred during FY. 2022-23	(4,000.00)
	-Less: Transferred during FY. 2023-24	(11,000.00)
	Total	0.00



M/S RAMESHVARAM RESIDENCY LLP**(LLPIN : AAW-3540)****Schedules & Annexures forming part of Balance Sheet and Profit & Loss Account**

Note No		For the Period From 01-04-23 to 31-03-24
1	2	3

12	Revenue From Operations	
	Sales Of Goods	-
	Professional & Consultancy Services	-
	Total	-

13	Other Income	
	Other Income	-
	Total	-

14	Purchase of Stock In Trade	
	Purchase : Land Value (stock-in-trade)	51,20,000.00
	Project Development Cost (stock-in-trade)	39,14,593.00
		90,34,593.00

15	Employee Benefit Expenses	
	Salary	4,80,000.00
	Total	4,80,000.00

16	Finance Costs	
	Bank Charges	17,797.00
	Total	17,797.00

17	Other Expenses	
	Audit Fees	21,000.00
	Preliminary Exp W/off	11,000.00
	Stamp Charges Paid	20,278.00
	Legal Expenses	36,000.00
	Printing & Stationery Exp.	49,000.00
	Telephone Exp.	42,000.00
	Conveyance Exp.	1,43,900.00
	Traveling Exp.	68,097.00
	Advertisement Exp.	1,20,018.00
	Power & Fuel Exp.	1,20,000.00
	Water Exp.	84,144.00
	Office Exp.	77,000.00
	Total	7,92,437.00

As per Our Audit Report of even date attached

For Mahaveer & Company

Chartered Accountants

FRN: 023407C

(CA Mahaveer)

Proprietor

M.No. 433775

Date : 16/09/2025

Place : PALI



For Rameshvaram Residency LLP

Partner

(Bhanwar Nath)

Partner

(Heena Sahu)

M/S RAMESHVARAM RESIDENCY LLP (LLPIN : AAW-3540)

ANNEXURE-A (Partner's Current Account)

(Bhanwar Nath Current Account)

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
		By Opening Balance b/f	(5,07,286.00)
To Balance c/f		By Profit For the Year	(6,45,117.00)
	(11,52,403.00)		
	(11,52,403.00)		(11,52,403.00)

(Heena Sahu Current Account)

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
		By Opening Balance b/f	(5,07,286.00)
To Balance c/f		By Profit For the Year	(6,45,117.00)
	(11,52,403.00)		
	(11,52,403.00)		(11,52,403.00)

As per Our Audit Report of even date attached

For Mahaveer & Company
Chartered Accountants
FRN: 023407C

(CA Mahaveer)
Proprietor
M.No. 433775
Date : 16/09/2025
Place : Pali



For Rameshvaram Residency LLP

Partner
(Bhanwar Nath)

Partner
(Heena Sahu)

RAMESHVARAM RESIDENCY LLP

LLPIN: AAW-3540

REGD. OFF. 93, JCB WALI GALI, MARUDHAR KESARI NAGAR VISTAR, PALI, RAJ-306401

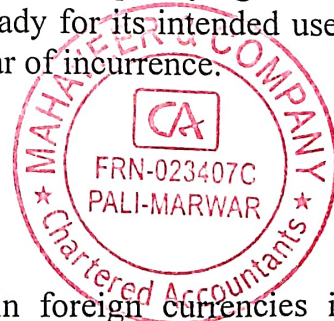
Email:- bharat5500@gmail.com Phone:- +919829623380

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

SIGNIFICANT ACCOUNTING POLICIES

SCHEDULE 1

1. General :-
Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
2. Revenue Recognition :-
Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
3. Fixed Assets :-
Fixed Assets are stated at their written down value.
4. Depreciation :-
Depreciation has been provided as per the rates prescribed under Income Tax Rules 1962 except non-charging of additional depreciation on new plant & machinery purchased, if any, during the year.
5. Inventories :-
Inventories are valued at cost (FIFO/Retail Method) or market price which ever is less as certified by partners.
6. Borrowing cost:-
Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.
7. Investments :-
Investments are stated at cost.
8. Foreign Exchange Transactions :-
All receivables/payables at the year-end invoiced in foreign currencies in respect of exports/imports made, for which no forward cover has been taken, are accounted for at the appropriate respective year-end exchange rates.
9. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
10. No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made. The impact of same has also not given.



11. Since the information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the Assessee, hence information as required vide clause 22 of Chapter V of MSMED Act, 2006 is not being given.
12. This the first year of audit. The opening balances are taken as certified by proprietor/partner.
13. Amount not recognized as revenue during the previous year due to lack of reasonably certainty of its ultimate collection is Rs NIL.
14. The carrying amount of inventories as on 31/03/2024 is as follows:
Finished Goods: Rs. NIL
Raw Material: Rs. NIL
Work in Process: Rs. 1,58,94,917.00

Bhanwar

(Bhanwar Nath)
(PARTNER)

Heena

(Heena Sahu)
(PARTNER)

Signed for Identification
For Mahaveer & Company
Firm Registration No.023407C
Chartered Accountants

Mahaveer

(C.A. Mahaveer)
Proprietor
M.No. 433775

Place : Pali
Dated : 16/09/2025

