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**BOHARA & ASSOCIATES**  
Chartered Accountants

Shop No. 6 First Floor,  
Diwan Market, Jat Bazar, Sikar-332001  
Mob: 7665451047  
Email: caabhishekbohara07@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To,  
**The Commissioner,**  
Municipal Council,  
Sikar, Rajasthan.

### Report to Financial Statement

We have audited the accompanying financial statements of office of **Municipal Council, Sikar** which compose the Balance sheet as at March, 2025 and the Income and Expenditure statement for the year ended, and a summary of accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statement that gives a true and fair view of the financial position and financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making

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those risk assessment, the auditor considers internal control relevant to the ULB's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

Subject to statement on additional matters as given in **Annexure-A** attached herewith and the following:

1. **Fixed Assets**

As per "Rajasthan Municipal Accounts Manual" Depreciation on the fixed assets shall be provided on straight line method uniformly on all assets having useful life of more than one year with respect to prescribed rates of depreciation guided by the Income Tax Act, 1961 and rules subject to 95% of their book value (cost less residual value 5%). However, the Municipal Council, Sikar has charged depreciation amounting to ₹ 3293.81 lakhs. Considering the size, diversity, and volume of fixed assets, and the nature of records available for verification, it was not practicable to assess whether the depreciation has been computed fully in accordance with the provisions of the Rajasthan Municipal Accounts Manual.

2. **Provisions, Contingent Liabilities and Contingent Assets:**

The Municipal Council has not made any provision regarding Salary & some other heads. Contingent Liabilities are not disclosed in the notes.

3. Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and labour cess etc has not been ascertained and hence not considered. Also, there are other deductions from Salary which were to be deposited like Bank loan deduction etc.
4. Balances lying at external liabilities (**Sundry deposit, statutory and other liabilities**) and current assets (**loans, advances and deposits**) are subject to



reconciliation on receipt of confirmation/statements and outstanding balances may be required to be adjusted through income & expenditure account either by writing back, write off or adjustment due to reconciliation.

5. All grants are considered as revenue except those specifically earmarked.
6. Earnest Money and Security Deposits have been accounted for in aggregate, and party-wise details were not available for verification. In the absence of party-wise records, it was not practicable to reconcile individual receipts and refunds during the course of audit.
7. The audit procedures were carried out only with reference to transactions recorded in the General Cash Book, and verification was undertaken on the basis of the records and information made available in this regard.
8. Certain expenses, including contribution towards the New Pension Scheme, accounting charges and audit fee, have been recognized on cash basis. Similarly, incomes have been recorded on cash basis. Transactions pertaining to PD Accounts maintained with the Treasury are subject to verification with reference to the approvals and records made available.
9. Depreciation on sewerage-related expenditure has not been charged during the year, as the same has been classified by the management as Capital Work-in-Progress, the project being under execution and not yet put to use. The auditor has relied upon the explanations and representations of the management regarding the status of completion and readiness for use of the asset and has not independently verified the date of completion or commissioning. Depreciation shall be charged as and when the asset is capitalised. Any impact arising therefrom shall be accounted for by the management in the appropriate period.

In our opinion and to the best of our information and according to the explanations given to us, financial statement gives a true and fair view in conformity with the Rajasthan Municipal Accounts Manual.

- a) In the case of the balance sheet, of the state of affairs of the Municipal Council as at March, 2025.
- b) In the case of the Income and Expenditure Statement of the Surplus for the year ended on that report; and



We further report that:

- a) We have all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) The Balance sheet and Income and Expenditure statement, dealt with by this report, are in agreement with the books of account;
- d) In our opinion, the Balance sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure-I.

For **BOHARA & ASSOCIATES**

Chartered Accountants

FRN No.: 024258C

*Abhishek Bohra*

**CA Abhishek Bohra**

Proprietor

M. No. 437885



**Date:** January 9, 2026

**Place:** Sikar

## ANNEXURE-I

### **Additional matters required to be reported by the auditor**

- 1 In our opinion and according to record examined by us all sums due to and received by the municipality have been brought to account and have been classified on cash basis.
- 2 In our opinion and according to the information and explanations given to us all grants sanctioned or received by the municipality during the year, have been accounted on cash basis, and where any deduction is made out of such grant towards any due of the municipality such deductions have been accounted;
- 3 As Explained to us the municipality is maintaining records showing particulars including quantitative details and situation of fixed assets. These fixed assets have been physically verified at reasonable intervals by the management of the Municipal council Sikar. As such we are unable to comment on material discrepancies (if any) on physical verification.
- 4 As explained to us the municipality is maintaining records for verification of leasehold property as well as lease rentals are accounted for on Cash Basis. As such we are unable to comment on regularity of collection of lease rentals;
- 5 As explained to us, Stores record has maintained by municipality board and no material discrepancies have been noticed on physical verification by the management of the Municipal council Sikar as compared with stores record.
- 6 In our opinion, according to the information and explanations given to us, there exists identified internal control procedure to purchase stores items, fixed assets and services.
- 7 In our opinion, according to the information and explanations given to us, there exists an identified internal control procedure for the contract of works and projects, periodic inspections and measurements, quality checks and payments there for;
- 8 To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the municipality's accounts.
- 9 To the best of our knowledge and according to information and explanation given to us, the books and registered specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained.



- 10 In our opinion, the financial reports and utilization certificates (UCS) submitted by the ULB to the Government are in agreement with the Grant and UC register and books of accounts.
- 11 We have been informed that there are no outstanding demands from any competent authority against the ULBs as on the Balance Sheet date.

For **BOHARA & ASSOCIATES**

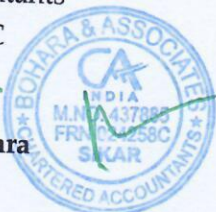
Chartered Accountants

FRN No.: 024258C

*Abhishek Bohra*  
CA Abhishek Bohra

Proprietor

M. No. 437885



**Date:** January 9, 2026

**Place:** Sikar



**BOHARA & ASSOCIATES**  
Chartered Accountants

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**MUNICIPAL COUNCIL, SIKAR**  
(नगर परिषद, सीकर)  
Balance Sheet as at 31st March 2025

| Particulars                                           | Note No. | As at 31.03.2025        | As at 31.03.2024        |
|-------------------------------------------------------|----------|-------------------------|-------------------------|
| <b>I. LIABILITIES</b>                                 |          |                         |                         |
| <b>RESERVE &amp; SURPLUS</b>                          |          |                         |                         |
| Municipal (General) Fund                              | 1        | 49,383,997.69           | 23,930,968.12           |
| Earmarked Funds                                       | 2        | 65,976,974.00           | 61,402,219.00           |
| Reserve & Surplus                                     | 3        | 4,605,981,426.96        | 4,605,981,426.96        |
| <b>Total Reserve &amp; Surplus (A)</b>                |          | <b>4,721,342,398.65</b> | <b>4,691,314,614.08</b> |
| <b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)</b>    | 4        | <b>1,731,942,166.44</b> | <b>1,630,635,205.44</b> |
| <b>LOANS</b>                                          |          |                         |                         |
| Secured Loans                                         | 5        | 506,023,044.00          | 356,023,044.00          |
| <b>Total Loans (C)</b>                                |          | <b>506,023,044.00</b>   | <b>356,023,044.00</b>   |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b>           |          |                         |                         |
| Sundry Deposits                                       | 6        | 451,844,258.00          | 350,765,645.00          |
| Sundry Creditors                                      | 7        | 583,427.00              | 583,427.00              |
| Statutory Liabilities                                 | 8        | 413,313.57              | 7,563,601.00            |
| Other Liabilities                                     | 9        | 48,981,858.00           | 34,655,973.00           |
| Provisions                                            | 10       | -                       | -                       |
| <b>Total Current Liabilities and Provisions (D)</b>   |          | <b>501,822,856.57</b>   | <b>393,568,646.00</b>   |
| <b>Total Liabilities (A+B+C+D)</b>                    |          | <b>7,461,130,465.66</b> | <b>7,071,541,509.52</b> |
| <b>II. ASSETS</b>                                     |          |                         |                         |
| <b>FIXED ASSETS</b>                                   |          |                         |                         |
| Gross Block                                           | 11       | 7,959,939,448.00        | 7,334,515,455.00        |
| Depreciation Fund                                     | 12       | (2,129,295,602.05)      | (1,799,914,070.30)      |
| Net Block                                             |          | 5,830,643,845.95        | 5,534,601,384.70        |
| <b>Total Fixed Assets (A)</b>                         |          | <b>5,830,643,845.95</b> | <b>5,534,601,384.70</b> |
| <b>INVESTMENTS</b>                                    |          |                         |                         |
| General Fund Investments                              | 13       | 295,144,949.00          | 506,660,760.00          |
| Specific Fund Investments                             | 14       | 115,412,824.00          | 126,209,758.00          |
| <b>Total Investments (B)</b>                          |          | <b>410,557,773.00</b>   | <b>632,870,518.00</b>   |
| <b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>            |          |                         |                         |
| Cash & Bank Balances                                  | 15       | 753,182,341.71          | 502,791,508.82          |
| Loans, Advances & Deposits                            | 16       | 466,746,505.00          | 401,278,098.00          |
| <b>Total Current Assets, Loans &amp; Advances (C)</b> |          | <b>1,219,928,846.71</b> | <b>904,069,606.82</b>   |
| <b>TOTAL ASSETS (A+B+C)</b>                           |          | <b>7,461,130,465.66</b> | <b>7,071,541,509.52</b> |

The accompanying Significant Accounting Policies and Notes (1 to 28) are forming part of the Financial Statements.

For Bohara & Associates  
Chartered Accountants  
Firm Reg. No. 024258C

For and Behalf on Nagar Parishad

*Abhishek Bohara*

CA Abhishek Bohra  
Proprietor  
M. No. 437885  
Date: January 9, 2026



*[Signature]*  
आयुक्त  
Commissioner

नगर परिषद, सीकर

**MUNICIPAL COUNCIL, SIKAR**  
(नगर परिषद, सीकर)

**Income and Expenditure Account For the Year Ending 31 March 2025**

| PARTICULARS                                              |          | (Amount in ₹)           |                         |
|----------------------------------------------------------|----------|-------------------------|-------------------------|
|                                                          | Note No. | As at 31.03.2025        | As at 31.03.2024        |
| <b>INCOME</b>                                            |          |                         |                         |
| Income From Taxes                                        | 17       | 9,423,173.50            | 25,312,609.00           |
| Assigned Compensations                                   | 18       | 324,240,000.00          | 330,134,000.00          |
| Rental Income from Municipal Properties                  | 19       | 265,715,731.00          | 112,875,340.00          |
| Fees and User Charges                                    | 20       | 278,032,472.70          | 215,922,013.80          |
| Revenue Grants, Contributions and Subsidies              | 21       | 178,239,504.00          | 375,067,730.00          |
| Income from Corporation Assets and Investment            | 22       | 20,568,618.00           | 16,341,140.00           |
| Miscellaneous Income                                     | 23       | 52,553,247.56           | 45,100,473.40           |
| <b>Total Income - I</b>                                  |          | <b>1,128,772,746.76</b> | <b>1,120,753,306.20</b> |
| <b>EXPENDITURE</b>                                       |          |                         |                         |
| Establishment Expenses                                   | 24       | 350,984,742.00          | 352,899,568.00          |
| General Administrative Expenses                          | 25       | 54,274,356.00           | 55,131,125.00           |
| Public Works                                             | 26       | 365,603,343.00          | 244,655,870.00          |
| Interest & Financial Exp.                                | 27       | 7,426.44                | 1,161.78                |
| Miscellaneous Expenses                                   | 28       | 3,068,318.00            | 3,960,436.00            |
| Depreciation During the Year                             |          | 329,381,531.75          | 456,381,614.30          |
| <b>Total Expenditure - II</b>                            |          | <b>1,103,319,717.19</b> | <b>1,113,029,775.08</b> |
| Surplus(Deficit) before adjustment of prior period items |          | 25,453,029.57           | 7,723,531.12            |
| Less: Prior Period Items                                 |          | -                       | -                       |
| Less: Prior Period adjustment of Depreciation            |          | -                       | -                       |
| Less: Transfer to Reserve Fund                           |          | -                       | -                       |
| <b>NET SURPLUS</b>                                       |          | <b>25,453,029.57</b>    | <b>7,723,531.12</b>     |

The accompanying Significant Accounting Policies and Notes (1 to 28) are forming part of the Financial Statements.

For Bohara & Associates  
Chartered Accountants  
Firm Reg. No. 024258C

*Abhishek Bohara*  
CA Abhishek Bohra  
Proprietor  
M. No. 437885  
Date: January 9, 2026



For and Behalf on Nagar Parishad

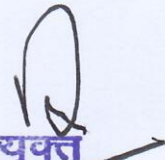
*[Signature]*  
Commissioner  
नगर परिषद, सीकर

# MUNICIPAL COUNCIL, SIKAR

(नगर परिषद, सीकर)

Notes to Accounts as on 31 March 2025

| PARTICULARS                                         |                         | (Amount in ₹)           |  |
|-----------------------------------------------------|-------------------------|-------------------------|--|
|                                                     | As at 31.03.2025        | As at 31.03.2024        |  |
| <b>Note 1</b>                                       |                         |                         |  |
| <b>MUNICIPAL (GENERAL) FUND</b>                     |                         |                         |  |
| Opening balance                                     | 23,930,968.12           | 16,207,437.00           |  |
| Add: Excess of Income over Expenditure              | 25,453,029.57           | 7,723,531.12            |  |
| <b>Total</b>                                        | <b>49,383,997.69</b>    | <b>23,930,968.12</b>    |  |
| <b>Note 2</b>                                       |                         |                         |  |
| <b>EARMARKED FUND</b>                               |                         |                         |  |
| BSVP & Other Funds                                  | 4,574,755.00            | -                       |  |
| Provident Fund                                      | 61,402,219.00           | 61,402,219.00           |  |
| <b>Total</b>                                        | <b>65,976,974.00</b>    | <b>61,402,219.00</b>    |  |
| <b>Note 3</b>                                       |                         |                         |  |
| <b>RESERVE &amp; SURPLUS</b>                        |                         |                         |  |
| Capital Contribution                                | 2,122,017,950.00        | 2,122,017,950.00        |  |
| Revaluation Reserve                                 | 2,483,963,476.96        | 2,483,963,476.96        |  |
| <b>Total</b>                                        | <b>4,605,981,426.96</b> | <b>4,605,981,426.96</b> |  |
| <b>Note 4</b>                                       |                         |                         |  |
| <b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE</b>      |                         |                         |  |
| Special Grant for 14/15th Financial Commission      | 457,399,024.00          | 402,563,412.00          |  |
| Special Grant from S.F.C.                           | 256,261,556.00          | 203,251,224.00          |  |
| MP M.L.A Fund                                       | 3,944,624.00            | 3,944,624.00            |  |
| Grant of Amrit Yojana                               | 429,339,231.00          | 439,684,327.00          |  |
| Grant from Swatch Bharat Mission Grant              | 22,595,977.00           | 22,600,214.00           |  |
| Grant for PMAY                                      | 32,588,600.00           | 31,838,600.00           |  |
| Indira Rasoi Grant                                  | 57,337,772.00           | 57,337,772.00           |  |
| Grant for NULM                                      | 1,583,951.00            | 301,498.00              |  |
| Grant for RUIRP                                     | 2,195,085.00            | 353,600.00              |  |
| Special Grant for Swarn Jayanti Sahari Roj gar Sch. | 10,952,721.00           | 10,952,721.00           |  |
| Other Grants*                                       | 413,615,871.44          | 413,679,459.44          |  |
| Grant under IHSDP Scheme                            | 6,357,044.00            | 6,357,044.00            |  |
| Grant against Pannadhyay Jeewan Amrit Yojna         | 28,800.00               | 28,800.00               |  |
| MJSY Grant                                          | 9,385,007.00            | 9,385,007.00            |  |
| Grant Against Anpurna Yojna                         | 22,494,960.00           | 22,494,960.00           |  |
| Grant under IDSMT Scheme                            | 5,861,943.00            | 5,861,943.00            |  |
| <b>Total</b>                                        | <b>1,731,942,166.44</b> | <b>1,630,635,205.44</b> |  |

  
**आयुक्त**  
 नगर परिषद, सीकर



# MUNICIPAL COUNCIL, SIKAR

(नगर परिषद, सीकर)

Notes to Accounts as on 31 March 2025

(Amount in ₹)

| PARTICULARS                                | As at 31.03.2025        | As at 31.03.2024        |
|--------------------------------------------|-------------------------|-------------------------|
| <b>Note - 5</b>                            |                         |                         |
| <b>SECURED LOANS</b>                       |                         |                         |
| Secured Lan from RUIDP                     | 356,023,044.00          | 356,023,044.00          |
| Secured Loan for Town Hall                 | 150,000,000.00          | -                       |
| <b>Total</b>                               | <b>506,023,044.00</b>   | <b>356,023,044.00</b>   |
| <b>Note - 6</b>                            |                         |                         |
| <b>SUNDRY DEPOSITS</b>                     |                         |                         |
| Security & Amanat Payable                  | 451,844,258.00          | 350,765,645.00          |
| <b>Total</b>                               | <b>451,844,258.00</b>   | <b>350,765,645.00</b>   |
| <b>Note - 7</b>                            |                         |                         |
| <b>SUNDARY CREDITORS</b>                   |                         |                         |
| Creditors For supplies                     | 583,427.00              | 583,427.00              |
| <b>Total</b>                               | <b>583,427.00</b>       | <b>583,427.00</b>       |
| <b>Note - 8</b>                            |                         |                         |
| <b>STATLTORY LIABILITIES</b>               |                         |                         |
| Income Tax (TDS) Payable                   | 2,434,457.00            | 943,086.00              |
| Commercial Tax & Misc. Deductions*         | (6,340,664.43)          | 2,223,512.00            |
| Labour Cess Deduction                      | 4,319,521.00            | 4,397,003.00            |
| <b>Total</b>                               | <b>413,313.57</b>       | <b>7,563,601.00</b>     |
| <b>Note - 9</b>                            |                         |                         |
| <b>OTHER LIABILITIES</b>                   |                         |                         |
| Royalty Payable                            | 164,042.00              | 164,042.00              |
| Employee Liabilities                       | 48,817,816.00           | 34,491,931.00           |
| <b>Total</b>                               | <b>48,981,858.00</b>    | <b>34,655,973.00</b>    |
| <b>Note. 10</b>                            |                         |                         |
| <b>PROVISIONS</b>                          |                         |                         |
| Provision for Other Assets                 | -                       | -                       |
| <b>Total</b>                               | <b>-</b>                | <b>-</b>                |
| <b>Note - 12</b>                           |                         |                         |
| <b>DEPRECIATION FUND</b>                   |                         |                         |
| Opening Balance                            | 1,799,914,070.30        | 1,343,532,456.00        |
| Add: Depreciation provided during the year | 329,381,531.75          | 456,381,614.30          |
| <b>Total</b>                               | <b>2,129,295,602.05</b> | <b>1,799,914,070.30</b> |
| <b>Note - 13</b>                           |                         |                         |
| <b>GENERAL FUND INVESTMENT</b>             |                         |                         |
| Balances in PD Account                     | 295,144,949.00          | 506,660,760.00          |
| <b>Total</b>                               | <b>295,144,949.00</b>   | <b>506,660,760.00</b>   |

आयुक्त  
नगर परिषद, सीकर



# MUNICIPAL COUNCIL, SIKAR

(नगर परिषद, सीकर)

Notes to Accounts as on 31 March 2025

| PARTICULARS                                   | (Amount in ₹)         |                       |
|-----------------------------------------------|-----------------------|-----------------------|
|                                               | As at 31.03.2025      | As at 31.03.2024      |
| <b>Note - 14</b>                              |                       |                       |
| <b>SPECIFIC FUND INVESTMENT</b>               |                       |                       |
| Employee's GPF Accounts                       | 79,229,007.00         | 78,517,456.00         |
| Gratuity P.D A/c                              | 24,418,380.00         | 26,025,796.00         |
| New Pension A/c                               | 10,681,537.00         | 20,462,501.00         |
| Other Funds                                   | 1,083,900.00          | 1,204,005.00          |
| <b>Total</b>                                  | <b>115,412,824.00</b> | <b>126,209,758.00</b> |
| <b>Note - 15</b>                              |                       |                       |
| <b>CASH &amp; BANK BALANCES</b>               |                       |                       |
| Cash in Hand                                  | 120,000.00            | 30,000.00             |
| Balances in Saving & Current a/cs             | 753,062,341.71        | 502,761,508.82        |
| <b>Total</b>                                  | <b>753,182,341.71</b> | <b>502,791,508.82</b> |
| <b>Note - 16</b>                              |                       |                       |
| <b>LOANS, ADVANCES &amp; DEPOSITS</b>         |                       |                       |
| Rajasthan Avas Vikas and Infrastructure       | 3,783,000.00          | 3,783,000.00          |
| Forest Sanrakshak                             | 24,739,767.00         | 24,739,767.00         |
| PWD Advance                                   | 848,000.00            | 848,000.00            |
| Deposits with AVVNL                           | 21,096,590.00         | 21,096,590.00         |
| TCIL (Power House technique)                  | 92,109,677.00         | 92,109,677.00         |
| Other Advances                                | 807,898.00            | 807,898.00            |
| Advances in Jal Swawlamban                    | 10,296,974.00         | 10,296,974.00         |
| Advance to Executive Director Ridisco, Jaipur | 26,155,000.00         | 26,155,000.00         |
| M/S Telecommunications Cosul. a/c             | 5,333,250.00          | 5,333,250.00          |
| Advance to Rajsthan State Motor Garage        | 350,190.00            | 350,190.00            |
| Advance for Yojna                             | 148,073,839.00        | 148,073,839.00        |
| Advance to Others                             | 132,547,820.00        | 66,583,413.00         |
| MDRISL                                        | 604,500.00            | 1,100,500.00          |
| <b>Total</b>                                  | <b>466,746,505.00</b> | <b>401,278,098.00</b> |

  
आयुक्त  
नगर परिषद, सीकर



# MUNICIPAL COUNCIL, SIKAR

(नगर परिषद, सीकर)

Notes to Accounts as on 31 March 2025

| PARTICULARS                                     |  | (Amount in ₹)         |                       |
|-------------------------------------------------|--|-----------------------|-----------------------|
|                                                 |  | As at 31.03.2025      | As at 31.03.2024      |
| <b>Note - 17</b>                                |  |                       |                       |
| <b>INCOME FROM TAXES</b>                        |  |                       |                       |
| House Tax, Urban Development Tax & Sewerage Tax |  | 9,423,173.50          | 23,009,923.00         |
| Sewerage Tax                                    |  | -                     | 2,302,686.00          |
| <b>Total</b>                                    |  | <b>9,423,173.50</b>   | <b>25,312,609.00</b>  |
| <b>Note - 18</b>                                |  |                       |                       |
| <b>ASSIGNED COMPENSATION</b>                    |  |                       |                       |
| Octroi Compensation                             |  | 324,240,000.00        | 304,334,000.00        |
| Municipal Duty Relief                           |  | -                     | 25,800,000.00         |
| <b>Total</b>                                    |  | <b>324,240,000.00</b> | <b>330,134,000.00</b> |
| <b>Note - 19</b>                                |  |                       |                       |
| <b>RENTAL INCOME FROM MUNICIPLE PROPERTIES</b>  |  |                       |                       |
| Income from Rent and Teh Bazari                 |  | 434,314.00            | 535,748.00            |
| Rent from lease of lands                        |  | 265,281,417.00        | 112,339,592.00        |
| <b>Total</b>                                    |  | <b>265,715,731.00</b> | <b>112,875,340.00</b> |
| <b>Note - 20</b>                                |  |                       |                       |
| <b>FEES AND USER CHARGES</b>                    |  |                       |                       |
| Copy Fees                                       |  | 228,891.00            | 73,388.00             |
| License & Other Fees                            |  | 1,318,972.00          | 974,232.00            |
| Empanelment & Registration Charges              |  | 1,253,993.00          | 1,392,520.00          |
| Fees for Cenificate or Extract/ Other Fee       |  | 60,559,151.28         | 67,809,606.00         |
| Fees for Grant of Permit                        |  | 32,145,372.92         | 35,183,608.00         |
| Development Charges                             |  | 83,364,063.00         | 37,056,109.00         |
| Regularization Fees                             |  | 10,189,135.00         | 4,251,587.00          |
| Penalties and Fines                             |  | 14,008,144.00         | 4,462,735.00          |
| Other Fees                                      |  | 15,294,244.00         | 16,549,927.80         |
| User Charges                                    |  | 53,968,986.50         | 26,432,322.00         |
| Other Charges                                   |  | 5,701,520.00          | 21,735,979.00         |
| <b>Total</b>                                    |  | <b>278,032,472.70</b> | <b>215,922,013.80</b> |
| <b>Note - 21</b>                                |  |                       |                       |
| <b>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</b>   |  |                       |                       |
| <b>Total</b>                                    |  | <b>178,239,504.00</b> | <b>375,067,730.00</b> |
| <b>Note - 22</b>                                |  |                       |                       |
| <b>INCOME FROM CORP.ASSET/INVESTMENT</b>        |  |                       |                       |
| Interest from Bank Accounts                     |  | 20,568,618.00         | 16,341,140.00         |
| <b>Total</b>                                    |  | <b>20,568,618.00</b>  | <b>16,341,140.00</b>  |
| <b>Note - 23</b>                                |  |                       |                       |
| <b>MISCELLANEOUS INCOME</b>                     |  |                       |                       |
| Sale of Forms & Publications                    |  | 31,007,348.00         | 17,831,814.00         |
| Others                                          |  | 21,545,899.56         | 27,268,659.40         |
| <b>Total</b>                                    |  | <b>52,553,247.56</b>  | <b>45,100,473.40</b>  |

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# MUNICIPAL COUNCIL, SIKAR

(नगर परिषद, सीकर)

Notes to Accounts as on 31 March 2025

| PARTICULARS                          | (Amount in ₹)         |                       |
|--------------------------------------|-----------------------|-----------------------|
|                                      | As at 31.03.2025      | As at 31.03.2024      |
| <b>Note - 24</b>                     |                       |                       |
| <b>ESTABLISHMENT EXP.</b>            |                       |                       |
| Allowances and Perquisites           | 6,606,641.00          | 3,718,058.00          |
| Other Retirement Benefits            | 6,485,645.00          | 7,755,302.00          |
| Salary, Wages & Bonus                | 337,892,456.00        | 341,426,208.00        |
| <b>Total</b>                         | <b>350,984,742.00</b> | <b>352,899,568.00</b> |
| <b>Note - 25</b>                     |                       |                       |
| <b>GENERAL ADMINISTRATION EXP.</b>   |                       |                       |
| Advertisement Expenses               | 1,698,689.00          | 3,741,613.00          |
| Legal Expenses & Other Periodicals   | 1,286,285.00          | 42,872.00             |
| Office Arrangements 220(11)          | 8,674,757.00          | 7,939,536.00          |
| Rent. Rates and Taxes                | 4,653,849.00          | 3,786,905.00          |
| Communication Expenses               | 945,676.00            | 400,472.00            |
| Printing and Stationery              | 1,616,500.00          | 3,420,448.00          |
| Travelling & Conveyance              | 2,247,824.00          | 3,022,079.00          |
| Insurance                            | 1,832,976.00          | 1,924,731.00          |
| Power & Fuel                         | 31,317,800.00         | 30,852,469.00         |
| <b>Total</b>                         | <b>54,274,356.00</b>  | <b>55,131,125.00</b>  |
| <b>Note - 26</b>                     |                       |                       |
| <b>PUBLIC WORKS</b>                  |                       |                       |
| Construction of Electricity Lines    | 55,997,635.00         | 53,400,501.00         |
| Development and Maintenance Expenses | 207,974,071.00        | 105,827,958.00        |
| Expenses for Roads & Gutter          | 45,831,070.00         | 75,815,981.00         |
| Other Construction Work              | 1,741,141.00          | 2,177,398.00          |
| Work against Public Participation    | 3,402,829.00          | 7,434,032.00          |
| Repair & Maintenance Expenses_230    | 50,656,597.00         | -                     |
| <b>Total</b>                         | <b>365,603,343.00</b> | <b>244,655,870.00</b> |
| <b>Note - 27</b>                     |                       |                       |
| <b>INTEREST AND FINANCE CHARGES</b>  |                       |                       |
| Bank Charges                         | 7,426.44              | 1,161.78              |
| <b>Total</b>                         | <b>7,426.44</b>       | <b>1,161.78</b>       |
| <b>Note - 28</b>                     |                       |                       |
| <b>MISCELLANEOUS EXPENSES</b>        |                       |                       |
| Own Programmes                       | 2,670,658.00          | 2,491,568.00          |
| Other Miscellaneous Expenses         | 397,660.00            | 1,468,868.00          |
| <b>Total</b>                         | <b>3,068,318.00</b>   | <b>3,960,436.00</b>   |

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**Note 11: Fixed Asset**

| Particulars           | Depreciation Rate | Gross Value      |                |                |                       |   |   | Closing Balance  | Depreciation Fund Addition for the Year |
|-----------------------|-------------------|------------------|----------------|----------------|-----------------------|---|---|------------------|-----------------------------------------|
|                       |                   | Opening Balance  | Addition       |                | Deletion/ Adjustments |   |   |                  |                                         |
|                       |                   |                  | >180 Days      | <180 Days      |                       |   |   |                  |                                         |
| Immovable Asset       |                   |                  |                |                |                       |   |   |                  |                                         |
| Land                  | -                 | 2,484,237,022.00 | -              | -              | -                     | - | - | 2,484,237,022.00 |                                         |
| Parks & Gardens       | -                 | 15,720,762.00    | -              | -              | -                     | - | - | 15,720,762.00    | -                                       |
| Auditorium            | -                 | 65,569,366.00    | -              | -              | -                     | - | - | 65,569,366.00    | -                                       |
| Capital WIP           | -                 | 28,419,200.00    | 20,286,080.00  | -              | -                     | - | - | 48,705,280.00    | -                                       |
| Buildings             | 10%               | 280,410,981.00   | 43,011,596.00  | 142,194,207.00 | -                     | - | - | 465,616,784.00   | 39,451,968.05                           |
| Infrastructure Assets |                   |                  |                |                |                       |   |   |                  |                                         |
| Roads & Bridge        | 10%               | 2,336,590,761.00 | 184,284,394.00 | 168,867,826.00 | -                     | - | - | 2,689,742,981.00 | 260,530,906.80                          |
| Sewerage & Drainage*  | 0%                | 1,894,237,264.00 | 30,302,582.00  | 29,850,126.00  | -                     | - | - | 1,954,389,972.00 | -                                       |
| Water ways            | 10%               | 21,189,460.00    | -              | -              | -                     | - | - | 21,189,460.00    | 2,118,946.00                            |
| Public Lighting       | 10%               | 85,905,398.00    | 4,964,087.00   | 1,403,995.00   | -                     | - | - | 92,273,480.00    | 9,157,148.25                            |
| Others                | 10%               | 20,138,082.00    | -              | -              | -                     | - | - | 20,138,082.00    | 2,013,808.20                            |
| Movable Assets        |                   |                  |                |                |                       |   |   |                  |                                         |
| Plant & Machinery     | 15%               | 4,094,644.00     | -              | -              | -                     | - | - | 4,094,644.00     | 614,196.60                              |
| Vehicles              | 15%               | 52,457,511.00    | -              | -              | -                     | - | - | 52,457,511.00    | 7,868,626.65                            |
| Furniture & Fixture   | 10%               | 12,259,514.00    | -              | -              | -                     | - | - | 12,259,514.00    | 1,225,951.40                            |
| Office Equipment      | 10%               | 23,133,754.00    | 259,100.00     | -              | -                     | - | - | 23,392,854.00    | 2,339,285.40                            |
| Computers             | 40%               | 10,151,736.00    | -              | -              | -                     | - | - | 10,151,736.00    | 4,060,694.40                            |
| Total                 |                   | 7,334,515,455.00 | 283,107,839.00 | 342,316,154.00 | -                     | - | - | 7,959,939,448.00 | 329,381,531.75                          |

\*Depreciation on sewerage works has not been charged as the same is treated as Capital Work-in-Progress and not yet put to use, based on management's estimate.

\*Depreciation on sewerage works has not been charged as the same is treated as Capital Work-in-Progress and not yet put to use, based on management's representation.



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