

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				2024-25
PAN	BWFPG4473F			
Name	ASHOK GUPTA			
Address	71 , New Grain Market , Sri Ganganagar,Sri Ganganagar , Rajasthan, INDIA, 335001			
Status	Individual	Form Number	ITR-3	
Filed u/s	139(1)- On or Before due date	e-Filing Acknowledgement Number	594161570091024	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	15,19,670	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	1,37,510	
	Interest and Fee Payable	6	111	
	Total tax, interest and Fee payable	7	1,37,621	
	Taxes Paid	8	3,98,710	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 2,61,090	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	(+) 0	
Income Tax Return electronically transmitted on 09-Oct-2024 13:06:04 from IP address 49.36.235.155 and verified by Ashok Gupta having PAN BWFPG4473F on 09-Oct-2024 using paper ITR-Verification Form /Electronic Verification Code TNBKVFJCXI generated through Aadhaar OTP mode				
System Generated Barcode/QR Code				
BWFPG4473F03594161570091024e23db3b51f5ce3ea2801fd8923869fe39fc5233e				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

Name of Assessee	Ashok Gupta		
Father's Name	SH. Murli Manohar Gupta		
Address	71, New Grain Market, Sri Ganganagar, Sri Ganganagar, RAJASTHAN, 335001		
Status	Individual	Assessment Year	2024-2025
Ward	ITO WARD-1, SRIGNGR/	Year Ended	31.3.2024
PAN	BWFPG4473F	Date of Birth	20/06/1998
Residential Status	Resident	Gender	Male
Nature of Business	WHOLESALE AND RETAIL TRADE-General commission agents, commodity brokers and auctioneers(09005), Trade Name:		
A.O. Code	RJN-W-570-92		
GSTIN No.	08BWFPG4473F1ZJ		
Filing Status	Original		
Return Filed On	09/10/2024	Acknowledgement No.:	594161570091024
Last Year Return Filed u/s	Normal		
Bank Name	State Bank of India, , A/C NO:51109232612 ,Type: Saving ,IFSC: SBIN0031395, Prevalidated : Yes, Nominate for refund : Yes		
Tele:	(0154)2470519 Mob:9829269579		

Computation of Total Income [As per Section 115BAC (New Tax Regime)]

Income from House Property (Chapter IV C)

1,97,400

1.

16 Industrial Area Sri
Ganganagar(RAJASTHAN)-335001

Tenant Name: Differant Tenant

Annual Lettable Value 207000

Rent Receivable 207000

Higher of above 2,07,000

Annual Rental Value u/s 23 2,07,000

Less:

Deduction u/s 24(a) 62,100

62,100

1,44,900

2.

3-B-20 Jawahar Nagar Sri
Ganganagar(RAJASTHAN)-335001

Tenant Name: -

Annual Lettable Value 75000

Rent Receivable 75000

Higher of above 75,000

Annual Rental Value u/s 23 75,000

Less:

Deduction u/s 24(a) 22,500

22,500

52,500

Income from Business or Profession (Chapter IV D)

-1,44,219

From Firm Modern Agriculture

Farm, PAN: AABFM8358A (14.96% Share

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Remuneration

0

Interest	0	
(Profit Exempt u/s 10(2A) 449723/-)		
From Firm Gupta		
Traders,PAN:AACFG3876C (33.33% Share)		
Remuneration	0	
Interest	0	
(Profit Exempt u/s 10(2A) -136135/-)		
(Capital Bal -72554/-)		
From Firm VASUDHA COMMERCIAL		
COMPLEX,PAN:AAYFV0912A (25.00% Share)		
Remuneration	0	
Interest	0	
(Profit Exempt u/s 10(2A) -1502/-)		
(Capital Bal 3498/-)		
From Firm Kings Vasudha		
Enclave,PAN:ABAFK8976A (26.31% Share)		
Remuneration	0	
Interest	0	
(Profit Exempt u/s 10(2A) 16591/-)		
(Capital Bal 25225014/-)		
From Firm GRG		
Heritage,PAN:ABAFG6226B (20.00% Share)		
Remuneration	0	
Interest	0	
(Capital Bal 800000/-)		
From Firm Modern Agriculture		
Farm,PAN:AASAM5361K (31.21% Share)		
Remuneration	0	
Interest	0	
(Profit Exempt u/s 10(2A) 322367/-)		
(Capital Bal 754147/-)		
		0
<u>M/s. Tirupati L R Corporation, Sri</u>		
<u>Ganganagar</u>		
Profit as per Profit and Loss a/c	-1,48,419	
Add:		
Depreciation Debited in P&L A/c	4,81,755	
Donation u/s 37	4,200	
Total	3,37,536	
Less:		
Depreciation as per Chart u/s 32	4,81,755	
	4,81,755	
		-1,44,219

Income from Capital Gain (Chapter IV E)**7,26,768**Short Term Capital Gain

Capital Gain as per Details Attached (stt)	-1,33,451
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Long Term Capital Gain

Long Term Capital Gain u/s 112A as per Details Attached	3,74,224
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Note: - Threshold Limit of Rs. 1,00,000 as given u/s 112A is the part of Total Income but in tax calculation this amount will be excluded.

1. Agriculture Land situated at Chak 3A Chhoti, M. No. 7 and 11, Sri Ganganagar 15/05/2023

Value u/s 50C	9275100
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Sales Consideration Received	9275100
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Sales Consideration	92,75,100
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Less: Transfer Expenses	0
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	92,75,100
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Less:indexed Cost	
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Cost of Acquisition	26,69,995
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F.Y. 2001-02 767240/100*348	
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	26,69,995
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	66,05,105
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Deduction u/s 54F	42,72,798
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	42,72,798
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	23,32,307
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Investment in House Property u/s 54F Rs. 60,00,000/-	
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Brought Forward Long Term Capital Loss	-18,46,312
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Income from Other Sources (Chapter IV F)**7,39,718**

Interest From Saving Bank A/c	40,493
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Interest on F.D.R.	84,358
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Interest From IT Refund	3,284
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Interest From Bonds	4,07,212
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Interest Received	1,56,000
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Interest from Post Office	726
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Dividend From Shares	1,28,764
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	8,20,837
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Less:	
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Bank Charges	1,045
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Legal Fees	5,100
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Interest Paid	73,770	
Loss from Commodities FnO	1,204	
		81,119
		7,39,718
Gross Total Income		15,19,667
Less: Deductions (Chapter VI-A)		
		0
Total Income		15,19,667
Round off u/s 288 A		15,19,670
Income Exempt u/s 10		7,09,548
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.		

Tax Due (Exemption Limit Rs. 300000)	34,290
Tax on Long Term Capital Gain	70,509
Long Term Capital Gain u/s 112A on 274224 @ 10%	27,422
(After reducing Threshold Limit of Rs. 100000)	
Total Tax	1,32,221
Health & Education Cess (HEC) @ 4.00%	5,289
	1,37,510
T.D.S./T.C.S	98,710
	38,800
Advance Tax	3,00,000
	-2,61,200
Interest u/s 234 A/B/C	111
	-2,61,089
Refundable (Round off u/s 288B)	2,61,090

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234C	111	Non-Salary(as per Annexure)	81,410
		T.C.S.(as per Annexure)	17,300
(111+0+0+0)			

Details of Exempt Income

S.No.	Particulars	Amount
1	Profit from Firm Modern Agriculture Farm	449723
2	Profit from Firm Gupta Traders	-136135
3	Profit from Firm VASUDHA COMMERCIAL COMPLEX	-1502
4	Profit from Firm Kings Vasudha Enclave	16591
5	Profit from Firm Modern Agriculture Farm	322367
6	Interest	58504
	Total	709548

Interest calculated upto October,2024, Due Date for filing of Return October 31, 2024

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:23 Sep 2024

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	6360014	14/09/2023	15487	UTI Bank T.Nagar	100000
2	0002271	13/12/2023	46713	STATE BANK OF INDIA PILIBANGA	100000
3	0002271	14/03/2024	59786	STATE BANK OF INDIA PILIBANGA	100000
Total					300000

Statement of Current Year Loss Adjustment

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
Loss to be adjusted			144219		
House Property	197400		144219	NIL	53181
Business	NIL	NIL		NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	2573080	NIL	NIL	NIL	2573080
Other Sources	739718	NIL	NIL		739718
Total Loss Set off		NIL	144219	NIL	
Loss Remaining after set off		NIL	NIL	NIL	

Statement of Long term Gain losses Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
2023-2024(30/10/2023)	1846312	1846312	0
Total	1846312	1846312	0

Details of Depreciation M/s. Tirupati L R Corporation, Sri Ganganagar

Particulars	Rate	Opening+ Adjusted for 115BAA/B AC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Computer	40%	95644	0	0	95644	0	0	95644	38258	57386
Furniture	10%	385436	0	88204	473640	0	0	473640	42954	430686
Kia Car	15%	1375007	0	0	1375007	0	0	1375007	206251	1168756
Electric Fittings	15%	293142	104271	16148	413561	0	0	413561	60823	352738
Building	10%	1264944	0	0	1264944	0	0	1264944	126494	1138450
Office Machinery	15%	0	31500	0	31500	0	0	31500	4725	26775
Honda Scooty	15%	0	0	30000	30000	0	0	30000	2250	27750
Total		3414173	135771	134352	3684296	0	0	3684296	481755	3202541

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	25186	15.00	3778	0	3700	3	111
2.	Second (Up to Sep)	25410	45.00	11435	100000	-88500	3	0
3.	Third (Up to Dec)	25410	75.00	19058	200000	-180900	3	0
4.	Fourth (Up to March)	38800	100.00	38800	300000	-261200	1	0
Total								111

=>Interest u/s 234C on capital gain income calculated from date of sale if you want to change calculation period from starting of the year then go to Setup->Miscellaneous->Calculation and untick the sl.no. 7 option.

Special Rates Income u/s 112A

Description	Amt	Exemption u/s 112A(2)(i)	Basic Exemption	Amt After Setoff	Rate	Tax
Long Term capital Gain u/s 112A	374224	100000	0	274224	10.00	27422

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	08BWFPG4473F1ZJ	37573929
	TOTAL	37573929

Details of Dividend From Shares

S.NO.	PARTICULARS	AMOUNT
1		128764
	TOTAL	128764

Details of T.D.S. on Non-Salary(26 AS Import Date:23 Sep 2024)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	HINDUJA LEYLAND FINANCE LIMITED	CHEH04494A	9750	9750	193
2	SHRIRAM FINANCE LIMITED	CHES00900E	759	759	193
3	SHRIRAM FINANCE LIMITED	CHES00900E	843	843	193
4	SHRIRAM FINANCE LIMITED	CHES00900E	871	871	193
5	SHRIRAM FINANCE LIMITED	CHES00900E	843	843	193
6	SHRIRAM FINANCE LIMITED	CHES00900E	871	871	193
7	SHRIRAM FINANCE LIMITED	CHES00900E	871	871	193
8	SHRIRAM FINANCE LIMITED	CHES00900E	843	843	193
9	SHRIRAM FINANCE LIMITED	CHES00900E	871	871	193
10	SHRIRAM FINANCE LIMITED	CHES00900E	843	843	193
11	SHRIRAM FINANCE LIMITED	CHES00900E	869	869	193
12	SHRIRAM FINANCE LIMITED	CHES00900E	869	869	193
13	SHRIRAM FINANCE LIMITED	CHES00900E	813	813	193
14	GAIL INDIA LIMITED	DELG11331F	550	550	194
15	PUNJAB NATIONAL BANK	DELP09939G	9150	9150	193
16	VEDANTA LIMITED	DELV18086F	3241	3241	194
17	VEDANTA LIMITED	DELV18086F	205	205	194
18	VEDANTA LIMITED	DELV18086F	185	185	194
19	VEDANTA LIMITED	DELV18086F	2925	2925	194
20	VEDANTA LIMITED	DELV18086F	1100	1100	194
21	AGGARWAL GINNING & PRESSING FACTORY	JDHA12527E	14	14	194H
22	AGGARWAL GINNING & PRESSING FACTORY	JDHA12527E	39	39	194H
23	AGGARWAL GINNING & PRESSING FACTORY	JDHA12527E	244	244	194H
24	AGGARWAL GINNING & PRESSING FACTORY	JDHA12527E	865	865	194A
25	AGGARWAL EDIBLES OIL MILL	JDHA13188A	112	112	194H
26	BANWARI LAL GOYAL	JDHB03538D	1031	1031	194H
27	HINDUSTHAN ZINC LTD.	JDHH00716C	961	961	194
28	HARDIK AGRITRADE PRIVATE LIMITED	JDHH02321E	136	136	194H
29	LOKESH KUMAR GOYAL PROP. M/S JAI RAM DASS LOKESH K	JDHL00838F	660	660	194Q
30	LAXMI NARAYAN	JDHL01103E	1129	1129	194H
31	M/S SHREE G.R.G OIL MILL	JDHM05016E	158	158	194H
32	M/S SHREE G.R.G OIL MILL	JDHM05016E	90	90	194H
33	MANOJ KUMAR GUPTA	JDHM07779C	87	87	194H
34	MANOJ KUMAR GUPTA	JDHM07779C	89	89	194H
35	MANOJ KUMAR GUPTA	JDHM07779C	41	41	194H

36	MONIKA GARG	JDHM15254B	433	433	194Q
37	RAJ KUMAR BOGI	JDHR08092A	120	120	194Q
38	SHREE GRG OILS PRIVATE LIMITED	JDHS08375D	38	38	194H
39	SHREE GRG OILS PRIVATE LIMITED	JDHS08375D	191	191	194H
40	SHREE BALAJI ROLLER FLOUR MILLS	JDHS11790C	16462	16462	194Q
41	SUMAN AGGARWAL	JDHS13628G	895	895	194A
42	HDFC BANK LIMITED	MUMH03189E	5513	5513	193
43	HDFC BANK LIMITED	MUMH03189E	6038	6038	193
44	STATE BANK OF INDIA	MUMS86179C	8284	8284	194A
45	TATA STEEL LIMITED	MUMT00249E	508	508	194
	TOTAL			81410	

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194H	67910	38041823	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :38041823	3399
Business	194Q	17675276	as above	as above	17675
Other Sources	193	406089	820837	Dividend Income:128764 Interest Income:692073	40617
Other Sources	194	98477	as above	as above	9675
Other Sources	194A	100427	as above	as above	10044
Total		18348179	38862660		81410

Details of T.C.S.(26 AS Import Date:23 Sep 2024)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	KARALI POLYSACK PRIVATE LIMITED	JDHK05809G	1600	1600
2	KARALI POLYSACK PRIVATE LIMITED	JDHK05809G	1947	1947
3	KARALI POLYSACK PRIVATE LIMITED	JDHK05809G	1899	1899
4	KARALI POLYSACK PRIVATE LIMITED	JDHK05809G	1821	1821
5	KARALI POLYSACK PRIVATE LIMITED	JDHK05809G	1889	1889
6	KARALI POLYSACK PRIVATE LIMITED	JDHK05809G	1915	1915
7	KARALI POLYSACK PRIVATE LIMITED	JDHK05809G	2037	2037
8	KARALI POLYSACK PRIVATE LIMITED	JDHK05809G	2151	2151
9	KARALI POLYSACK PRIVATE LIMITED	JDHK05809G	2041	2041
	TOTAL			17300

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business expenses	17301070		
2	Business receipts	17743186	Trading Account->Sales/ Gross receipts of business Trading Account->Gross receipts from Profession Profit and Loss Account->Other income Turnover from speculative activity No account case gross receipts business /profession	37573929 467894 38041823
				-20298637

3	Dividend	128531	Dividend From Shares	128764	-233
4	GST purchases	3312061			
5	GST turnover	37665354			
6	Interest from deposit	102675	Interest on FDR	84358	
			Interest From Bonds	407212	
			Interest from Post Office	726	
			Interest Received	156000	
				648296	-545621
7	Interest from savings bank	38688	Interest from saving bank a/c	40493	-1805
8	Interest from others	406089			
9	Purchase of securities and units of mutual funds	870485			
10	Purchase of immovable property	21350000			
11	Sale of securities and units of mutual fund	4146081	Sale of STCG Shares/Mutual fund	2768405	
			Sale of LTCG Shares/Mutual fund	6194435	
				8962840	-4816759
	Rent received		- Rent Receivable	282000	282000
	Interest from income tax refund		- Interest from IT Refund	3284	3284
	Receipts from transfer of immovable property		- Sale of land or building	9275100	9275100

Statement of Short Term Capital Gain (Transaction Tax)

Name of Company	Date of Sale	Sales Price	Tr. Exp.	Net Sale Price	Purchase Date	Purchase cost	Loss u/s 94(7)/(8)	Capital gain
CONSOLIDATED		106430	0	106430		79169	0	27261
CONSOLIDATED		2661975	6115	2655860		2816572	0	-160712
TOTAL		2768405	6115	2762290		2895741		-133451

Statement of Long Term Capital Gain Transaction Tax u/s 112A

Name of Company	ISIN	Qty	Date of Sale	Sales Price	Net Sale Price	Purchase Price	Purchase Date	Market value as on 31/01/18	Calculated Purchase cost #	Capital gain
CONSOLIDATED	INNOTREQ UIRED	0		5054663	5054663	4912760		0	0	141903
CONSOLIDATED	INNOTREQ UIRED	0		637613	637613	507451		0	0	130162
CONSOLIDATED	INNOTREQ UIRED	0		502159	502159	400000		0	0	102159
TOTAL				6194435	6194435	5820211				374224

Calculated Purchase Cost:-

- (i). Lower of Market Value as on 31/01/2018 or Actual Sale Consideration
(ii). Calculated Purchase Cost = Higher of (i) or Actual Purchase Price

CompuTax : SGM82