

DHARTI DHAN PRIVATE LIMITED

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2024

KARNAVAT & CO.

CHARTERED ACCOUNTANTS

2A, KITAB MAHAL, 1ST FLOOR, 192, DR. D. N. ROAD,
MUMBAI - 400001

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INDEPENDENT AUDITORS' REPORT

**TO MEMBERS OF
DHARTIDHAN PRIVATE LIMITED**

Report on the Audit of Financial Statements

Qualified Opinion

We have audited the financial statements of **DHARTIDHAN PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2024, Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (collectively referred to as 'Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, *except for effects of the matter described in the Basis for Qualified Opinion section of the report*, the Financial Statements give the information required by the Companies Act 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2024 and of the loss (financial performance) for the year ended on that date.

Basis for Qualified Opinion

As stated in Note No.20 to the financial statements, Gratuity & Leave Encashment payable on retirement are accounted as and when paid which is not in conformity with Accounting Standard 15 (Revised) 'Accounting for Retirement Benefits' read with Accounting Standard 29 'Provisions, Contingent Liabilities and Contingent Assets'. The consequent impact of the same on profit or loss is not ascertained by the management.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by management.
- Conclude on appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act, are not applicable to the Company being a Small Company as defined under the Companies Act, 2013.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, *except for the matter as described in the Basis for Qualified Opinion paragraph*, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, *except for the matter as described in the Basis for Qualified Opinion paragraph*, the Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the Company is a Private Limited Company and hence provisions of Section 197 of the Act are not applicable to the Company;
 - g) Pursuant to Ministry of Corporate Affairs notification No. G.S.R. 583(E) dated 13.06.2017 read with notification no. G.S.R. 464(E) dated 05.06.2015 provisions of reporting by the auditor on adequacy of internal financial controls over financial reporting of the Company are not applicable to the Company being a private company, having a turnover less than Rs.50 Crores as per last audited balance sheet and having total borrowings less than Rs.25 Crores from any bank or financial institution or any body corporate at any point of time during the financial year;

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- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company does not have any pending litigations which would impact its financial position;
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company;
 - iv) (a) As per the information and explanation given to us by the management, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) As per the information and explanation given to us by the management, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) On the basis of above representations, nothing has come to our notice that has caused us to believe that the above representations contained any material mis-statement.
 - v) The Company has not declared or paid any dividend during the year.

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vi) Based on our examination which includes test checks, the company has used accounting software from 10th April 2023 for maintaining its books of accounts for the financial year ended 31.03.2024 which has a feature of recording audit trails (edit log) facility and the same has operated throughout rest of the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instances of the audit trail feature being tampered with.

As per Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1st 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for financial year ended March 31, 2024.

Place : Mumbai
Dated : September 27, 2024
UDIN : 24137686BKATEI2011

For and on behalf of
KARNAVAT & CO.
Chartered Accountants
Firm Regn No. 104863W


(Viral Joshi)
Partner
Membership No. 137686

DHARTI DHAN PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2024

	Note No.	As at 31st March, 2024 ₹ in Hundreds	As at 31st March, 2023 ₹ in Hundreds
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	1,700.00	1,700.00
(b) Reserves and Surplus	3	64,631.24	84,010.92
		<u>66,331.24</u>	<u>85,710.92</u>
2 Non-Current Liabilities			
(a) Loan Term Borrowings	4	1,10,000.00	1,10,000.00
		<u>1,10,000.00</u>	<u>1,10,000.00</u>
3 Current liabilities			
(a) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises; and	5	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		99,300.92	1,08,344.42
(b) Other Current Liabilities	6	385.84	716.62
		<u>99,686.76</u>	<u>1,09,061.04</u>
TOTAL		2,76,018.00	3,04,771.95
II. ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipments	7	1,38,720.40	1,38,849.18
(b) Deferred Tax Assets (Net)	8	412.65	476.00
(c) Other Non-Current Assets	9	24,626.88	24,000.57
		<u>1,63,759.92</u>	<u>1,63,325.75</u>
2 Current assets			
(a) Cash and Bank Balance	10	31,226.63	19,960.43
(b) Inventories	11		
(c) Short Term Loans and Advances	12	79,544.83	1,19,999.16
(d) Other Current Assets	13	1,486.61	1,486.61
		<u>1,12,258.08</u>	<u>1,41,446.21</u>
TOTAL		2,76,018.00	3,04,771.95

Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of

KARNAVAT & CO.

Chartered Accountants

Firm Regn. No. 104863W

(Viral Joshi)

Partner

Membership No. 137686

Place : Mumbai

Dated : 27.09.2024

UDIN: 24137686BKATEI2011.

For DHARTI DHAN PRIVATE LIMITED

U14219RJ1958PTC007252

(Vikram Galcha)

Director

DIN:00163011

(Ashok Chhajjer)

Director

DIN:00770240

DHARTI DHAN PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

	Note No.	For the Year ended 31st March, 2024 ₹ in Hundreds	For the Year ended 31st March, 2023 ₹ in Hundreds
I. Revenue from Operations			
II. Other Income	14	10,895.99	10,516.82
III. Total Income (I + II)		10,895.99	10,516.82
IV. Expenses:			
(Increase)/Decrease in Inventory	15		970.00
Direct Expenses	16		1,314.49
Employee Benefits Expenses	17	1,209.00	1,209.00
Depreciation and Amortisation Expenses	18	128.78	141.00
Other Expenses	19	28,842.05	2,758.20
Total expenses		30,179.83	6,392.69
V. Profit before exceptional and extraordinary items and tax (III-IV)		(19,283.84)	4,124.13
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(19,283.84)	4,124.13
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		(19,283.84)	4,124.13
X. Tax expense:			
(1) Current tax		80.58	380.00
(2) Deferred tax		63.35	71.79
(3) Income tax for earlier year		(48.10)	1,744.04
XI. Profit/(Loss) for the period from continuing operations (IX-X)		(19,379.68)	1,928.30
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)			
XV. Profit/(Loss) for the year (XI + XIV)		(19,379.68)	1,928.30
XVI. Basic & Dilute Earnings per equity share:	22	(1,13,998.09)	11,342.93

Significant Accounting Policies

1

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of

KARNAVAT & CO.

Chartered Accountants

Firm Regn. No. 104863W

(Viral Jeshi)

Partner

Membership No. 137686

Place : Mumbai

Dated : 27.09.2024

UDIN: 24137686BKATET2011

For DHARTI DHAN PRIVATE LIMITED

(Vikram Golcha)

Director

DIN:00163011

(Ashok Chhajjer)

Director

DIN:00770240

DHARTI DHAN PRIVATE LIMITED

NOTE-1 : SIGNIFICANT ACCOUNTING POLICIES FORMING INTEGRAL PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024

1. BASIS OF ACCOUNTING

The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2. USE OF ESTIMATES

The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known.

3. REVENUE RECOGNITION

Revenue from sale of goods is recognized when the significant risk and reward of ownership is transferred to the buyer and it is reasonably certain of its ultimate collection.

Interest income is recognized on time proportionate basis.

4. INVENTORIES

The stock of crude is valued at lower of cost or net realizable value. Net realisable value represents the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale.

5. PROPERTY, PLANT & EQUIPMENTS

Property, Plant & Equipments are stated at historical cost with any subsequent improvement thereto less depreciation and impairment if any. The cost includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

6. DEPRECIATION

The Company has worked depreciation with reference to the useful lives of Property, Plant & Equipments prescribed by PART 'C' of Schedule II to the Act or the useful lives of assets as estimated by the Company, whichever is lower. The carrying values have been depreciated over the remaining useful lives of the assets using Written Down Value Method and the same is recognised in the Statement of Profit and Loss.

Depreciation on Property, Plant & Equipments acquired/sold during the year is provided on pro-rata basis.

7. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. EMPLOYEE BENEFITS:

Gratuity & Leave Encashment payable on retirement are accounted for as and when paid.

9. EARNING PER SHARE

Basic earnings per share is calculated by dividing the net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, Share split and reverse share split (consolidation of shares).

10. TAXES ON INCOME

Current tax is accounted for after taking into account deductions that are expected to be available to the company.

Deferred tax is accounted for by computing the tax effect of timing difference, which arise in a year and reverse in subsequent periods. Deferred Tax assets are not recognized unless there is 'virtual certainty' that sufficient future taxable income will be available against which such deferred tax assets will be realized.

11. PROVISIONS, CONTINGENT LIABILITY AND CONTINGENT ASSETS

The company recognizes a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote no provision or disclosure is made.



DHARTI DHAN PRIVATE LIMITED

Notes forming part of Financial Statements as at 31st March, 2024

Note 2 : Share Capital

The Company has issued Equity Share Capital, the details in respect of which are given below

(i) Number, face value and amount of shares authorised, issued, subscribed and fully paid up	As at 31st March, 2024		As at 31st March, 2023	
	Number	₹ in hundreds	Number	₹ in hundreds
Authorised				
Equity Shares of Rs. 100 each	1,00,000	1,00,000.00	1,00,000	1,00,000.00
Issued				
Equity Shares of Rs. 100 each	1,700	1,700.00	1,700	1,700.00
Subscribed & Paid up				
Equity Shares of Rs. 100 each fully paid	1,700	1,700.00	1,700	1,700.00
Total	1,700	1,700.00	1,700	1,700.00

(ii) Rights, preferences and restrictions attaching to various classes of Shares

Each equity shareholder is eligible for one vote for each share held. In the event of liquidation of company the holder of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Reconciliation of the number of shares outstanding at the beginning and end of the reporting period

Particulars	Equity Shares		Equity Shares	
	Number	₹ in hundreds	Number	₹ in hundreds
Shares outstanding at the beginning of the period	1,700	1,700.00	1,700	1,700.00
Shares issued during the period				
Shares bought back during the period				
Shares outstanding at the end of the period	1,700	1,700.00	1,700	1,700.00

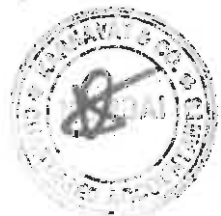
(iv) Shares in the Company held by shareholders in excess of 5% of the equity shares as at the reporting date

Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Shri Vikram Golcha	380	22.35%	380	22.35%
Shri Vikram Golcha (HUF)	310	18.24%	310	18.24%
Shri R.K. Golcha (HUF)	350	20.59%	350	20.59%
Smt. J.K. Golcha	315	18.53%	315	18.53%
Cristochem Const. Pvt. Ltd.	325	19.12%	325	19.12%

(v) Disclosure of Shareholding of Promoters

Promoter Name	As at 31st March, 2024			As at 31st March, 2023		
	No Of Shares	% of Total Shares	% change during the Year	No Of Shares	% of Total Shares	% change during the Year
Shri Vikram Golcha	380	22.35%	-	380	22.35%	-
Shri Vikram Golcha (HUF)	310	18.24%	-	310	18.24%	-
Shri R.K. Golcha (HUF)	350	20.59%	-	350	20.59%	-
Smt. J.K. Golcha	315	18.53%	-	315	18.53%	-
Cristochem Const. Pvt. Ltd.	325	19.12%	-	325	19.12%	-

Note: The above Promoter details are as disclosed by management and relied upon by the auditor.

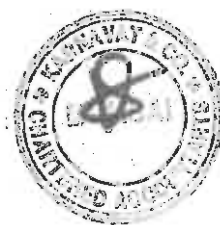


DHARTI DHAN PRIVATE LIMITED

Notes forming part of Financial Statements as at 31st March, 2024

Note 3 : Reserves and Surplus

	As at 31st March, 2024 ₹ in Hundreds	As at 31st March, 2023 ₹ in Hundreds
a. Investment Allowance Reserves (Utilised)	281.88	281.88
b. General Reserve	1,193.37	1,193.37
c. Surplus		
Profit & Loss Account		
Opening balance	82,535.67	80,607.37
Profit/(Loss) for the year	(19,379.68)	1,928.30
Closing Balance	63,155.99	82,535.67
Total	64,631.24	84,010.92



DHARTI DHAN PRIVATE LIMITED

Notes forming part of Financial Statements as at 31st March, 2024

	As at 31st March, 2024 ₹ in Hundreds	As at 31st March, 2023 ₹ in Hundreds
Notes 4: Long Term Borrowing		
(a) Loans & Advance From Related Party (Unsecured)	1,10,000.00	1,10,000.00
<i>(Unsecured loan from director is received in the capacity of the promoter contribution without stipulating the terms and conditions, however the company has the unconditional right to defer the payment as and when demanded for a period exceeding 12 months as per availability of funds. Further, no interest is payable on above loan.)</i>		
Total	1,10,000.00	1,10,000.00

Notes 5: Trade Payables

(a) Micro Small and Medium Enterprise		
(b) Others	99,300.92	1,08,344.42
Total	99,300.92	1,08,344.42

Trade Payables - Ageing Schedule (FY 2023-2024)

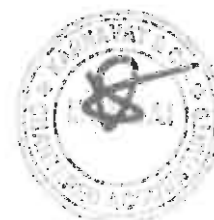
Particulars	Outstanding for following periods from due date of period				
	Less than 1 Year	1-2 years	2-3 years	More Than 3 Years	Total
(i) MSME					
(ii) Others	1,535.55			97,765.37	99,300.92
(iii) Disputed dues -MSME					
(iv) Disputed dues -Others					
Total	1,535.55			97,765.37	99,300.92

Trade Payables - Ageing Schedule (FY 2022-2023)

Particulars	Outstanding for following periods from due date of period				
	Less than 1 Year	1-2 years	2-3 years	More Than 3 Years	Total
(i) MSME					
(ii) Others	4,926.14	2,549.69	43,113.50	57,755.10	1,08,344.42
(iii) Disputed dues -MSME					
(iv) Disputed dues -Others					
Total	4,926.14	2,549.69	43,113.50	57,755.10	1,08,344.42

Note 6: Other Current Liabilities

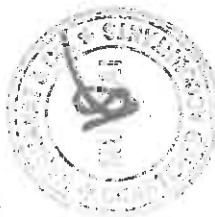
Statutory Liabilities	130.50	362.62
Outstanding Expenses	255.34	354.00
Total	385.84	716.62



DHARTI DHAN PRIVATE LIMITED
Notes forming part of Financial Statements as at 31st March, 2024

Note 7: Property, Plant & Equipments

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		₹ in hundreds	
	As on 31.03.2023	Additions	Deductions	As on 31.03.2024	Upto 01.04.2023	For the Year	Written Back	UP TO 31.03.2024		As on 31.03.2024
TANGIBLE ASSETS										
LAND & BUILDING										
LAND	1,37,111.71	-	-	1,37,111.71	-	-	-	-	1,37,111.71	1,37,111.71
BUILDING	12,427.38	-	-	12,427.38	11,276.37	104.06	-	11,380.43	1,046.95	1,151.01
BUILDING AT DEVPURA	1,471.60	-	-	1,471.60	1,207.30	24.72	-	1,232.02	239.58	264.30
TUBE WELL	546.15	-	-	546.15	518.84	-	-	518.84	27.31	27.31
FURNITURE & FIXTURE										
FURNITURE	3,076.41	-	-	3,076.41	2,926.29	-	-	2,926.29	150.12	150.12
PLANT & MACHINERY OTHERS										
COMPUTER	1,730.52	-	-	1,730.52	1,724.44	-	-	1,724.44	6.08	6.08
VEHICLES										
OTHER VEHICLES (16 Jun 20C6)	2,756.59	-	-	2,756.59	2,618.76	-	-	2,618.76	137.83	137.83
CYCLE	16.50	-	-	16.50	- 15.68	-	-	15.68	0.82	0.82
TOTAL	1,59,136.86	-	-	1,59,136.86	20,287.68	128.78	-	20,416.46	1,38,720.40	1,38,849.13
PREVIOUS YEAR	1,59,136.86	-	-	1,59,136.86	20,146.68	141.00	-	20,287.68	1,38,849.18	1,38,990.18



DHARTIDHAN PRIVATE LIMITED

Notes forming part of Financial Statements as at 31st March, 2024

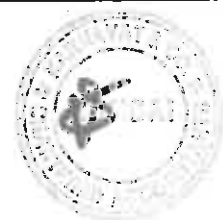
	As at 31st March, 2024 ₹ in Hundreds	As at 31st March, 2023 ₹ in Hundreds
Notes 8: Deferred Tax Assets (Net)		
In compliance of Accounting Standard 22 prescribed the Companies Act 2013 read with rules therewith, the company has recognised the Deferred tax Assets of ₹ 412.65 hundreds (Previous Year Deferred Tax Asset of ₹ 476.00 hundreds). Break up of the same is as under:		
Tax effect of items constituting Deferred Tax Assets		
Difference between book balance and tax balance of fixed assets (tax effect)	412.65	476.00
Net Deferred Tax Assets/(Liability)	412.65	476.00
The consequential effect of Deferred Tax Asset at the beginning of the year and at the end of the year amounting to ₹ 63.35 hundreds (Previous year Deferred Tax Asset ₹ 71.62 hundreds debited) has been Credited to the Statement of Profit & Loss.		
Note 9: Other Non-Current Assets		
Security Deposits		
Unsecured, considered good	3,590.20	3,590.20
Fixed Deposits with original maturity of more than 12 Months *	21,036.68	20,410.37
Total	24,626.88	24,000.57
* (FDR amounting to ₹ 5563.63 hundreds including Accrued Interest of HDFC Bank is pledged with bank against issuance of Bank Guarantee and security deposit in favour of ME Engineer Udaipur).		
*FDR Amounting to ₹ 1179.50 hundreds including accrued interest of HDFC bank is pledged with bank against issuance of Bank Gaurantee in favour of RSPCB.		
Note 10: Cash and Bank Balance		
a. Cash and Cash Equivalents		
Cash in Hand	993.09	1,065.45
Bank Balances	2,083.45	3,911.05
b. Others (FD With Schedule Banks)*		
Fixed Deposits with original maturity of more than 3 months but less than 12 Months	28,150.10	14,983.93
Total	31,226.63	19,960.43
Cash and Cash Equivalent		
Cash in Hand	993.09	1,065.45
Bank Balances	2,083.45	3,911.05
	3,076.53	4,976.50
Note 11: Inventories		
Raw Material		
Total	-	-
Note 12: Short Term Loans and Advances		
Deposits	355.27	259.37
GST Receivable	78,225.58	79,346.20
Prepaid Expenses	-	37.29
Advance Tax and TDS (Net Of Provisions)*	963.98	1,103.80
Others	-	39,252.50
Total	79,544.83	1,19,999.16
* Advance Tax and TDS	1,044.56	1,483.80
Less: Provision for Taxation	(80.58)	(380.00)
Total	963.98	1,103.80
Note 13: Other Current Assets		
Balance in DEAF A/c*		
Unsecured, considered good	1,486.61	1,486.61
Total	1,486.61	1,486.61

* Balance in DEAF A/c represents Balance in Indusind account transferd to DEAF account by Bank on account of being Non-operation for long time.

DHARTI DHAN PRIVATE LIMITED

Notes forming part of Financial Statements as at 31st March, 2024

Particulars	For the Year ended 31st March , 2024 ₹ in Hundreds	For the Year ended 31st March , 2023 ₹ in Hundreds
Note 14: Other Income		
Rental Income	8,400.00	8,400.00
Interest Income	2,495.99	2,116.82
Total	10,895.99	10,516.82
Note 15: Raw Materials Consumed		
Inventory at the beginning of the year	-	970.00
Add: Purchases	-	-
	-	970.00
Less: Inventory at the end of the year	-	-
Changes in Inventory	-	970.00
Note 16: Direct Expenses		
Royalty Expenses	-	1,314.49
	-	1,314.49
Note 17: Employee Benefits Expenses		
Salaries, Wages, Bonus, etc.	1,200.00	1,200.00
PF Admin Charges	9.00	9.00
Total	1,209.00	1,209.00
Note 18: Depreciation Expenses		
Depreciation on Property, Plant & Equipments	128.78	141.00
Total	128.78	141.00
Note 19: Other Expenses		
Mining Expenses	50.00	220.00
Penalty	4,006.95	-
Rent	600.00	600.00
Insurance	37.29	209.43
Business Promotion Expenses	-	1,327.68
Communication Expenses	51.00	69.62
Legal & professional	1,341.75	71.00
Prior Period Expenses	18,330.35	-
Rates & Taxes	2,917.12	9.40
Miscellaneous Expenses	1,257.59	1.07
Auditor's Remuneration		
As Audit Fee	250.00	250.00
Total	28,842.05	2,758.20



DHARTI DHAN PRIVATE LIMITED

Notes forming part of Financial Statements as at 31st March, 2024

Note: 20 Gratuity & Leave Encashment payable on retirement are accounted for as and when paid.

Note: 21 As per Accounting Standard 18 [AS 18] issued by the Institute of Chartered Accountants of India [ICAI] on "Related party disclosures", the transaction entered with the related parties are as under:-

(a) Relationship :

Key Managerial Personnel & their relatives

Sh. Vikram Golcha (Director)
Sh. Ashok Chhajera (Director)
Sh. M.C. Jain (Director)

Entity where key managerial personnel or relatives of key managerial personnel have significant influence

Associated Soapstone Distributing Co. Pvt. Ltd.
Golcha Gardens
Envirogreen Consultants (I) Pvt. Ltd.

(b) The following transactions were carried out with related parties in the ordinary course of business, as compiled by the management and relied upon by the auditors:-

₹ in hundreds

Particulars	Entity where key managerial personnel have significant influence			Key Managerial Personnel		
	Associated Soapstone Dist. Co. Pvt. Ltd.	Envirogreen Consultant I P. Ltd.	Golcha Gardens	Sh. Vikram Golcha	Sh. M.C. Jain	Sh. Ashok Chhajera
TRANSACTIONS						
Rent Paid	-	-	600.00 (600.00)	-	-	-
Rental Income	8,400.00 (8,400.00)	-	-	-	-	-
Director's Remuneration	-	-	-	-	1,200.00 (1,200.00)	-
Reimbursement of Exp.	2,806.00 (4,926.14)	-	-	-	-	-
Loan Received	-	-	-	(1,10,000.00)	-	-
Professional fees	-	1,323.75	-	-	-	-
Sundry Balances						
Credit Balances	99,213.92 (54,566.48)	87.00 (14,525.44)	-	1,10,000.00 (1,10,000.00)	-	-

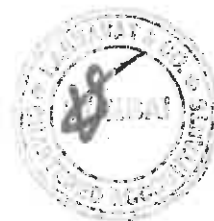
Amount of previous year is shown in italics

Note : The above Related Parties are disclosed by the management and relied upon by the auditor.

Note: 22 AS 20: Earning per share (EPS)

Particulars	2023-24	2022-23
a) Net Profit / (Loss) after Tax available for Equity share holders (₹ in Hundreds)	(19,379.68)	1,928.30
b) Weighted average number of Equity Shares out standing during the year (In Numbers)	1,700	1,700
c) Basic and diluted earnings per share (₹)	(1,139.98)	113.43
d) Nominal Value per Share (₹)	100	100

Note: 23 Pursuant to Accounting Standard-22 "Accounting for Taxes on Income", the Company has not recognized "Deferred Tax Assets" on Business and Depreciation Losses as future taxable income may not be available due to continuance of losses. Further, during the year, the Company has not recognised Deferred Tax Assets created on account of carryforward of Losses.



DHARTI DHAN PRIVATE LIMITED
Notes forming part of Financial Statements as at 31st March, 2024

Note: 24 The Company believes that no impairment of assets arises during the year as per the recommendations of Accounting Standard - 28 Impairment of Assets.

₹ In hundreds

Note: 25	Contingent Liabilities and commitments	2023-24	2022-23
		11,613.75	Nil

Note: 26 The company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956, accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

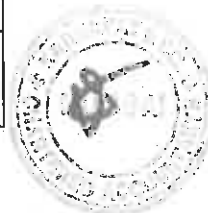
Note: 27 In the opinion of the management, the internal and external sources does not give any indication of impairment of assets of the company as the Balance Sheet date and the estimated recoverable amount of cash generating units is more than their carrying value. Being a matter of technical nature, auditors have relied upon the judgement of the management.

Note: 28 Additional Regulatory Information vide its notification dated 24th March 2021:

- Expenditure, Earning and remittance in foreign currency ₹ Nil (PY ₹ Nil).
- The Company has not traded or invested in crypto currency or virtual currency during the current period.
- The Company is not required to spent any amount in terms of provisions of section 135 of the Companies Act, 2013 on Corporate Social Responsibility.
- The Company is not as wilful defaulter by any bank or financial institution or other lenders.
- The are no transactions with the Struck off Companies under Section 248 or 560 of the Companies Act, 2013.
- No proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
- The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

xi) Analytical Ratios:

Ratios	Numerator / Denominator	2023-24	2022-23	Variance	Reason for Variance
(a) Current ratio (in times)	Current Assets/ Current Liabilities	1.13	1.30	-13.17%	-
(b) Debt-equity ratio	Total Debt/ Shareholders Equity	1.66	1.28	29.22%	Due to reduction in profits
(c) Debt service coverage ratio	(net profit+ depreciation+interest) / total amount of interest & principal of longterm & short term loan payable during the year	NA	NA	-	No Debt Service
(d) Return on equity ratio (in times)	PAT/ Avg. Shareholder's Equity	-0.25	0.02	-1154.12%	Due to reduction in profits
(e) Inventory turnover ratio	Cost of Goods sold/ Avg. Stock	NA	NA	-	No Sales
(f) Trade receivables turnover ratio	Operating Sales/ Avg. Trade Receivables	NA	NA	-	No Sales
(g) Trade payables turnover ratio	Total Purchases/ Avg Accounts Payable	NA	NA	-	No Purchases
(h) Net capital turnover ratio	Operating Sales/ Avg. Working Capital	NA	NA	-	No Sales
(i) Net profit ratio (in %)	PAT/ Operating Sales	NA	NA	-	No Sales
(j) Return on capital employed (in %)	EBITA/ Cap. Employed (Shareholders equity + total debt - deferred tax asset)	-10.96%	2.11%	-618.93%	Due to reduction in profits
(k) Return on investment	Investing Income (incl. Change in Mkt Value)/ Investments	NA	NA	-	No Investments



Note: 29 Balances of trade receivables, trade payables, loans and advances and other debit/ credit balances are subject to confirmation and reconciliation.

Note: 30 In the opinion of the management Assets other than Property, Plant & Equipments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.

Note: 31 a) Figures are disclosed in rupee in Hundreds.

b) Previous year figures have been regrouped and/or reclassified wherever necessary to conform to current year's presentation.

As per our report of even date attached
For and on behalf of
KARNAVAT & CO.
Chartered Accountants
Firm Reg. No. 104863W

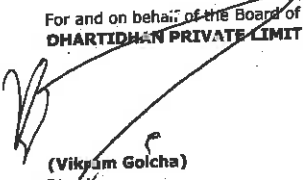

(Viraj Joshi)
Partner
Membership No. 137686

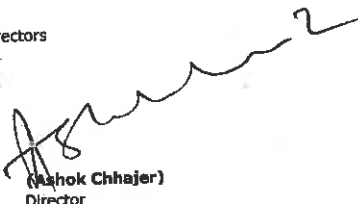
Place: Mumbai

Dated: 27.09.2024

UDIN: 24137686BKATEI 201.1

For and on behalf of the Board of Directors
DHARTIDHAN PRIVATE LIMITED


(Vikram Golcha)
Director
DIN:00163011


(Ashok Chhajjar)
Director
DIN:00770240